

RAJKUMAR FORGE LIMITED

CIN: L28910PN1990PLC056985

REGD. OFF.: OFFICE NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B,
YERAWADA, PUNE-411 006

PHONE NO. : 8956616160

EMAIL: info@rkforge.in

WEBSITE: www.rkforge.in



RFL/SEC/2019-20/193

February 11, 2020

The Manager,
BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 513369

Dear Sir / Madam,

Subject: Outcome of the Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their adjourned meeting held today, i.e. Tuesday, February 11, 2020 inter alia, have considered / approved the following:

1. Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2019 along with the Extract of Results to be published in newspaper (copy enclosed);
2. Limited Review Report on the aforesaid Results from the Auditors of the Company placed before the Board of Directors of the Company (copy enclosed);
3. Appointment of Mr. Arun Jindal as an Additional Director (Non-Executive) with effect from February 11, 2020, subject to approval of members of the Company at the next Annual General Meeting.

The Board Meeting commenced at 04.00 p.m. and concluded at 04.55 p.m.

Kindly the same on your record.

Thanking you,

Yours faithfully,

For **RAJKUMAR FORGE LIMITED**

Shrutu Patil

Company Secretary

Membership No. : ACS40609



Encl : As above

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs.in Lacs except as stated)

Sr. No	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
	Income from Operations						
I	(a) Net Sales/Income from Operations (net of excise duty)	1,314.18	1,558.79	1,301.88	4,289.68	4,673.15	6,141.10
II	(b) Other Operating Income	4.98	5.59	1.20	14.11	2.94	12.39
III	Total income from operations (I+II)	1,319.16	1,564.38	1,303.07	4,303.79	4,676.09	6,153.49
IV	Expenses						
	(a) Cost of materials consumed	743.70	954.23	750.27	2,415.13	2,882.72	3,725.48
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	59.72	(18.67)	38.25	75.55	5.72	8.58
	(d) Employee benefit expense	88.61	90.30	89.52	271.61	261.82	345.10
	(e) Finance Cost	13.53	16.63	29.00	50.16	81.56	108.46
	(f) Depreciation and amortization expense	31.87	31.95	33.58	95.41	91.41	121.78
	(g) Gas Consumption	158.70	205.26	193.48	563.05	590.69	791.61
	(h) Other expenses (any item exceeding 10% of the total expenses to continuing operations to be shown separately)	95.01	178.18	113.15	401.11	411.65	536.39
	Total expenses	1,191.14	1,457.88	1,247.25	3,872.01	4,325.57	5,637.41
V	Profit from operations before exceptional items and extraordinary items and tax (III-IV)	128.02	106.50	55.83	431.78	350.51	516.08
VI	Exceptional Items	-	-	-	-	125.91	125.91
VII	Profit before extraordinary items and tax (V-VI)	128.02	106.50	55.83	431.78	224.61	390.18
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	128.02	106.50	55.83	431.78	224.61	390.18
X	Tax expenses						
	a) Current Tax	0.00	23.53	(11.59)	(17.08)	(43.21)	(82.15)
	b) Deferred Tax	(4.12)	5.39	-	1.27	-	(99.84)
XI	Profit / (Loss) for the period from continuing operation (IX-X)	123.90	135.41	44.24	415.97	181.39	208.18
XII	Profit / (Loss) for the period from discontinuing operation	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	123.90	135.41	44.24	415.97	181.39	208.18
XVI	Other Comprehensive Income	-	-	-	-	-	(3.45)
XVII	Total Comprehensive Income	123.90	135.41	44.24	415.97	181.39	204.73
XVIII	Earnings per share						
	(a) Basic	1.13	1.24	0.40	3.80	1.66	1.90
	(b) Diluted	1.13	1.24	0.40	3.80	1.66	1.90
XIX	Paid-up equity share capital (Face Value Rs. 10/- per Share)	1093.94	1093.94	1093.94	1093.94	1093.94	1093.94
XX	Reserve excluding Revaluation Reserves						1120.23

For Rajkumar Forge Limited



Nitin Rajore
Nitin Rajore
Whole Time Director
QIN : 01802633

Place : Pune

Date : February 11, 2020

FOR GOKHALE, TANKSALE & GHATPANDE
CHARTERED ACCOUNTANTS

S. M. Ghatpande

S. M. GHATPANDE
PARTNER
M NO.030462

SIGNED FOR
IDENTIFICATION
PURPOSES

Notes:

1. The above results have been reviewed by the Audit Committee on February 07, 2020 and approved by the Board of Directors of the Company at their adjourned meeting held on February 11, 2020.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Statutory Auditors have carried out limited review of the unaudited financial results for the quarter and nine months ended December 31, 2019 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed unqualified opinion.
4. The Company is in the business of manufacturing forgings, which is a single business segment in accordance with Ind AS - 106 'Operating Segments' notified pursuant Companies (Accounting Standards) Rules, 2015.
5. Previous period figures have been regrouped / reclassified wherever necessary to facilitate comparison.

For and on behalf of the Board
Rajkumar Forge Limited



Mitin Rajore

Mitin Rajore
Whole Time Director
DIN: 01802633

Date : February 11, 2020
Place: Pune

FRANCOIS & GHATPANDE
CHARTERED ACCOUNTANTS

S. M. Ghatpande

S. M. GHATPANDE
PARTNER
M NO.030462

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs.in Lacs except earnings per share)

Sr. No.	Particulars	Quarter ended (31.12.2019) Unaudited	Nine months ended (31.12.2019) Unaudited	Quarter ended (31.12.2018) Unaudited
1	Total Income from Operations	1,319.16	4,303.79	1,303.07
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	128.02	431.78	55.83
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	128.02	431.78	55.83
4	Total comprehensive income for the period {Comprising profit for the period (after tax) and other comprehensive income (after tax)}	-	-	-
5	Equity share capital	1,093.94	1,093.94	1,093.94
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
7	Earnings per share (of Rs. 10/- each) (Not Annualized)*	10.00	10.00	10.00
	Basic	1.13	3.80	0.40
	Diluted	1.13	3.80	0.40

Notes:-

- The above is an extract of the detailed format of Financial Results for the quarter and nine months ended December 31, 2019 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 05, 2016. The full format of the said Financial Results is available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.rkforge.in).
- The above results have been reviewed by the Audit Committee on February 07, 2020 and approved by the Board of Directors of the Company at their adjourned meeting held on February 11, 2020.

For Rajkumar Forge Limited



N. Rajore

Mitin Rajore

Whole Time Director

DIN: 01802633

Place : Pune

Date : February 11, 2020

FOR GOKHALE, TANKSALE & GHATPANDE
CHARTERED ACCOUNTANTS

S. M. Ghatpande

S. M. GHATPANDE
PARTNER
M NO.030462

**SIGNED FOR
IDENTIFICATION
PURPOSES**

Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029

Tel: 91-020-25388390; 25389154; 25399914; Fax: 91-020-25389302

E-mail: suneel@gtgca.com

Managing Partner: S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

The Board of Directors
Rajkumar Forge Limited
Pune

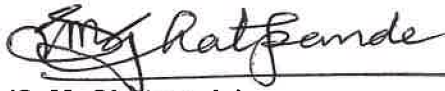
We have reviewed the accompanying statement of Unaudited Financial Results of **RAJKUMAR FORGE LIMITED | CIN: L28910PN1990PLC056985** ("the Company") for the quarter and nine months ended **December 31, 2019**, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Gokhale, Tanksale & Ghatpande**
Chartered Accountants



(S. M. Ghatpande)

Partner

Membership No. 30462

Place: Pune

Date: February 11, 2020

UDIN: **20030462AAAAAR6908**

