

March 31, 2022

BSE Limited

Corporate Relations Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code: 532374; Scrip ID: STLTECH

Symbol: STLTECH

Dear Sirs,

Sub: STL divests its stake in Maharashtra Transmission Communication Infrastructure Limited

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Sterlite Technologies Limited (STL) has signed the definitive agreement to sell its 64.98% stake of in Maharashtra Transmission Communication Infrastructure Limited (MTCIL). The closing as per the agreement is completed on March 31, 2022.

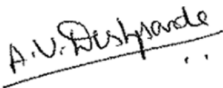
The details as required under SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015, for the said divestment is enclosed herewith as Annexure 'A'.

We request you to take the aforesaid on record.

Thanking you.

Yours sincerely,

For **Sterlite Technologies Limited**



Amit Deshpande

Company Secretary & Corporate General Counsel

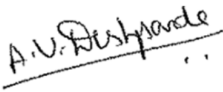
(ACS 17551)

Enclosures: As above

Annexure A

S.No	Particulars	Description
A	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	There is no contribution to turnover or revenue or income and net worth by Maharashtra Transmission Communication Infrastructure Limited as the investment is "Assets Classified as Held for Sale".
B	Date on which the agreement for sale has been entered into;	March 30, 2022
C	The expected date of completion of sale/disposal;	March 31, 2022
D	Consideration received from such sale/disposal;	Total Consideration Rs. 43 Crores agreed to be received in multiple tranches.
E	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Sterlite Power Transmission Limited (SPTL) is a leading integrated power transmission developer and solutions provider globally, focused on addressing complex challenges in the sector by tackling the key constraints of time, space and capital. SPTL is a Group Company. STL & SPTL has the same Promoter entity.
F	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes. The sale is done in accordance with the valuation report obtained from an independent valuer.
G	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

For Sterlite Technologies Limited



Amit Deshpande
Company Secretary & Corporate General Counsel (ACS 17551)