

February 22, 2020

1. Manager – CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

Re: Jagran Prakashan Limited
Scrip Code: 532705
ISIN: INE199G01027

2. Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Re: Jagran Prakashan Limited
Scrip Code: JAGRAN
ISIN: INE199G01027

Dear Sir / Madam,

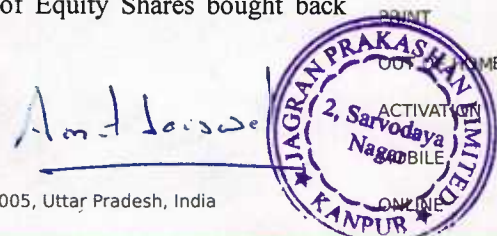
Subject: Buyback of equity shares of face value of INR 2/- each ("Equity Shares") by Jagran Prakashan Limited (the "Company") from the open market through stock exchanges ("Buyback") – Intimation for closure of the Buyback

This is in furtherance to, (i) our letter dated Monday, December 9, 2019, informing the outcome of the meeting of the Board of Directors of the Company ("**Board**") approving the Buyback; and (ii) our letter dated Wednesday, December 11, 2019 regarding submission of the public announcement dated Tuesday, December 10, 2019 for the Buyback ("**Public Announcement**").

Pursuant to the resolution passed by the Board on Monday, December 9, 2019, the Company was authorised to buyback its Equity Shares from the open market through stock exchange mechanism, for an aggregate amount not exceeding INR 101,25,00,000/- (Indian Rupees One Hundred and One Crore and Twenty Five Lakh Only), excluding the brokerage, costs, fees, turnover charges, taxes such as securities transaction tax, goods and service tax (if any) and income tax, stamp duty and other incidental and related expenses ("**Maximum Buyback Size**"), and at a price not exceeding INR 75/- (Indian Rupees Seventy Five Only) per Equity Share ("**Maximum Buyback Price**"). The Company commenced the Buyback on Monday, December 16, 2019 ("**Commencement Date**") from its shareholders / beneficial owners (other than those who are promoters, members of the promoter group or persons in control), from the open market through stock exchange mechanism, i.e., using the electronic trading facilities of BSE Limited and National Stock Exchange of India Limited, in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("**Buyback Regulations**").

In this regard, please be informed that, as on Saturday, February 22, 2020, the Company has bought back 1,49,39,941 Equity Shares at an average price of INR 66.24/- (Indian Rupees Sixty Six and Twenty Four Paise Only) per Equity Share. Accordingly, the Company has deployed INR 98,96,15,212.61/- (Indian Rupees Ninety Eight Crore Ninety Six Lakh Fifteen Thousand Two Hundred and Twelve and Sixty One Paise Only), which represents 97.74% of the Maximum Buyback Size. Consequently, today, the Buyback Committee has approved the closure of the Buyback pursuant to the terms of the Public Announcement, with effect from close of trading hours of Monday, February 24, 2020, prior to the expiry of six months from the Commencement Date.

Post closure of the Buyback, the post-Buyback public advertisement will be released in accordance with the provisions of the Buyback Regulations. For final number of Equity Shares bought back



pursuant to the Buyback, average price at which such Equity Shares were bought back and other details relating to the Buyback, please refer to the post-Buyback public advertisement that shall be published in compliance with the Buyback Regulations.

This is for your information and records and be treated as compliance under Regulation 30 read with Part A of Schedule III, and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

You are requested to kindly take note of the same.

For and on behalf of Jagran Prakashan Limited

Amit Jaiswal



(AMIT JAISWAL)

Company Secretary & Compliance Officer

Membership No.: F5863

Encl.: As above