

March 17, 2022

To,
The Corporate Relations Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

To,
The Corporate Relations Department
Department of Corporate Services
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Re: Scrip Code 542602 and Scrip Code 959990, 960165, 960421, 973434, 973545 and 973546 (NCDs) and Script Symbol “EMBASSY”.

Dear Sir/Madam,

Sub: Outcome of the Meeting of the Board of Directors of the Manager held on March 17, 2022.

We wish to inform you that the Board of Directors of Embassy Office Parks Management Services Private Limited, Manager to Embassy Office Parks REIT (“**Embassy REIT**”) at its meeting held on March 17, 2022 through audio-visual electronic communication, has, *inter-alia*:

1. Approved fund raising by way of issuance of listed, rated, secured, redeemable, transferable, rupee denominated non-convertible debentures aggregating up to INR 10,000 million (Indian Rupees Ten Thousand million only) in one or more tranches by the Embassy REIT to be utilized towards ongoing growth initiatives including development and acquisition(s), investment in the holding company, special purpose vehicles or the investment entity of the Embassy REIT, including through subscription to debt securities and general purposes, subject to applicable law at the discretion of and in such manner as may be approved by the Board. The Board has authorised the Debenture Committee to approve and take all decisions and actions in relation to any proposed issuance of debentures;
2. Approved Embassy REIT’s commitment to achieve net zero carbon emissions across its operational portfolio by 2040, three decades ahead of India’s 2070 target announced at the Glasgow COP26 summit in 2021 by (i) increasing usage of renewable energy through both internal and third-party initiatives; (ii) reducing energy consumption footprint of existing facilities by investing to improve energy-efficiency; (iii) partnering with key occupiers, suppliers and contractors to develop joint action plans towards reducing emissions; (iv) embedding sustainability criteria in pre-acquisition due diligence; and (v) offsetting residual emissions through carefully selected projects;
3. Accepted the resignation of Mr. Aravind Maiya, Chief Financial Officer of the Company, Manager to Embassy REIT, with effect from the close of business on May 31, 2022. Mr. Maiya plans to pursue other professional opportunities . The Members of the Board have placed on record their

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sincere appreciation for the contributions made by Mr. Maiya as the Chief Financial Officer and as one of the key managerial personnel of the Company; and

4. Appointed Mr. Abhishek Agrawal, currently Deputy Chief Financial Officer, as the interim Chief Financial Officer of the Manager with effect from June 01, 2022. A brief profile of Mr. Abhishek Agrawal is set out at **Annexure A**.

The meeting commenced at 0900 hrs IST and concluded at 0934 hrs IST.

For and on behalf of Embassy Office Parks REIT acting through its Manager, Embassy Office Parks Management Services Private Limited

Deepika Srivastava
Company Secretary and Compliance Officer
A23654

ANNEXURE A

Brief Profile of Mr. Abhishek Agrawal

Mr. Abhishek Agrawal has been appointed as the interim Chief Financial Officer of the Manager to Embassy REIT with effect from June 01, 2022.

Mr. Abhishek Agrawal holds a bachelor's degree in Commerce from St. Xavier's College, Kolkata (Calcutta University) and is an associate member of the Institute of Chartered Accountants of India. He is also a qualified Company Secretary from the Institute of Company Secretaries of India. He has over 13 years of experience in the field of Finance, Audit, Consulting, Risk Management and Compliance.

Mr. Abhishek Agrawal is currently the Deputy Chief Financial Officer of the Company and has been associated with Embassy REIT since August 2020 and has handled the function of the finance controller which included financial reporting, budgeting and management reporting, risk management and internal controls, compliance, business finance activities, fund raise and valuations.

Prior to joining the Manager, he was associated with S. R. Batliboi & Associates LLP between April 2008 and January 2017 and B S R & Co. LLP between January 2017 and August 2020 where he was Associate Director – Assurance and Audit Services. He has handled audits of large listed and unlisted companies across various sectors and specialized in the real estate sector with specific focus on commercial real estate. He was also involved in various assignments for the firms, including capital market transactions, assurance services for listed companies and leading large audit and assurance assignments.