



Smiths & Founders (India) Limited

SFIL/COSEC/BSE/Q2/BM3/2020-21

Thursday, July 30, 2020

The Department of Corporate Relations
BSE Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai 400 001.

Dear Sir,

Sub: Furnishing Unaudited financial results, for quarter ended 30.06.2020

Ref: Scrip Code No.513418

The Board at its meeting held today have inter-alia considered and approved the Un-Audited Financial Results for the Quarter ended 30.07.2020.

Please note that the results are appended along with the Limited Review Report of the Auditors.

This is for your information and records.

Thank you,

Yours truly,

Smiths & Founders (India) Limited

ROOPASHREE Digitally signed by
ROOPASHREE B SHETTIGAR
B SHETTIGAR Date: 2020.07.30 15:37:42
+05'30'

(Roopashree B Shettigar)

Company Secretary & Compliance Officer
ICSI Membership No. A52321

SMITHS & FOUNDERS (INDIA) LIMITED

CIN: L85110KA1990PLC011303

NO. 505, 5TH FLOOR, BRIGADE RUBIX NO. 20, HMT MAIN ROAD, BANGALORE - 560013

Statement of Unaudited financial results for the quarter ended 30th June, 2020

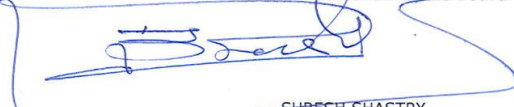
Particulars	Quarter Ended			Year ended
	30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1. Income from operations				
a. Net sales/Income from operations	116.15	179.07	240.09	808.40
b. Other operating income	-	-	-	-
c. Other Income	0.10	0.74	0.83	2.66
Total Income from operations	116.25	179.81	240.92	811.06
2. Expenses				
a. Cost of materials consumed	40.00	75.75	94.45	329.08
c. Changes in inventories of finished goods and work-in-progress	-0.79	(7.01)	12.88	37.20
d. Employee benefits expenses	51.16	69.71	67.47	267.03
d. Finance Cost	12.26	11.02	8.56	38.62
e. Depreciation and amortization expense	6.14	8.23	7.91	32.49
f. Other Expenses	29.22	55.45	48.78	213.03
Total Expenses	137.99	213.15	240.05	917.44
3. Profit/(loss) from operations before other income, finance costs and exceptional items	(21.74)	(33.34)	0.87	(106.38)
4. Profit/(loss) from operations before finance costs and exceptional items	(21.74)	(33.34)	0.87	(106.38)
5. Profit/(loss) from operations after finance costs but before exceptional items	(21.74)	(33.34)	0.87	(106.38)
6. Exceptional items	-	-	-	-
7. Profit/(loss) from ordinary activities before tax	(21.74)	(33.34)	0.87	(106.38)
8. Tax expense	-	-	-	-
9. Net profit/(loss) from ordinary activities after tax	(21.74)	(33.34)	0.87	(106.38)
10. Extraordinary items (net of tax expense)	-	-	-	-
11. Net profit/(loss) for the period	(21.74)	(33.34)	0.87	(106.38)
12. Other Comprehensive Income Net Off Income Tax	-	-	-	-
(i) Items That will not be reclassified to Profit or Loss				
Actuarial Gain/Loss	-	-	-	1.19
Total Comprehensive Income Net Off Income Tax				1.19
13. Paid-up equity share capital (Face value ₹ 1/-)	1,019.97	1,019.97	1,019.97	1,019.97
Reserves excluding revaluation reserves	-	-	-	-
EPS				
Basic	(0.02)	(0.03)	0.00	(0.10)
Diluted	(0.02)	(0.03)	0.00	(0.10)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 30, 2020.
- The figures of quarter ending 31.03.2020 are the balancing figures between audited figures in respect of the full financial year 2019.20 and the published year to date figures upto the 3rd quarter of the financial year 2019.20.
- The Company does not have more than one reportable segment in line with the Accounting Standard (AS)17 'Segment Reporting' issued by the Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- Previous period's figures have been regrouped / reclassified, wherever necessary.
- The results will be available on the Company's website www.smithsandfoundersindia.com and Stock Exchange's website www.bseindia.com



Place: Bangalore
Date : 30.07.2020

For and on behalf of the Board

SURESH SHASTRY
Chairman & Managing Director



Review Report to:

**The Board of Directors,
Smiths & Founders (India) Limited.**

We have reviewed the accompanying statement of un-audited financial results of SMITHS & FOUNDERS (INDIA) LIMITED, having its registered office at No.505, 5th Floor, Brigade Rubix, HMT Main Road, Bengaluru 560013, for the quarter ended 30th June, 2020 prepared as per applicable Indian Accounting Standard (Ind-AS) submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N Subramanya & Co
Chartered Accountants
FRN 004142S

Devendra Nayak
Partner
Membership No. 027449



UDIN: 20027449AAAABC9005

Date: 30.07.2020
Place: Bengaluru