PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401104, Maharashtra, India

Phone: +91-22-68285454 Facsimile: +91-22-29452128 Email: sales@pmlindia.com Website: www.pmlindia.com

10thApril, 2019

To, Corporate Relation Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001

Scrip Code: 504132

SUB: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Material Event.

Dear Sir,

We would like to inform you that the Company has received information from one of the promoter and his family member that they entered into an understanding with the other promoters to move out from the Company as Promoters in due course of time.

The said promoters nowhere connected with the business of the Company in any manner.

It will not have any impact on the business of the Company.

Kindly take the above on record.

Thanking you,

Yours Faithfully,

For PERMANENT MAGNETS LIMITED

RACHANA RANE COMPANY SECRETARY



