



Ambadi Investments Limited
Parry House, 5th Floor,
43, Moore Street, Chennai 600 001, India
Tel: +91.44.2530 6789, +91.44.2530 6441
CIN: U65993TN1942PLC003659

25th February, 2019

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051.

TI Financial Holdings Limited
"Dare House", No. 234, NSC
Bose Road, Chennai- 600 001

BSE Ltd.
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street, Fort
Mumbai 400 001.

Dear Sirs,

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Disclosure of Closure of pledge.

Mr. A Vellayan has got released his pledge in respect of 35,000 equity shares each on 14th February, 2019 of the Target Company viz., TI Financial Holdings Limited.

In this regard, we submit herewith the details of TIFHL shares released, in the prescribed format.

Kindly take the enclosed disclosure on record and do the needful.

Yours faithfully,
for Ambadi Investments Limited
(on behalf of Promoter & Promoter Group)

M M MURUGAPPAN
DIRECTOR

Encl:

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance-of-shares / invocation-of-encumbrance/-release of encumbrance, in terms of Regulation 31(4) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	TI FINANCIAL HOLDINGS LIMITED (Formerly, Tube Investments of India Limited)
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd. & BSE Ltd.
Date of reporting	25th February, 2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/revoked	Mr. A Vellayan
Details of the creation of encumbrance:	

Name of the promoter (s) or PACs with him(*)	Details of events pertaining to pledge (3) (Release)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}			
	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Date of creation/ release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking /others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered (***)	No. of shares	% of total share capital

- As per Annexure -

Place: Chennai

Date: 25th February, 2019

for Ambadi Investments Limited
(on behalf of Promoter & Promoter Group)



M M Murugappan
Director

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Sl.No	Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3) (Release)							Post event holding of encumbered shares ([(2)-(3)]/release [(2)-(3)]/invocation [(2)-(3)])	
		No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/lien/ nonpossession/ undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
1	AMBADI ENTERPRISES LTD	1058200	0.56	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
2	A M M VELLAYAN SONS P LTD	38430	0.02	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
3	CARBORUNDUM UNIVERSAL LIMITED	1000	0.00	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
4	M M MUTHIAH SONS PRIVATE LTD	4200	0.00	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
5	M M MUTHIAH RESEARCH FOUNDATION	280920	0.15	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
6	AMBADI INVESTMENTS LIMITED	70066595	37.33	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
7	AR LAKSHMI ACHI TRUST	391510	0.21	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
8	M A ALAGAPPAN HOLDINGS PRIVATE LIMITED	529860	0.28	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
9	LAKSHMI RAMASWAMY FAMILY TRUST(AA ALAGAMMAI & LAKSHMI RAMASWAMY HOLDS SHARES ON BEHALF OF THE TRUST)	743000	0.40	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
10	M V MUTHIAH FAMILY TRUST (M M VENKATACHALAM & M V MUTHIAH HOLDS SHARES ON BEHALF OF THE TRUST)	459830	0.24	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
11	M M VEERAPPAN FAMILY TRUST (M M MURUGAPPAN & VEENAKSHI MURUGAPPAN HOLDS SHARES ON BEHALF OF THE TRUST)	468055	0.25	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
12	M V SUBRAMANIAN FAMILY TRUST (Mr. M M Venkatachalam hold shares on behalf of the trust)	459830	0.24	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
13	M M MUTHIAH FAMILY TRUST (M M MURUGAPPAN & M M MUTHIAH HOLDS SHARES ON BEHALF OF THE TRUST)	478055	0.25	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
14	MURUGAPPAN EDUCATIONAL AND MEDICAL FOUNDATION	726200	0.39	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
15	M A MURUGAPPAN HOLDINGS LLP	546860	0.29	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
16	M A M ARUNACHALAM (in the capacity of Kartha of HUF)	148660	0.08	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
17	M A ALAGAPPAN(Hold shares in the capacity as Kartha of M A Alagappan HUF)	130660	0.07	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
18	M M MURUGAPPAN(Hold shares in the capacity as Kartha of M M Muthiah HUF)	277360	0.15	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
19	M M MURUGAPPAN(Hold shares in the capacity as Kartha of M M Murugappan HUF)	355330	0.19	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
20	A VELLAYAN (Hold shares in the capacity as Kartha of HUF)	249500	0.13	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
21	UMAYAL R.	226580	0.12	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
22	A VENKATACHALAM (Hold shares in the capacity as Kartha of HUF)	251000	0.13	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
23	VALLI ANNAMALAI	157127	0.08	7000	0.004	NA	NA	NA	NA	NA	Not Applicable	7000	0.004	
24	M VELLACHI	115330	0.06	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
25	VALLI SUBBIAH	204000	0.11	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
26	A VELLAYAN	382400	0.20	35000	0.019	Release	14-02-2019	Pledge	NA	35000	HDFC Bank Ltd.	NA	0.000	
27	SIGAPI ARUNACHALAM(alongwith others hold shares on behalf of Munugappan Arunachalam Children Trust)	215410	0.11	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
28	S VELLAYAN (Hold shares in the capacity of trustee of Valli Subbian Benefit Trust)	14500	0.01	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
29	MAM ARUNACHALAM(MAM Arunachalam&SigappiArunachalam hold on behalf of ArunMunugappan Children's Trust)	220278	0.12	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
30	ARUNALAGAPPAN(Arunalagappan&AA Alagammai hold shares on behalf of MA Alagappan Grand Children Trust)	216777	0.12	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
31	M A M ARUNACHALAM	470160	0.25	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
32	ARUN ALAGAPPAN	833090	0.44	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
33	M A ALAGAPPAN	710000	0.38	6000	0.003	NA	NA	NA	NA	NA	Not Applicable	6000	0.003	

Sl.No	Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3) (Release)							Post event holding of encumbered shares {(2)+(3)}/release {(2)+(3)}/invocation {(2)+(3)}	
		No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
34	LAKSHMI CHOCKA LINGAM	158660	0.08	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
35	M M VENKATACHALAM	787805	0.42	4000	0.002	NA	NA	NA	NA	NA	Not Applicable	4000	0.002	
36	LAKSHMI VENKATACHALAM	1200	0.00	1200	0.001	NA	NA	NA	NA	NA	Not Applicable	1200	0.001	
37	LALITHA VELLAYAN	307160	0.16	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
38	MEYYAMMAI VENKATACHALAM	388580	0.19	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
39	S VELLAYAN(S VELLAYAN AND A VELLAYAN hold shares on behalf of)	14500	0.01	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
40	M V VALLI MURUGAPPAN	978190	0.52	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
41	S VELLAYAN	430250	0.23	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
42	VALLU ARUNACHALAM (Hold shares as Karthi for M V Murugappan HUF)	543330	0.29	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
43	M V MURUGAPPAN(Jointly with M A Alagappan and M M Murugappan)	863980	0.46	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
44	M M MURUGAPPAN	709715	0.38	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
45	A M MEYYAMMAI	931500	0.50	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
46	M V SUBBIAH (Hold shares in the capacity as Karthi of HUF)	171200	0.09	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
47	MEENAKSHI MURUGAPPAN	231870	0.12	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
48	M V SEETHA SUBBIAH	570550	0.30	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
49	M V SUBBIAH	572950	0.31	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
50	A VENKATACHALAM	513810	0.27	35000	0.019	NA	NA	NA	NA	NA	Not Applicable	35000	0.019	
51	VALLI MUTHIAH	387080	0.21	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
52	V NARAYANAN	281140	0.15	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
53	V ARUNACHALAM	338990	0.18	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
54	ARUN VENKATACHALAM	198130	0.11	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
55	SOLACHI RAMANATHAN	8500	0.00	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
56	A V NAGALAKSHMI	3600	0.00	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
57	M V AR MEENAKSHI	449630	0.24	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
58	A KEERTIKA UNNAMALAI	500	0.00	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
59	SIGAPI ARUNACHALAM	227990	0.12	15000	0.008	NA	NA	NA	NA	NA	Not Applicable	15000	0.008	
60	V VASANTHA	2300	0.00	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
61	DHRUV M ARUNACHALAM	11000	0.01	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
62	VALLIAMMAI MURUGAPPAN	17032	0.01	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
63	PRANAV ALAGAPPAN	28050	0.01	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
64	UMA RAMANATHAN	2000	0.00	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000	
	TOTAL	91,531,899	48.77	103,200	0.055							66,200	0.036	

for Ambadi Investments Limited
(on behalf of Promoter & Promoter Group)

M M Murugappan

M M Murugappan
Director