

Date: 12 May 2021

To,  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

To,  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

Scrip Code: 536507  
Debt Scrip Code: 957150

Scrip Code: FLFL

Dear Sir / Madam,

**Ref: Notification under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Reaffirmation of Credit Ratings/ Revision in Outlooks**

We write to inform you that CRISIL Limited vide its letter dated 11 May 2021, have reaffirmed the credit ratings and revised outlooks assigned to the Company's credit facilities as under:

Sl. No.	Type / Facility	Credit Ratings & Outlook	Rating action
1.	Long Term Bank Facilities	CRISIL C/ Watch Developing ('Rating Watch with Developing Implications')	Reaffirmed Credit Rating and Outlook revised to 'Rating Watch with Developing Implications' from 'Rating Watch with Negative Implications')
2.	Short Term Bank Facilities	CRISIL A4/ Watch Developing ('Rating Watch with Developing Implications')	Reaffirmed Credit Rating and Outlook revised to 'Rating Watch with Developing Implications' from 'Rating Watch with Negative Implications')
3.	Non-Convertible Debentures	"CRISIL D"	Reaffirmed

Kindly take the above information on your records.

Thanking you,

Yours truly,  
for **Future Lifestyle Fashions Limited**



**Sanjay Kumar Mutha**  
Chief Legal & Company Secretary