



The Lakshmi Mills Company Limited

Regd. Office :
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686, Avanashi Road,
Pappanaickenpalayam,
Coimbatore - 641 037
INDIA

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E-mail : contact@lakshmill.com
Website : www.lakshmill.com
CIN : L17111TZ1910PLC000093

Secy/Stock/2023/

11.08.2023

BSE Ltd
Listing Department
1 Floor, New Trading Ring
Rotunda Building
P.J.Towers, Dalal Street, Fort
Mumbai - 400 001

SECURITY CODE : 502958

Dear Sirs,

Sub: Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reg.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following documents approved by the Board at their Meeting held on 11.08.2023.

1. Limited Review report for the quarter ended 30.06.2023.
2. Unaudited Financial Results for the quarter ended 30.06.2023

The above results were duly approved by the Audit Committee at their meeting held on 11.08.2023. The Board Meeting was commenced at 10.30 AM and concluded at 12.15 PM.

Kindly acknowledge the receipt.

Thanking you,

Encl: as above

Yours faithfully,
For The Lakshmi Mills Company Ltd,


N. SIVARAVEL
Company Secretary

GSTIN : 33AAACT7564R1ZO



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

Review Report to
The Board of Directors of
The Lakshmi Mills Company Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **THE LAKSHMI MILLS COMPANY LIMITED, COIMBATORE-641037** for the **Quarter ended 30th June 2023** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 11/08/2023



For **SUBBACHAR & SRINIVASAN**
CHARTERED ACCOUNTANTS
Firm Regn. No: 0040835

PARTNER, T.S.V. RAJAGOPAL
Membership No: 200380

UDIN: 23200380BGUDVO8704

THE LAKSHMI MILLS COMPANY LIMITED

CIN: L17111TZ1910PLC000093

Regd. Office : 686, Avinashi Road, Pappanaickenpalayam, Coimbatore - 641 037

E-mail: contact@lakshmill.com Website: www. Lakshmill.com

Statement of Unaudited Financial Results for the Quarter ended 30th June 2023

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations	6,210.95	4,484.27	9,304.65	23,991.42
	Other income	83.32	68.82	80.25	453.75
	Total Income	6,294.27	4,553.09	9,384.90	24,445.17
2	Expenditure				
	Cost of materials consumed	3,065.72	1,910.58	5,141.78	11,499.42
	Purchase of stock-in-trade	603.45	351.62	1,875.61	3,426.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	602.29	422.07	(1,569.66)	(32.05)
	Employee benefits expense	971.43	774.58	1,072.22	3,561.83
	Finance costs	211.14	187.53	194.95	730.98
	Depreciation and amortisation expenses	303.34	250.92	169.82	822.97
	Power & Fuel	800.59	620.52	896.66	2,749.44
	Other expenditure	561.18	529.69	801.41	2,460.45
	Total Expenses	7,119.14	5,047.51	8,582.79	25,219.04
3	Profit/(Loss) from ordinary activities before exceptional items (1-2)	(824.87)	(494.42)	802.11	(773.87)
4	Exceptional items - Gain/ (Loss)	-	-	-	96.01
5	Profit/(Loss) from ordinary activities before tax (3+4)	(824.87)	(494.42)	802.11	(677.86)
6	Tax expense				
	Current Tax	-	-	149.55	-
	Deferred Tax	(237.61)	(126.39)	82.69	(176.66)
	Total Tax Expenses	(237.61)	(126.39)	232.24	(176.66)
7	Profit / (Loss) for the period after tax (5-6)	(587.26)	(368.03)	569.87	(501.20)
8	Other comprehensive income, net of income tax				
	Items that will not be reclassified to Profit or (loss)	14,178.46	(11,129.41)	(3,433.45)	1,866.11
	Income tax relating to Items that will not be reclassified to Profit or (loss)	(1,639.69)	1,278.69	407.05	(222.33)
	Items that will be reclassified to Profit or (loss)	-	-	-	-
	Income tax relating to Items that will be reclassified to Profit or (loss)	-	-	-	-
	Total other comprehensive income, net of income tax	12,538.77	(9,850.72)	(3,026.40)	1,643.78
9	Total comprehensive income for the period (7+8)	11,951.51	(10,218.75)	(2,456.53)	1,142.58
10	Paid up equity share capital (face value Rs100/-each)	695.55	695.55	695.55	695.55
11	Other Equity as shown in the Balance Sheet	-	-	-	63,407.08
12	Earnings per share (of Rs 100/- each) (not annualised for the quarters)				
	(a) Basic	(84.43)	(52.91)	81.93	(72.06)
	(b) Diluted	(84.43)	(52.91)	81.93	(72.06)

Segment Reporting

Primary Segment - Business segment				
Particulars	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
Net Sales/Income				
Textiles	6,044.54	4,459.90	9,223.52	23,538.43
Rental services	239.87	173.27	153.57	639.81
Unallocated revenue	9.86	(80.08)	7.81	266.93
Net Sales/Income	6,294.27	4,553.09	9,384.90	24,445.17
Segment Results				
Profit / (Loss) before interest and tax				
Textiles	(713.27)	(279.92)	947.55	(399.14)
Rental services	149.68	113.41	95.67	406.21
Total	(563.59)	(166.51)	1,043.22	7.07
Less: Finance costs	211.14	187.53	194.95	730.98
Add /(Less): Other unallocable Income net of unallocable expenses	(50.14)	(140.38)	(46.16)	46.05
Total Profit/(Loss) before Tax	(824.87)	(494.42)	802.11	(677.86)
Segment Assets				
Textiles	15,192.27	12,820.28	27,287.99	12,820.28
Rental services	16,911.34	16,281.28	1,382.67	16,281.28
Unallocated	68,146.70	53,052.80	47,200.84	53,052.80
Total	1,00,250.31	82,154.36	75,871.50	82,154.36
Segment Liabilities				
Textiles	15,588.83	13,109.60	12,091.08	13,109.60
Rental services	6,298.42	4,035.29	2,435.93	4,035.29
Unallocated	2,308.92	906.84	667.09	906.84
Total	24,196.17	18,051.73	15,194.10	18,051.73
Capital Employed (Segment assets-Segment Liabilities)	76,054.14	64,102.63	60,677.40	64,102.63

Note:

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August 2023 and have been subjected to limited review by the Statutory Auditors of the Company.
- 2 These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Exceptional items for the previous year ending 31.03.2023 represents profit on sale of Land & Buildings.
- 4 The Company is structured into two reportable business segments – "Textiles" and "Rental Services". Textiles consists of manufacturing and sale of yarn and trading in cloth and garments. Rental services consist of letting out of properties.
- 5 The previous period figures have been regrouped / reclassified wherever necessary.

For The Lakshmi Mills Company Ltd


S. Pathy
Chairman and Managing Director


Place : Coimbatore
Date : 11th August 2023

Declaration

Sub: Declaration under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

I, A. Doraiswamy, Chief Financial Officer of the Company, hereby declare that the Statutory Auditor of the Company M/s. Subbchar & Srinivasan, Chartered Accountants, Coimbatore (Firm's Registration No. 0040835) have submitted an unmodified / unqualified opinion on the unaudited Financial Results of the Company, for the quarter ended June 30, 2023.

For The Lakshmi Mills Company Limited


(A. DORAISWAMY)
Chief Financial Officer