

TAINWALA

Date: 12th August, 2019

To,
The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai-400 001

The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub: Outcome of the Board Meeting held on 12th August, 2019
Scrip Code: 507785 / NSE Symbol: TAINWALCHM

Dear Sir,

This is further to our letter dated 02nd August, 2019, intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter ended on 30th June, 2019.

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today has inter alia transacted the following:

1. Considered and Approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2019.
2. Appointed Malay M. Shah, Practicing Company Secretary as an Auditor for Secretarial Audit of the company for the financial year 2019-20.
3. Appointed Malay M. Shah, Practicing Company Secretary, as a Scrutinizer for E-voting for the 34th Annual General Meeting of the company.
4. Appointed Mr. Ravi Joshi as an internal auditor of the company for the financial year 2019-20.

The Above Information will also be available on the company's website, www.tainwala.in

The Meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 4:55 P.M.

You are requested to take the aforementioned information on your record.

Thanking You.
For Tainwala Chemicals & Plastics India Limited


Mr. Rakesh Tainwala
Managing Director
DIN: 00237671



Encl: Unaudited Financial Results, Statement of Assets & Liabilities with Audit Report for the quarter ended on 30th June, 2019.

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED

Tainwala House, Road No.18, M.I.D.C., Andheri (East), Mumbai - 93. Tel : 6716 6100 To 199.
Works - Plot No.87, Govt, Indl. Estate, Khadoll Village, Silvassa, 396230. Tel : 9574073331 / 9574073332

E-mail : simran@tainwala.in / milind@tainwala.in

SUBJECT TO SILVASSA JURISDISCATION

(CIN NO.: L24100MH1985PLC037387)

TAINWALA

Brief profile of Secretarial Auditor (Malay Shah & Associates)

Mr. Malay M. Shah is a B.com, LL.B. and ACS and Proprietor of Malay Shah & Associates, Company Secretaries. He is in the Corporate Secretarial field since last 9 years and having a wide experience in the field the Corporate Secretarial.

Please take the above information on your records.

Thanking you,

For Tainwala Chemicals & Plastics (India) Ltd

Mr. Rakesh Tainwala
Managing Director
DIN: 00237671



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SUBJECT TO SILVASSA JURISDICTION

CIN. NO. L24100MH1985PLE037387

Independent Auditor's Review Report on quarterly unaudited financial results of Tainwala Chemicals And Plastics (India) Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
Tainwala Chemicals And Plastics (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **Tainwala Chemicals And Plastics (India) Limited** ('the Company') for the quarter ended June 30, 2019 (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed

the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co.

Chartered Accountants

Firm Registration No: 103429W



CA Haridas Bhat

Partner

Membership No. 039070

Place: Mumbai

Date : August 12, 2019

UDIN: 19039070AAAAEH5374

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai- 400 093
Tel No: 022- 67166161 Email:- cs@tainwala.in www.tainwala.in CIN No:- L24100MH1985PLC037387

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED JUNE 30 , 2019

(Amount in INR Lakhs)

Particulars	Quarter Ended 30-06-2019 (UnAudited)	Quarter Ended 31-03-2019 (Audited)	Quarter Ended 30-06-2018 (UnAudited)	Year Ended 31-03-2019 (Audited)
REVENUE				
Revenue from operations (net)	333.56	285.48	255.35	1,152.90
Other income	311.20	172.07	72.14	563.81
Total Revenue (I)	644.76	457.55	327.49	1,716.71
EXPENSES				
Cost of materials consumed	182.79	228.91	132.95	949.03
Purchases for resale	2.89	58.13	14.42	283.56
Changes in inventories of finished goods, work-in-process and Stock-in-Trade	107.36	(6.97)	49.41	(222.92)
Employee benefits expense	59.85	44.23	60.37	233.34
Finance costs	1.17	2.14	0.56	3.77
Depreciation and amortization expense	12.38	10.25	10.11	41.05
Other expenses	42.76	101.06	58.01	250.20
Total Expenses (II)	409.19	437.75	325.83	1,538.02
Profit before exceptional items and tax(I-II)	235.57	19.80	1.67	178.69
Exceptional Items	(1.67)	-	-	-
Profit before tax	233.89	19.80	1.67	178.69
Tax Adjustments :				
Tax relating to earlier periods(Mat Credit)	-	26.67	-	26.67
Profit for the period	233.89	46.47	1.67	205.35

OTHER COMPREHENSIVE INCOME				
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:				
Remeasurement of gains (losses) on defined benefit plans	-	(1.95)	0.89	(0.71)
Income tax effect	-	-	-	-
Equity Instruments through Other Comprehensive Income	-	(52.35)	-	(52.35)
Income tax effect	-	-	-	-
Other Comprehensive income for the year, net of tax	-	(54.30)	0.89	(53.06)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	233.89	(7.83)	2.55	152.29

Paid-up equity share capital	936.39	936.39	936.39	936.39
Other Equity	6,995.21	-	-	6,761.31
Earnings per share (EPS) for profit attributable to equity shareholders				
Basic and Diluted EPS	2.50	0.50	0.02	2.19



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED JUNE 30 , 2019

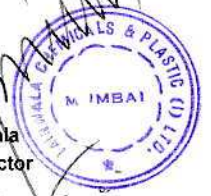
Notes:

1. The financial results for the quarter ended June 30 ,2019 have been reviewed by the Audit Committee and Approved by the Board of Directors at its meeting held on August 12th , 2019. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act,2013 read with rules framed thereunder.
3. Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.

Place : Mumbai
Dated : August 12, 2019

For Tainwala Chemicals And Plastics
(India) Limited


Rakesh Tainwala
Managing Director
DIN: 00237671



TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED
 Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

UnAudited Financial Results For The Quarter Ended on 30th June,2019
 Segment wise Revenue, Results and Capital employed

SR. NO.	PARTICULARS	Quater ended 30th June 2019 (UnAudited)	Quater ended 31st March 2019 (Audited)	Quater ended 30th June 2018 (UnAudited)	Year Ended ended 31 March 2019 (Audited)
1	Segment Revenue :				
	a Plastic sheets	260.40	289.17	251.34	1,069.55
	b Securities trading	73.16	(3.69)	4.01	83.35
	Net Sales / Income from Operations	333.56	285.48	255.35	1,152.90
2	Segment Results				
	a Plastic sheets	272.20	(58.58)	(14.15)	(210.70)
	b Securities trading	(12.31)	(42.49)	(20.87)	(65.25)
	Total	259.89	(101.07)	(35.02)	(275.95)
	Add/Less:				
	(a) Interest (expense) / income (Net)	(1.17)	77.23	34.17	196.65
	(b) Other Un-allocable (expense) / income (net)	(24.83)	43.64	3.40	257.99
	Profit / (loss) before tax	233.89	19.80	2.55	178.69
3	Segment Assets				
	a Plastic Sheets	896.03	(86.28)	1,039.97	789.47
	b Securities Trading	233.73	16.06	140.64	314.46
	c Unallocated	7,037.58	55.21	6,578.99	6,837.84
	Total	8,167.34	(15.01)	7,759.59	7,941.77
4	Segment Liabilities				
	a Plastic Sheets	214.78	11.38	211.64	244.07
	b Securities Trading	-			
	c Unallocated				
	Total	214.78	11.38	211.64	244.07

For Tainwala Chemicals And,Plastics (India) limited

Rakesh Tainwala
 Managing Director
 DIN: 00237671



Place : Mumbai
 Dated : August 12, 2019