

September 17, 2021

General Manager,
Department of Corporate Services
Bombay Stock Exchange Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 502865

Subject-Outcome of AGM - Voting Results

Dear Sir

In compliance with the requirements of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith voting results in respect of the business conducted at the 102nd Annual General Meeting (AGM) held on Thursday, September 16, 2021 alongwith the Scrutinizer's Report.

Kindly acknowledge receipt.

Yours faithfully
For Forbes & Company Limited


Pankaj Khattar
Head Legal & Company Secretary

Encl: As above

MAKARAND M.JOSHI & CO.

Company Secretaries

Ecstasy, 803/804, 8th Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080 (Ph) 022-21678136

Consolidated Report of Scrutinizer on Remote e-voting and electronic voting at the Annual General Meeting

To

Shapoor P. Mistry
Chairman

of 102nd Annual General Meeting (AGM) of the shareholders of Forbes & Company Limited (hereinafter the "Company"), held on 16th September, 2021 at 04.00 PM through video conferencing ("VC") /other audio-visual means (OVAM).

Consolidated Scrutinizer's Report on voting through Remote E-voting and electronic voting at the 102nd AGM in terms of provisions of the Companies Act, 2013 (herein after the "ACT") read with the Rules issued there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- A. I, Makarand M. Joshi, Partner of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, appointed as Scrutinizer in the meeting of Board of Directors of the Company held on, Friday, 25th June, 2021 to conduct the following:
- (i) Remote e-voting process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
 - (ii) Electronic Voting at the AGM under the provisions of Section 109 of the Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the AGM held 16th September, 2021 at 04.00 PM.
- B. Pursuant to Section 101, 108 of the Act and Rule 20 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Company has confirmed that the Electronic copy of the Notice convening the 102nd AGM of the Company and explanatory statement along with the process of electronic voting at the AGM and remote e-voting were sent to the Members of the Company whose e-mail addresses were registered with the Company/the Depository Participant(s) for communication purposes in compliance with the MCA Circular dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021 and SEBI Circular dated 12th May, 2020 and 15th January, 2021.

- C. The Company had appointed National Securities Depository Limited (NSDL) for conducting the Electronic voting by the shareholders of the Company at the AGM. After the time fixed for closing of Electronic voting at AGM by the Chairman, voting was closed and votes cast were unblocked.
- D. The Company had availed the remote e-voting facility provided by NSDL for conducting the remote e-voting by the shareholders of the Company. The remote e-voting commenced on Monday, 13th September, 2021 at 9.00 AM and ended on Wednesday, 15th September, 2021 at 5.00 PM and the NSDL remote e-voting portal was blocked for voting thereafter.
- E. On the basis of the votes exercised by the shareholders of the Company by way of electronic voting at the AGM of the Company held on 16th September, 2021, I have issued Scrutinizer's Report dated 17th September, 2021.
- F. On the basis of the votes exercised by the shareholders of the Company through remote e-voting. I have issued separate Scrutinizer's Report dated 17th September, 2021.

Date of AGM	16 th September, 2021
Total number of shareholders on record date (i.e., as on 9th September, 2021)	11,757
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter group	NA
Public	NA
No. of shareholders attended the meeting through Video Conferencing:	
Promoter and Promoter group	2
Public	57

Resolution Item No. 1 - Ordinary Resolution:

To consider and adopt:

- a. the audited financial statements of the Company for the financial year ended March 31, 2021 together with the Report of the Board of Directors and the Auditors thereon; and
- b. the audited consolidated financial statement of the Company for the Financial Year ended March 31, 2021 together with the Report of the Auditors thereon.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2) *100	[7]=[5]/(2) *100
1	Promoter and Promoter Group	Remote E-Voting	9525691	9359293	98.25	9359293	0	100.00	0.00
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		9359293	98.25	9359293	0	100.00	0.00
2	Public - Institutional holders	Remote E-Voting	1529786	1150507	75.21	1150507	0	100.00	0.00
		E-Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		1150507	75.21	1150507	0	100.00	0.00
3	Public-Others	Remote E-Voting	1843139	7461	0.40	7386	75	98.99	1.01
		E-Voting at AGM		5	0.00	5	0	100.00	0.00
		Total		7466	0.41	7391	75	99.00	1.00
Total			12898616	10517266	81.54	10517191	75	100.00	0.00

Resolution Item No. 2 - Ordinary Resolution:

To appoint a Director in place of Mr. Shapoor P. Mistry (DIN: 00010114), who retires by rotation and being eligible, seeks re-appointment.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstandin g shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2) *100	[7]=[5]/(2) *100
1	Promoter and Promoter Group	Remote E-Voting	9525691	9359293	98.25	9359293	0	100.00	0.00
		E- Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		9359293	98.25	9359293	0	100.00	0.00
2	Public - Institutional holders	Remote E-Voting	1529786	1150507	75.21	1148255	2252	99.80	0.20
		E- Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		1150507	75.21	1148255	2252	99.80	0.20
3	Public-Others	Remote E-Voting	1843139	7461	0.40	6176	1285	82.78	17.22
		E- Voting at AGM		5	0.00	5	0	100.00	0.00
		Total		7466	0.41	6181	1285	82.79	17.21
Total			12898616	10517266	81.54	10513729	3537	99.97	0.03

Resolution Item No. 3 - Ordinary Resolution:

Ratification of remuneration to Cost Auditors

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstandin g shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2) *100	[7]=[5]/(2) *100
1	Promoter and Promoter Group	Remote E-Voting	9525691	9359293	98.25	9359293	0	100.00	0.00
		E- Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		9359293	98.25	9359293	0	100.00	0.00
2	Public - Institutional holders	Remote E-Voting	1529786	1150507	75.21	1150507	0	100.00	0.00
		E- Voting at AGM		0	0.00	0	0	0.00	0.00
		Total		1150507	75.21	1150507	0	100.00	0.00
3	Public-Others	Remote E-Voting	1843139	7611	0.41	7411	200	97.37	2.63
		E- Voting at AGM		5	0.00	5	0	100.00	0.00
		Total		7616	0.41	7416	200	97.37	2.63
Total			12898616	10517416	81.54	10517216	200	100.00	0.00

G. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of the Electronic voting facilitated at the AGM.

It is to be noted that:

1. Voting rights on the shares transferred to 'Unclaimed Suspense Account' and those shares transferred to the 'Investor Education and Protection Fund' are frozen.
2. The votes cast does not include invalid votes & abstained votes.
3. All the aforesaid resolutions were passed with requisite majority.


Thanking you,
Yours faithfully,

**For Makarand M. Joshi & Co.,
Practicing Company Secretaries**

Digitally signed by MAKARAND MADHUSUDAN
JOSHI
DN: cn=MAKARAND MADHUSUDAN JOSHI, o=IN,
st=Maharashtra, ou=Personal,
serialNumber=baa4059c3992817838241404700ea8d
3949ae4bad642e497e5306b687ca030f
Date: 2021.09.17 15:52:33 +05'30'

Makarand Joshi
Partner
CP No. 3662
Place: Mumbai
Date: 17th September, 2021

For Forbes & Company Limited



Pankaj Khattar
Head Legal & Company Secretary
Place: Mumbai
Date: 17th September, 2021