



NLC India Limited

('Navratna' - Government of India Enterprise)
Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.
CIN : L93090TN1956GOI003507, Website: www.nlcindia.in
email: cosec@nlcindia.in Phone: 044-28369139



Lr.No.Secy/LODR/2023

Dt. 09.05.2023

| | |
|---|--|
| To The National Stock Exchange of India Ltd Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051. Scrip Code: NLCINDIA | To The BSE Ltd Phiroze JeeJeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code: 513683 |
|---|--|

Dear Sir / Madam,

Sub: Intimation under Regulation – 30 of SEBI (LODR), 2015.

Ref: 1. Our Corporate Announcement letter Lr.No.Secy/LODR/2023 dated 08.05.2023
2. BSE email dated May 09, 2023 on the subject - Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.

With reference to email cited vide 2nd reference, we wish to submit the following:

In compliance of the Circular No. CIR/CFD/CMD/4/2015 dated September, 09, 2015 details are furnished below:

- a. issuance of Bonds in the nature of Debentures upto Rs.5000 Crore in tranches during the FY 2023-24.

| Sl.No | Description | Remarks |
|-------|---|---|
| i. | Size of the issue | Upto Rs. 5,000 Crores (in one or more tranches) |
| ii. | Whether proposed to be listed? If yes, name of the stock exchange(s) | Yes. Proposed to be listed in BSE & NSE. |
| iii. | Tenure of the instrument - date of allotment and date of maturity | As may be decided at the time of allotment by the Committee authorised by the Board |
| iv. | Coupon/interest offered, schedule of payment of coupon/interest and principal | As may be decided at the time of allotment by the Committee authorised by the Board |
| v. | Charge/security, if any, created over the assets | As may be decided at the time of allotment by the Committee authorised by the Board |

| | | |
|-------|---|---|
| vi. | Special right/interest/privileges attached to the instrument and changes thereof | As may be decided at the time of allotment by the Committee authorised by the Board |
| vii. | Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal | Nil |
| viii. | Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any | Nil |
| ix. | Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures | Not Applicable |

- b. Incorporation of wholly Owned Subsidiary Company to take over the existing renewable assets in the name of “NLC India Renewables Limited” or any other name as may be made available / approved by Ministry of Corporate Affairs.

| Sl.No | Description | Remarks |
|-------|---|--|
| i. | name of the target entity, details in brief such as size, turnover etc.; | The Company will be incorporated in name & Style of NLC India Renewables Limited or any other name as may be made available / approved by Ministry of Corporate Affairs. To incorporate with Authorized Capital of Rs. 1 Crore and to make an initial investment of Rs.10 lakhs as Paid-up Share Capital towards 1 lakh equity shares of Rs.10/- each. |
| ii. | whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”; | The proposal is for formation of a new Wholly owned Subsidiary (WoS) by subscribing to the equity shares of (WoS). |
| iii. | industry to which the entity being acquired belong; | Renewable Power Energy |
| iv. | objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition | To transfer the existing Renewable Energy Assets of NLC India Limited |

| | | |
|-------|---|---|
| | of target entity, if its business is outside the main line of business of the listed entity); | |
| v. | brief details of any governmental or regulatory approvals required for the acquisition; | Not Applicable as the same is not an acquisition |
| vi. | indicative time period for completion of the acquisition; | Not Applicable as the same is not an acquisition |
| vii. | nature of consideration - whether cash consideration or share swap and details of the same; | By way of subscription by cash |
| viii. | cost of acquisition or the price at which the shares are acquired; | Subscription to Memorandum of Association ("MOA") - the shares will be acquired at face value |
| ix. | percentage of shareholding / control acquired and / or number of shares acquired; | Wholly owned (100%) |
| x. | brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Not Applicable |

This is for your information and records.

Thanking you,

Yours faithfully,
for NLC India Limited

Company Secretary &
Compliance Officer