



CIN : L-28900 MH 2005 PLC 154986

**HILTON METAL FORGING LTD.** <sup>(TM)</sup>

GOVT. RECOGNIZED EXPORT HOUSE

Regd. Office : 303, Tanishka Commercial Bldg., Akurli Road,  
Kandivali (E), Mumbai-101. Tel.: 91-22-4042 6565

Email : info@hiltonmetal.com Visit us at : www.hiltonmetal.com

Date: 14<sup>th</sup> November, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 <b>Scrip Code: 532847</b>	<b>National Stock Exchange of India Limited</b> 5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400051 <b>Symbol: HILTON</b>
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Dear Sir/Madam,

**Sub: Statement of no deviation or variation in the use of proceeds from preferential issue of equity shares pursuant to conversion of warrants**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, it is hereby informed that there is no deviation or variation in the use of proceeds from the preferential issue of equity shares pursuant to conversion of warrants, from the objects as stated in the Explanatory Statement to the Notice of the Extraordinary General Meetings dated August 12, 2022, as applicable.

A statement of no deviation or variation in the utilisation of these proceeds, duly reviewed and approved by the Audit Committee at its Meeting held on November 14, 2024 is enclosed herewith.

Kindly take the same on records.

Thanking You,

Yours sincerely,

**For HILTON METAL FORGING LIMITED**

**YUVRAJ HIRALAL MALHOTRA**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN: 00225156**

*Encl: as above*

<b>Mode of Fund Raising</b>	Conversion of Warrants issued in August 2022 into equity shares pursuant to warrant holder exercising his/her right to convert warrants into equity shares.
<b>Date of Raising Funds</b>	<ul style="list-style-type: none"> <li>➤ April 4, 2023 – Allotment of Convertible Warrants</li> <li>➤ August 30, 2024 – Receipt of balance money from warrant holder towards conversion of warrants into equity shares</li> <li>➤ September 10, 2024 - Receipt of balance money from warrant holder towards conversion of warrants into equity shares</li> <li>➤ September 24, 2024 - Receipt of balance money from warrant holder towards conversion of warrants into equity shares</li> <li>➤ September 26, 2024 - Receipt of balance money from warrant holder towards conversion of warrants into equity shares</li> <li>➤ September 27, 2024 - Receipt of balance money from warrant holder towards conversion of warrants into equity shares</li> </ul>
<b>Amount Raised (in Rs. Crores)</b>	Conversion of Warrants – INR 11.13 Crores
<b>Report filed for Quarter ended</b>	30-09-2024
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No Deviation / Variation
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable



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<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	No Comments
<b>Comments of the auditors, if any</b>	No Comments

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**For HILTON METAL FORGING LIMITED**

**YUVRAJ HIRALAL MALHOTRA  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00225156**