



Ref: STEX/SECT/2023

December 19, 2023

The Relationship Manager, DCS-CRD BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001  BSE Scrip Code: 500480	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051  NSE Symbol: CUMMINSIND
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**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Litigation Status.**

Dear Sir / Madam,

This is in furtherance to our letter dated October 14, 2023, whereby we had informed about the update of litigations in accordance with Para B of Part A of Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, further update on the litigations is enclosed herewith as Annexure ‘A’.

We request you to take this intimation on your record.

Thanking you,

Yours faithfully,  
For Cummins India Limited

Vinaya A. Joshi  
Company Secretary & Compliance Officer  
Encl.: As above.

*(This letter is digitally signed)*



Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Update on Litigation Status - Income Tax Act

Sr. No.	Particulars	Information of such event(s)
1	Brief details of litigation viz.	
	a) name(s) of the opposing party,	Income Tax Department
	b) court/ tribunal/ agency where litigation is filed	Income Tax Appellate Tribunal (ITAT)
2	The details of any change in the status and / or any development in relation to such proceedings	<b>Adjustments under the Income Tax Act for Assessment Year 2018-19 aggregating to INR 197.56 Crores and tax impact of INR 68.36 Crores:</b> A favorable order passed by Commissioner of Income Tax (Appeals) (CIT(A)) dated October 4, 2023 granting full relief on adjustments amounting to INR 197.56 Crores having tax impact of INR 68.36 Crores was received by the Company on October 13, 2023. The same was informed to the Stock exchanges vide our letter dated October, 14, 2023.  In furtherance to the said Order, the Company was informed on December 18, 2023 that an appeal has been filed by the Income Tax Department with ITAT against the favorable order of CIT(A).
3	Expected financial implications, if any, due to compensation, penalty etc.;	Tax demand of INR 68.36 Crores
4	Quantum of claims, if any;	Not Applicable



Sr. No.	Particulars	Information of such event(s)
5	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
6	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation /penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable