



SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

Deccan Chambers, 5th Floor, 6-3-666/B, Somajiguda, Hyderabad-500 082
Phones: 23311789, 23312341, Fax: 040-23319871 E-Mail: southernmagnesium@gmail.com
CIN : L27109TG1985PLC005303

To
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Date: 11.08.2021

Place: Hyderabad

SUB: Intimation to BSE about outcome of Board Meeting -Reg

Dear Sir / Madam,

With reference to the above cited subject, Board of Directors of the company at their meeting held on Wednesday, 11th August 2021, inter-alia has transacted the following item of agenda:

1. Unaudited Financial Results have been approved for quarter ended 30.06.2021. Copy of the same along with Limited Review Report is attached herewith.
2. Approved convening the 35th Annual General Meeting of the Company on Thursday, 30th day of September, 2021 through video conferencing / other audio visual means (OAVM) and fixed the book closure dates from 24.09.2021 to 30.09.2021 (both days inclusive) for the purposes of AGM.
3. Considered and approved draft notice of the ensuing Annual General Meeting along with draft Directors report as placed before the meeting.

This is for your information and record.

For Southern Magnesium and Chemicals Limited

Mr. Rajender Prasad Nuthakki
Joint Managing Director & CFO
DIN: 00145659



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SOUTHERN MAGNESIUM AND CHEMICALS LIMITED CIN: L27109TG1985PLC005303 Regd. office : Deccan Chambers, 5th Floor, 6-3-666/B, Somajiguda, Hyderabad – 500082 Un-Audited Financial Results for Quarter Ended 30th June,2021					
(Rupees in lakhs)					
Sl. No	Particulars	For the Quarter ended			Year Ended
		30.06.2021 (Un Audited)	31.03.2021 (Audited)	30.06.2020 (Un Audited)	31.03.2021 (Audited)
I	Revenue From Operations	66.47	76.35	73.43	201.24
II	Other Income	0.60	1.24	0.7	2.58
III	Total Income (I+II)	67.07	77.59	74.13	203.82
IV	EXPENSES				
	Cost of materials consumed	22.51	27.40	11.95	79.16
	Purchase of stock in trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(3.57)	(0.28)	17.78	13.86
	Employee benefits expense	17.09	18.87	18.09	71.87
	Finance costs	1.97	2.62	1.73	8.83
	Depreciation and amortization expense	2.39	2.43	2.38	9.65
	Other expenses	7.05	9.38	6.79	32.1
	Total expenses (IV)	47.45	60.42	58.72	215.47
V	Profit/(loss) before exceptional items and tax (III- IV)	19.62	17.17	15.41	(11.65)
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V+VI)	19.62	17.17	15.41	(11.65)
VIII	Tax expense:				
	Current tax	-	-	-	-
	Relating to earlier years	-	-	-	-
	Deferred tax	4.11	4.61	(0.28)	(2.41)
IX	Profit/(Loss) for the period (VII-VIII)	15.51	12.57	15.69	(9.24)
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive income (net of taxes)	-	-	-	-
XI	Total Comprehensive Income for the period	15.51	12.57	15.69	(9.24)
XII	Earnings per equity share- Basic and Diluted	0.52	0.42	0.52	(0.31)
	Weighted Average number of equityshares in nos	30,00,000	30,00,000	30,00,000	30,00,000

Notes:

- The Unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .
- The above Unaudited financial results for the quarter ended 30th June, 2021, were reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th August, 2021 . The above results have been subjected to limited review by the statutory auditors of the Company. An unqualified report has been issued by them thereon.
- The Company's business activity falls within a single business segment i.e Magnesium in terms of IND AS 108 on operating segments.
- Previous figures have been regrouped or rearranged wherever necessary to conform current year classification.

For and on behalf of the Board of Directors

N.Rajender Prasad
Joint Managing Director

Place : Hyderabad
Date : 11-08-2021



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of **SOUTHERN MAGNESIUM AND CHEMICALS LIMITED.**

1. We have reviewed the accompanying statement of unaudited financial results of SOUTHERN MAGNESIUM AND CHEMICALS LIMITED ("the Company") for the quarter ended 30th June, 2021 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 11.08.2021

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 0005135



K. Shrawan
(K.SHRAVAN)

Partner
Membership No. 215798
UDIN: 21215798AAAAJJ9294