

March 13, 2023

Ramanathan N
Company Secretary & Compliance Officer
Equitas Small Finance Bank Limited
Phase II, Spencer Plaza No. 769,
4th Floor, Mount Road,
Anna Salai,
Chennai,
Tamil Nadu - 600002.

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A: Details of the Acquisition

1. Name of the Target Company (TC)	Equitas Small Finance Bank Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Franklin Templeton Mutual Fund (through its various schemes)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd BSE Ltd		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total Diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	# 1,29,61,936	# 1.034%	N.A.
b) Shares in the nature of encumbrances (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	Nil	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	N.A.
e) Total (a+b+c)	# 1,29,61,936	# 1.034%	N.A.
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	# 6,56,64,313	# 5.914%	Nil
b) VRs acquired otherwise than by	Nil	Nil	N.A.

equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	N.A.
e) Total (a+b+c+/-d)	# 6,56,64,313	# 5.914%	N.A.
<u>After the acquisition, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights acquired	# 7,86,26,249	# 7.082%	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)Shares pledged with the acquirer	Nil	Nil	N.A.
c) VRs otherwise than by equity shares	Nil	Nil	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	N.A.
e) Total (a+b+c+d)	# 7,86,26,249	# 7.082%	N.A.
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Acquisition through Merger between Equitas Holdings Limited with Equitas Small Finance Limited		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	March 10, 2023		
9. Equity share capital / total voting capital of the TC before the said acquisition	1,25,39,90,119 shares		
10. Equity share capital/ total voting capital of the TC after the said acquisition	1,11,02,98,485 shares		
11. Total diluted share/voting capital of the TC after the said acquisition	1,11,02,98,485 shares		

We wish to inform you that, as per the disclosure available on stock exchanges as on March 10, 2023, since trading approvals for equity shares have been received from NSE Limited and BSE Limited on March 09, 2023 and the trading of the aforementioned shares would be effective from March 10, 2023, accordingly we have considered the date as March 10, 2023 to report our 29(1) SAST disclosure.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Annexure

Name of the schemes	Pre-acquisition holdings		Number of Shares Received Post Merger	% of Total shares	Post-acquisition holdings	
	No. of shares	% of Total shares			No. of shares	% of Total shares
Franklin India Prima Fund	0	0.000%	2,59,95,601	2.34%	2,59,95,601	2.34%
Franklin India Smaller Companies Fund	1,29,61,936	1.034%	3,96,68,712	3.57%	5,26,30,648	4.74%
Total	1,29,61,936	1.034%	6,56,64,313	5.914%	7,86,26,249	7.082%