

**Pitti Engineering Limited**

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

[www.pitti.in](http://www.pitti.in)

10<sup>th</sup> August 2022

To,  
BSE Ltd  
Floor 25, P J Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 513519

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051  
Scrip Code: PITTIENG

Dear Sirs,

Sub: Outcome of Board Meeting

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We wish to inform you that Board of Directors of the Company at its meeting held today i.e. 10<sup>th</sup> August 2022 has *inter alia*:

1. Approved the un-audited financial results (standalone & consolidated) of the Company for the quarter ended 30<sup>th</sup> June 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we enclose the statement of the un-audited financial results (standalone & consolidated) of the Company for the quarter ended 30<sup>th</sup> June 2022 along with the limited review report as provided by the statutory auditors.

We have also attached an investor presentation on the results for Q1 - FY23.

2. Recommended for approval of the Members appointment of Talati & Talati LLP, Chartered Accountants as the statutory auditors of the Company for a term of 5 consecutive years from the conclusion of the 38<sup>th</sup> Annual General Meeting till the conclusion of the 43<sup>rd</sup> Annual General Meeting in place of Laxminiwas & Co, Chartered Accountants whose term is completing at the ensuing 38<sup>th</sup> Annual General Meeting.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached as Annexure-1.

3. Approved the appointment of Shri D V Aditya (DIN:02847365) as Additional Director (categorized as Non-Executive Independent) subject to the approval of the Members at the ensuing Annual General Meeting.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached as Annexure-2. Further pursuant to the directions dated 14<sup>th</sup> June 2018 of SEBI to the stock exchanges and based on the declarations received, we hereby inform that Shri D V Aditya is not debarred from holding an office of a director by virtue of any order passed by SEBI or any other such authority.

The meeting of Board of Directors of the Company commenced at 4.30 PM and concluded at 5:40 PM

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For Pitti Engineering Limited

Mary Monica Braganza  
Company Secretary & Compliance Officer  
FCS: 5532



CIN: L29253TG1983PLC004141

**Registered Office**

6-3-648/401, 4<sup>th</sup> Floor  
Padmaja Landmark, Somajiguda  
Hyderabad - 500 082  
Telangana, India  
T: +91 40 2331 2774 / 2331 2770  
F: +91 40 2339 3985  
info@pitti.in

**Plants**

**Plant II**  
Survey No.1837 & 1838  
Jingoniguda Road  
Nandigaon Village & Mandal  
RR District - 509 223  
Telangana, India

**Plant IV**  
Survey No.1837  
Jingoniguda Road  
Nandigaon Village & Mandal  
RR District - 509 223  
Telangana, India

**Plant V**  
Gut no 194  
Limbe Jalgaon Village  
Gangapur Mandal  
Aurangabad - 431 133  
Maharashtra, India



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[www.pitti.in](http://www.pitti.in)**Annexure-1****Appointment of Talati & Talati LLP as Statutory Auditors**

SNo.	Particulars	Details
1.	Reason for change viz appointment, resignation, removal, death or otherwise	The term of the existing Statutory Auditors Laxminiwas & Co., Chartered Accountants (Firm Registration No. 011168S) is completing at the ensuing 38 <sup>th</sup> Annual General Meeting (AGM) of the Company. Hence the Board of Directors has pursuant to section 139 of the Companies Act, 2013 recommended for approval of the Members appointment of Talati & Talati LLP, Chartered Accountants (Firm Registration No. 110758W/W100377) as the statutory auditors of the Company in the place of the retiring auditors.
2.	Date of Appointment and Terms of Appointment	Date of Appointment - Ensuuing 38 <sup>th</sup> AGM  Term of Appointment - For a period of 5 consecutive years from the conclusion of the ensuing 38 <sup>th</sup> Annual General Meeting till the conclusion of the 43 <sup>rd</sup> Annual General Meeting of the Company subject to approval of the Members.
3.	Brief Profile	Talati & Talati, Chartered Accountants was founded by CA. Sunil Talati (Past President, ICAI) in 1976. The firm has its presence in Ahmedabad, Delhi, Kochi, Mumbai, Noida, Surat, Vadodara and Dubai (UAE). The firm provides a range of services which include audit & assurance, taxation, due diligence, fundraising support, transaction, and management advisory services. The firm is currently managed by 20 partners with 8 offices globally.

**Annexure-2****Appointment of Shri D V Aditya as Non-Executive Independent Director**

SNo.	Particulars	Details
1.	Reason for change viz appointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment and Terms of Appointment	10 <sup>th</sup> August 2022 Appointed as an Additional (Non-Executive Independent Director) to hold office up to the ensuing Annual General Meeting of the Company.  Further his appointment as Independent Director for first term of five consecutive years w.e.f. 10 <sup>th</sup> August 2022 to 9 <sup>th</sup> August 2027 is subject to the approval of the members at the ensuing Annual General Meeting of the Company.
3.	Brief Profile	Shri D V Aditya aged 67 years is a fellow member of the Institute of Chartered Accountants of India and is a Bachelor of Commerce. He has over 36 years of strong experience and knowledge in taxation, financial reporting, and accounting. He is the proprietor of D V Aditya & Co., a Chartered Accountancy firm.
4.	Disclosure of relationships between directors	Shri D V Aditya is not related to any of the Directors on the Board. CIN: L29253TG1983PLC004141

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