



VANI COMMERCIALS LIMITED

14th August,2023

**The Listing Department
Bombay Stock Exchange Limited
25th Floor, P J Towers, Dalal Street
Mumbai, Maharashtra - 400001**

**Sub.: UNAUDITED FINANCIAL RESULTS WITH LIMITED REVIEW REPORT FOR THE
QUARTER ENDED 30TH JUNE, 2023**

REF.: VANI COMMERCIALS LIMITED (SCRIP CODE: 538918)

Meeting Conclusion Time: 3:00 P.M.

Dear Sir/Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the meeting of Board of Directors of the Company was held today, i.e. Monday, 14th August, 2023 commenced at 12:00 Noon and concluded at 3:00 P.M. to consider and approve the Audited Financial Results along with Limited Review Report for the quarter ended on 30th June, 2023.

A copy of the Un-Audited Financial Results alongwith Limited Review Report for the quarter ended 30th June, 2023 is enclosed herewith.

This is for your information and records.

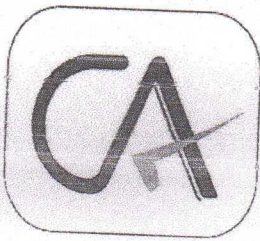
Thanking You,

Yours Sincerely

For VANI COMMERCIALS LIMITED

**ISHITA AGARWAL
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. NO. A65528**

Encl: a/a



MKRJ AND COMPANY

CHARTERED ACCOUNTANTS

T1, 3rd Floor, Pankaj Arcade, Plot No. 16, Sector -5,
Dwarka, New Delhi - 110075

Mobile: +91 9818478173, 7976035244

Email: mukesh.jain@mkraj.in; ajay.gupta@mkraj.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
VANI COMMERCIALS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of VANI COMMERCIALS LIMITED ("the Company"), for the quarter ended June 30, 2022 and year to date from 1st April, 2022 to 30th June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Dated: 14/08/23
Place: New Delhi

For MKRJ & Co.
Chartered Accountants
Firm Registration No. 0030311N

Mukesh Kumar Jain
Partner
Membership No. 073972

UDIN: 23073972BGYAIU5032

VANI COMMERCIALS LIMITED

REGD. OFF.: 162-A, Second Floor, Sector-7, Dwarka, Palam Village New Delhi South West Delhi 110045

CIN:L74899DL1988PLC106425

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Particulars		(Amount in INR)			
		Quarter ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	(Audited)
1	Income From Operations				
	i) Revenue From Operations	8,040,480	5,869,772	3,822,155	18,844,704
	ii) Other Operating Income				
	Other Income	7,038	751,653	1,775,828	2,678,170
2	Total Income (1+2)	8,047,518	6,621,424	5,597,983	21,622,875
	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	2142050	1,376,722	616,960	5,605,059
	(e) Finance cost	3018373	541,826	1,870,456	3,656,933
	(f) Depreciation and amortisation expense	-	1,287	-	1287
3	(g) Other expenses	2450971	4,112,289	1,025,291	14,072,516
4	Total expenses	7,611,394	6,032,104	3,512,707	23,335,795
5	Profit/(Loss) before exceptional items and tax (3-4)	436,124	589,320	2,085,276	-1,712,920
6	Exceptional Items				
7	Profit before tax (5-6)	436,124	589,320	2,085,276	-1,812,920
8	Tax Expenses:				
a	a) Current Tax	-	-	-	715,776
b	b) Deferred Tax	-	-	-	363
c	c) Provision for standard assets of NBFCs	-	-	-	458,974
	Profit / (Loss) for the period (7-8)	436,124	589,320	2,085,276	(2,988,033)
9	Other comprehensive Income (OCI)				
10	a) Item that will not be reclassified to profit or loss (net of tax)				
a	b) Item that will be reclassified to profit or loss (net of tax)				
	Total Comprehensive Income for the period (9+10)	436,124	589,320	462,538	(1,712,920)
b	Paid-up equity share capital	117,406,200	117,406,200	41,198,000	117,406,200
	Reserve excluding Revaluation Reserve				
	Earnings per share (after extraordinary items not				
11	(a) Basic	0.04	0.05	0.20	-0.25
12	(b) Diluted	0.04	0.05	0.20	(0.35)

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 14th August 2023 and subjected to limited review by Statutory Auditors, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Previous year's figures have been regrouped / rearranged wherever necessary.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- The Company being in the Service industry, information as regards stock in trade, consumption of raw material and purchase of traded goods is not applicable.
- The Company has designated an exclusive email ID viz info@vanicommercials.com for investor grievance redressal.
- These financial results are available on the website of the Company viz. www.vanicommercials.com and on the website of BSE Limited (www.bseindia.com).
- The Limited review as required under Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 has been completed and related Report does not have any impact on above Results and Notes for the Quarter ended 30th June, 2023 which needs to be explained.

For Vani Commercials Limited
Vani Commercials Limited

Director/Audit Statutory
(Managing Director)
DIN: 06938389

Date: 14th August 2023
Place: New Delhi