



Dated: February 19, 2024

Manager Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344	Manager Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Symbol : PFS
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**Sir/ Madam,**

**Sub: Press Release- Clarification with respect to media article in The Economic Times dated 19th February 2024**

Please find enclosed Clarification with respect to media article in The Economic Times dated 19th February 2024.

The same is available at the Company's website at [www.ptcfinancial.com](http://www.ptcfinancial.com).

We request you to take the document on record.

Yours faithfully,

**For PTC India Financial Services Limited**

**Shweta Agrawal**  
Company Secretary

**Enclosed: as above**

**PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)**

(A subsidiary of PTC India Limited)

**Registered Office:** 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: [www.ptcfinancial.com](http://www.ptcfinancial.com), E-mail: [info@ptcfinancial.com](mailto:info@ptcfinancial.com)



## **Press Release**

**New Delhi, 19<sup>th</sup> February, 2024**

### **Clarification with respect to media article in The Economic Times dated 19<sup>th</sup> February 2024**

*“An article was published on 19<sup>th</sup> February 2024 in Economic Times – Prime on appointment of MD & CEO position of PTC India Financial Services Ltd (PFS).*

*In this regard, PFS would like to clarify that a candidate was selected for the position of MD & CEO and submitted to RBI for its approval under extant guidelines.*

*RBI, as part of its due diligence, had sought certain information / document from the candidate which was communicated to the candidate and such document was awaited from the candidate.*

*In the meanwhile, the candidate withdrew his candidature on his own. The decision of the candidate to withdraw was his personal and PFS had no role in the decision of the candidate.”*

### **About PFS**

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain and other sustainable infrastructure development projects. PFS also provides fee-based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to [www.ptcfinancial.com](http://www.ptcfinancial.com)



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**Disclaimer:**

*Certain matters discussed in this document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to: the performance of the Indian economy and of the economies of various international markets, the performance of the finance / power industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this document. The Company assumes no obligation to update any forward-looking information contained in this document. Any forward-looking statements and projections made by third parties included in this document are not adopted by the Company and the Company is not responsible for such third party statements and projections.*

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