



MAURIA UDYOG LIMITED

(AN ISO 14001 & OHSAS 18001 CERTIFIED COMPANY)

Works :Sohna Road, Sector-25, Faridabad-121004 (Haryana), INDIA

Ph. +91-129-4092000, Fax : +91-129-2231220, Visit us :www.mauria.com

CIN: L51909WB1980PLC033010; e-mail Id- mauria@mauria.com

Dated: November14, 2019

To
BSE Limited
P J Towers, Dalal Street
Mumbai - 400001

Sub : Outcome of Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Date of Board Meeting: Thursday, November 14, 2019

Venue: 602, Chiranjiv Tower,43, Nehru Place, New Delhi-110 019

Board Meeting started at: 02:00 P.M., Board Meeting closed at: 6:45 P.M.

Dear Sir,

In reference to the above captioned subject and our letter dated August 03, 2019 we wish to apprise your good office that the meeting of the Board of Directors has been held as per the schedule at 2.00 P.M. and concluded at 6:4500 P.M. and among other things, the Board has approved Standalone Unaudited Financial Results of the company for the Quarter and Half-year ended September 30, 2019.

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015, we are submitting herewith the following:-

1. Standalone Unaudited Financial Results of the company for the Quarter & Half-year ended September 30, 2019.
2. Statement of Assets and Liabilities for the Quarter & Half-year ended September 30, 2019.
3. Limited Review Report of the Auditors of the company on the aforementioned Financial Results.

Kindly take the above documents on your record.

Thanking you,

Divya Agarwal

Yours faithfully,

for MAURIA UDYOG LTD.



(Divya Agarwal)
Company Secretary
Mn. No: A21071

CC: Calcutta Stock Exchange Ltd.

7, Lyons Range,
Kolkata – 700 001

Encl: As Above

Head Office: 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019, Ph.:+91-11-32946682,26414057, Tele-Fax:+91-11-41674116

Regd. Office :Room No.107, 1st Floor, Anand Jyoti Building, 41, NetajiSubhas Road, Kolkata-700001, Ph.: +91-33-65180616

Mfrs. of : L.P.G.CYLINDERS-VALVES-REGULATORS-IMPORTERS & EXPORTERS

GOVT. RECOGNISED EXPORT HOUSE.

MAURIA UDYOG LIMITED

CIN: L51909WB1980PLC033010

Registered Office: Room.No.107, Anand Jyoti Building, 1st floor, 41 Netaji Subhas Road, Kolkata, West Bengal, 700001

Ph. No:- 033-65180616, E-mail Id: mauria@mauria.com, Web-site:www.mauria.in

Un-Audited Financial Results for the quarter and half year ended on September 30,2019

Rs. In Lakhs

	Particulars	For Quarter			Year to Date		For Year
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year ended
		(30/09/2019)	(30/06/2019)	(30/09/2018)	(30/09/2019)	(30/09/2018)	(31/03/2019)
		Un-audited	Un-audited	Un-audited	Un-audited	Audited	
I	Revenue From Operations	17399.18	26600.29	33372.94	43999.47	62861.60	118833.11
II	Other Operating Income	12.71	20.04	12.97	32.75	25.26	50.52
III	Total Income (I+II)	17411.89	26620.33	33385.91	44032.22	62886.86	118883.63
IV	EXPENSES						
a	Cost of materials consumed	2238.50	3362.23	11189.35	5600.73	15445.42	21950.03
b	Purchases of Stock-in-Trade	12908.02	20225.38	15932.80	33133.40	41262.25	82092.10
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	(68.73)	(912.24)	230.75	(980.97)	(4593.40)	(3735.81)
d	Employee benefits expense	216.32	202.75	226.71	419.07	458.08	966.55
e	Finance costs	1210.99	914.52	1293.84	2125.51	2084.15	4310.92
f	Depreciation and amortization expense	130.00	131.96	124.26	261.96	247.86	527.44
g	Other expenses	2042.00	2374.16	4009.14	4416.16	7274.76	12118.48
	Total expenses (IV)	18677.10	26298.76	33006.85	44975.86	62179.12	118229.70
V	Profit/(loss) before exceptional items and tax (I-IV)	(1265.21)	321.57	379.06	(943.64)	707.75	653.93
VI	Exceptional Items	0.00	0.00				26.71
VII	Profit/(loss) before tax (V-VI)	(1265.21)	321.57	379.06	(943.64)	707.75	680.64
VIII	Tax expense:						
	(1) Current tax	0.00	96.56	140.00	96.56	240.00	290.00
	(2) Deferred tax			8.15	0.00	8.15	40.31
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(1265.21)	225.01	247.21	(1040.20)	475.90	430.95
X	Profit/(loss) from discontinued operations	NA	NA	NA	NA	NA	NA
XI	Tax expense of discontinued operations	NA	NA	NA	NA	NA	NA
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	NA	NA	NA	NA	NA	NA
XIII	Profit/(loss) for the period (IX+XII)	(1265.21)	225.01	247.21	(1040.20)	475.90	430.95
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified in profit or loss	0.18	(8.98)	19.87	(8.80)	19.01	31.75
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified in profit or loss	(0.06)	3.00		2.94		(10.60)
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00		6.58		6.58	
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(1265.09)	219.03	260.51	(1046.06)	488.33	452.10
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	(9.50)	1.64	1.96	(7.85)	3.67	3.39
	(2) Diluted	(9.50)	1.64	1.96	(7.85)	3.67	3.39
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & continuing operations):						
	(1) Basic	(9.50)	1.64	1.96	(7.85)	3.67	3.39
	(2) Diluted	(9.50)	1.64	1.96	(7.85)	3.67	3.39

Notes:

1	The above-mentioned figures are in accordance with Ind-AS.
2	Segment results forming part of Un-audited results for the quarter ended 30.09.2018 have been prepared as per Ind-AS 108.
3	The Company does not have any exceptional or extraordinary items to report for the above period.
4	Fall in revenue compared to previous quarters is attributable to the general slowdown in World/Indian economy more particularly in manufacturing sector. The performance is expected to improve in the ensuing quarters.
5	The above Un-audited financial results for the quarter and half year ended on September 30, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14-11-2019.
6	The Auditors Review Report as required under Regulation 33 of SEB(Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors
7	Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
8	The results will be available on the Company's website www.mauria.in and at the stock exchange website of BSE Limited i.e www.bseindia.com & www.cse-india.com

For Mauria Udyog Limited



(N.K. Suresh)

Managing Director

DIN: 00054929

Date: 14-11-2019

Place: NEW DELHI

MAURIA UDYOG LIMITED

CIN: L51909WB1980PLC033010

Registered Office: Room.No.107, Anand Jyoti Building, 1st floor, 41 Netaji Subhas Road, Kolkata, West Bengal ,700001

Ph. No:- 033-65180616, E-mail Id: mauria@mauria.com, Web-site:www.mauria.in

S.No

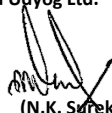
Segment wise Revenue, Results and Capital Employed for the Quarter and Half year ended Sep 30, 2019

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year ended
	(30/09/2019)	(30/06/2019)	(30/09/2019)	(30/09/2019)	(30/09/2018)	31/03/2019
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1 Segment Revenue						
(a) Segment – A	4259.22	6093.64	13507.07	10352.86	21042.63	35816.47
b) Segment – B	13139.96	20506.65	19856.52	33646.61	41809.63	82993.13
(c) Segment – C	(0.01)	0.01	22.31	(0.00)	35.60	23.51
(d) unallocated		0.00	0.00	0.00	0.00	0.00
Total	17399.17	26600.30	33385.90	43999.47	62887.86	118833.11
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	17399.17	26600.30	33385.90	43999.47	62887.86	118833.11
2 Segment Results (Profit+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – A	(295.02)	1034.90	1492.65	739.88	2416.80	3983.22
b) Segment – B	228.06	181.18	158.28	409.24	340.52	958.10
(c) Segment – C	12.71	20.04	21.97	32.75	34.60	23.51
(d) unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	(54.25)	1236.12	1672.90	1181.87	2791.92	4964.83
Less: i) Interest	1210.96	914.55	1293.84	2125.51	2084.15	4310.92
ii) other Un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	
iii) Un-allocable income	0.00	0.00	0.00	0.00		26.72
Total Profit Before Tax	(1265.21)	321.57	379.06	(943.64)	707.75	680.63
3 Segment Assets						
(a) Segment – A	46538.49	47477.34	59071.08	46538.49	59071.08	46511.31
b) Segment – B	20854.16	20412.48	20241.29	20854.16	20241.29	20577.68
(c) Segment – C	390.92	390.74	384.27	390.92	384.27	391.07
(d) unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	67783.57	68280.56	79696.65	67783.57	79696.63	67480.05
Segment Liabilities						
(a) Segment – A	37443.53	38507.92	50022.70	38010.04	50022.70	37659.94
b) Segment – B	19265.44	17432.84	17533.57	18474.08	17533.57	17705.17
(c) Segment – C	0.00	0.00	0.00	0.00	0.00	0.00
(d) unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	56708.97	55940.76	67556.27	56484.12	67556.27	55365.12
Capital Employed- (Segment Assets- Segment Liabilities)						
(a) Segment – A	8528.45	8969.42	9048.38	8528.45	7196.65	8851.37
(b) Segment-B	2380.08	2979.64	2707.72	2380.08	3115.95	2872.51
(c) Segment – C	0.00	390.74	384.27	390.92	371.08	391.07
(d) unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	10908.53	12339.80	12140.38	11299.45	12140.38	12114.94

For Mauria Udyog Ltd.

Date: 14/11/2019
Place: NEW DELHI




 (N.K. Sureka)
 Managing Director
 DIN: 00054929

MAURIA UDYOG LIMITED

CIN: L51909WB1980PLC033010

Registered Office: Room.No.107, Anand Jyoti Building, 1st floor, 41 Netaji Subhas Road, Kolkata, West Bengal ,700001

Ph. No:- 033-65180616, E-mail Id: mauria@mauria.com, Web-site:www.mauria.in

Statement of Assets and Liabilities

Standalone / Consolidated Statement of Assets and Liabilities		As at half year ended 30.09.2019	As at Previous year ended 31.03.2019
ASSETS			
(1) Non-Current Assets			
(a)	Property, Plant and Equipment	5292.49	5512.21
(b)	Capital work-in-progress	1.10	11.01
(c)	Investment Property		
(d)	Goodwill		
(e)	Other Intangible assets	0.90	0.62
(f)	Intangible assets under development		
(g)	Biological Assets other than bearer plants		
(h)	Financial Assets		
(i)	Investments	390.92	391.07
(ii)	Trade receivables		
(iii)	Loans	532.77	662.95
(iv)	Others (to be specified)		
(j)	Deferred tax assets (net)		
(j)	Other non-current assets	40.74	49.39
(2) Current Assets			
(a)	Inventories	11828.56	11240.08
(b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables	39209.53	36436.80
(iii)	Cash and cash equivalents	1154.38	1547.58
(iv)	Bank balances other than (iii) above		
(v)	Loans	7965.69	10607.11
(vi)	Others (to be specified)		
(c)	Current Tax Assets (Net)	328.73	324.88
(d)	Other current assets	1037.76	696.36
Total Assets		67783.57	67480.06
EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share capital	1332.00	1332.00
(b)	Other Equity		
	Reserve and Surplus	11766.16	12812.37
LIABILITIES			
(1) Non-Current Liabilities			
(a)	Financial Liabilities		
(i)	Borrowings	11623.21	11896.94
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		
(b)	Provisions		
(c)	Deferred tax liabilities (Net)	290.70	290.70
(d)	Other non-current liabilities		
(2) Current Liabilities			
(a)	Financial Liabilities		
(i)	Borrowings	17947.91	14036.00
(ii)	Trade payables	18446.70	21116.95
	Total outstanding Dues of Micro & Small Enterprises;and		
	Total outstanding Dues of Creditors other than Micro & Small Enterprises;and		
(iii)	Other financial liabilities (other than those specified in item (c))	3841.34	3766.95
(b)	other current liabilities	2087.70	1855.63
(c)	Provisions	61.29	82.52
(d)	Current Tax Liabilities (Net)	386.56	290.00
Total Equity and Liabilities		67783.57	67480.06

For Mauria Udyog Limited



(Signature)
-- (N.K. SUREKA)

Managing Director

DIN:00054929

Date:14-11-2019
Place: NEW DELHI

MAURIA UDYOG LIMITED

CIN: L51909WB1980PLC033010

Registered Office: Room.No.107, Anand Jyoti Building, 1st floor, 41 Netaji Subhas Road, Kolkata, West Bengal ,700001

Ph. No:- 033-65180616, E-mail Id: mauria@mauria.com, Web-site:www.mauria.in

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2019

	Current Year Rs.	Previous Year Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year before Tax	(943.64)	680.64
Other Comprehensive Income	(8.79)	31.75
	<u>(952.43)</u>	<u>712.39</u>
Adjustment for:		
Provision for Leave encashment and Gratuity	(18.29)	(7.59)
Depreciation	261.96	527.44
Interest Paid	2,239.88	4,696.66
Loss/(Profit) on Sale of Investments	-	-
Loss/(Profit) on Sale of Fixed Assets	-	7.92
Impact of measuring investments at Fair Value	0.15	(19.05)
Deferment of Processing Charges as per Ind AS	8.65	(12.70)
Interest Received	(114.37)	(385.74)
Dividend Received	-	(0.05)
Operating Profit before Working Capital Changes	<u>1,425.55</u>	<u>5,519.28</u>
Adjustments for:		
Trade Recievables & Other assets	(342.54)	7,048.02
Other Current Liability	232.09	756.69
Trade Payables	(2,670.25)	(2,052.72)
Inventories	(588.48)	(1,016.46)
Short term Provision	-	(6.97)
CASH GENERATED FROM OPERATIONS:	<u>(1,943.64)</u>	<u>10,247.84</u>
Interest paid	(2,239.89)	(4,696.66)
Direct Tax paid	(4.00)	(377.60)
NET CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES	<u>(4,187.52)</u>	<u>5,173.58</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sales/(Purchase) of Investments (Net)	-	(0.94)
Interest Received	114.37	385.74
Purchase of Fixed Assets	(33.64)	(224.83)
Sale of Fixed Assets	1.03	13.35
Dividend Received	-	0.05
NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES	<u>81.75</u>	<u>173.37</u>
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Proceeds/(Repayment) of Borrowings	3,712.57	(5,346.59)
Dividend Paid	-	-
Dividend Distribution Tax	-	-
NET CASH FLOW from FINANCING ACTIVITIES	<u>3,712.57</u>	<u>(5,346.59)</u>
INCREASE IN CASH OR CASH EQUIVALENTS (A+B+C)	<u>(393.20)</u>	<u>0.36</u>
Cash/Cash Equivalents as at 1st April (Opening Balance)	1,547.58	1,547.22
Cash/Cash Equivalents as at 30 th Sep (Closing Balance)	1,154.38	1,547.58

For Mauria Udyog Limited



(N.K. Sureka)
Managing Director
DIN:00054929

Date:14-11-2019
Place: NEW DELHI



L. K. Bohania & Co.
Chartered Accountants

41, Netaji Subhash Road,
4th Floor, Room No. - 404
Kolkata-700 001.
Off. - 2230 9902, 2231 1686
Fax - 033-2210 2438
Email : bohania2010@gmail.com


Limited Review Report on unaudited Quarterly and Six Months ended Financial Results of Mauria Udyog Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Mauria Udyog Limited
CIN: L51909WB1980PLC033010
41, N. S. Road,
1st Floor, room No. 107
Kolkata – 700 001

1. We have reviewed the accompanying Statement of unaudited standalone Financial Results of **Mauria Udyog Limited** (“the company”) for the Quarter and Six months ended 30th September, 2019 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L. K. BOHANIA & CO.
Chartered Accountants
Firm Registration No.317136E




(Vikash Mohata)
Partner
Membership No – 304011

Place: Kolkata.
Date: November 14, 2019.
UDIN :- 19304011AAAFH9178