



27th January, 2023

Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Bldg, P J Towers,
Dalal Street, Fort
MUMBAI – 400 001.

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Dear Sir,

Sub: Revised Media / Press Release of Standalone and Consolidated Un-Audited Limited Reviewed Financial Results for the 3rd Quarter and Nine months ended 31st December, 2022.

Ref: BSE Scrip Code:532390; NSE Scrip Code:TAJGVK.

Please find enclosed the revised Press Release / Media Release of Standalone and Consolidated Un-Audited Financial Results for the 3rd Quarter and Nine months ended 31st December, 2022 of the Company.

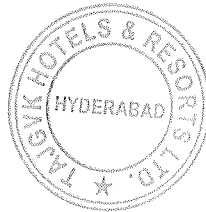
We would be obliged if you could take the above on record.

Thanking you, we remain

Yours faithfully

For TAJGVK HOTELS & RESORTS LIMITED


J SRINIVASA MURTHY
CFO & COMPANY SECRETARY



Encl: a/a

TAJGVK HOTELS & RESORTS LIMITED

CIN: L40109TG1995PLC019349 | GSTIN : 36AABCT2223L1ZF

Registered Office: Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034. Telangana, India

Tel: (91-40) 2339 2323, 6666 2323; Fax: (91-40) 6662 5364; E-mail: tajgvkshares.hyd@tajhotels.com Website: www.tajgvk.in;

PRESS RELEASE
For immediate publication

TAJGVK HOTELS & RESORTS LTD ANNOUNCES THIRD QUARTER FY 2022-2023 RESULTS

REPORTS BEST Q3 FINANCIAL PERFORMANCE IN A DECADE

HYDERABAD, January 27, 2023: TAJGVK Hotels & Resorts Ltd. reported its financials for the third quarter FY 2022-2023 ending December 31, 2022. The highlights for which were:

- Reported a revenue of **INR 105.56 Crores** in Q3 FY22-23, an increase of 29% over Q3 FY21-22
- Reported a positive **EBITDA of INR 33.26 crores** in Q3 FY 22-23, an increase of 16% as compared to Q3 in the last fiscal.
- The occupancy increased by 5 percentage points whilst the Average Room Rates showed a significant growth of 19% as compared to the pre-COVID level.

STANDALONE FINANCIAL RESULTS FOR THE 3rd QUARTER ENDING DECEMBER 31ST, 2022

Financial Year	Revenue	EBITDA	Profit After Tax
Q3 FY 22/23	₹ 105.56 Cr.	₹ 33.26 Cr.	₹ 17.32 Cr.
Q3 FY 21/22	₹ 82.04 Cr.	₹ 28.77 Cr.	₹ 12.47 Cr.

Dr GVK Reddy, Chairman TAJGVK Hotels & Resorts Ltd said “Business continues to be buoyant driven primarily by social events and corporate travel. All the hotels in the portfolio have outperformed in their respective markets. This strong performance over three consecutive quarters matched with cost optimization has resulted in the company’s best nine-month performance in a decade with a PAT of INR 65.38 Crores.”

Greenwoods Palaces & Resorts Private Limited – a JV company which operates Taj Santacruz Mumbai, reported an **income of INR 52.89 Crores with an EBITDA of INR 23.88 Crores** in Q3, FY 2022-23.

KEY HIGHLIGHTS:

- A number of dignitaries and renowned personalities including the Ambassadors of France, the European Union and Israel have been guests across hotels in the recent past
- The iconic luxury brand, Taj, has been rated as the World’s Strongest Hotel Brand for the second consecutive year and India’s Strongest Brand for the second time by Brand Finance 2022

About TAJGVK Hotels & Resorts Limited

TAJGVK has a portfolio of six hotels that includes Taj Krishna, Hyderabad; Taj Deccan Hyderabad; Taj Club House Chennai; Taj Chandigarh, Taj Banjara, Hyderabad and Vivanta Hyderabad, Begumpet. TAJGVK Hotels & Resorts Limited is a Joint venture between the GVK Group and The Indian Hotels Company Limited (IHCL). It also co-owns Taj Santacruz Mumbai through a JV company, Greenwoods Palaces & Resorts Private Limited.

