

Shri Jagdamba Polymers Limited

Plant : Plot No. 101, G.I.D.C. Estate, DHOLKA-382225 (Gujarat), Tele. : +91-2714-248369, 248370,
M. : 9898048360 CIN : L17239GJ1985PLC007829



Date: November 09, 2021

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. Tuesday, November 09, 2021 in accordance With SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Ref: Scrip Code - 512453

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the company at their meeting held today, inter alia Take note approved and consider Unaudited quarterly financial results along with Limited Review Report for Quarter/ Half year ending on September 30, 2021.

The Board of Directors meeting was commenced at 1:00 P.M. and concluded at 1:45 P.M.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,

For, Shri Jagdamba Polymers Limited

Kunjal Soni
Company Secretary





SHRI JAGDAMBA POLYMERS LIMITED

REGD. OFFICE: 802, NARNARAYAN COMPLEX, OPP. NAVRANGPURA POST OFFICE,
NAVRANGPURA, AHMEDABAD - 380009.

CIN: L17239GJ1985PLC007829

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: 079-26565792.

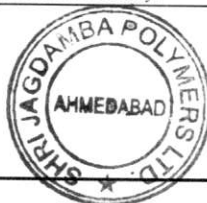
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED ON 30.09.2021

(₹ In Lakhs)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Half Year ended		Account Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
1	Revenue from operations (Net)	8480.29	9613.25	7005.83	18093.54	11307.77	23855.83
2	Other Income	592.93	433.62	59.71	1026.55	219.48	818.54
3	Total Revenue (1+2)	9073.22	10046.87	7065.54	19120.09	11527.25	24674.37
4	Expenses						
	a. Cost of material consumed	4287.20	4969.84	3131.65	9257.04	4761.7	11252.97
	b. Purchase of stock-in-trade	1015.90	305.78	337.01	1321.68	484.61	1820.92
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	(309.53)	13.64	(198.44)	(295.89)	(67.97)	(1,130.27)
	d. Employees benefits expense	764.44	672.68	649.09	1437.12	1133.15	2374.85
	e. Finance costs	78.73	68.30	57.61	147.03	123.34	266.44
	f. Depreciation and amortisation expense	212.09	195.10	162.10	407.19	317.6	679.82
	g. Power and Fuel	209.56	335.68	298.3	545.24	452.67	863.84
	h. Other Expenses	1014.11	1292.55	1557.3	2306.66	2285.93	3155.21
	Total Expenses	7272.50	7853.57	5994.62	15126.07	9491.03	19283.78
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	1800.72	2193.30	1070.92	3994.02	2036.22	5390.59
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax (5-6)	1800.72	2193.30	1070.92	3994.02	2036.22	5390.59
	Current Tax	349.41	550.32	247.72	899.73	490.21	1280.00
	Deferred Tax	3.41	6.70	(31.17)	10.11	(22.26)	19.95
8	Total Tax Expenses	352.82	557.02	216.55	909.84	467.95	1299.95
9	Profit for the period from Continuing Operation (7-8)	1447.90	1636.28	854.37	3084.18	1568.27	4090.64
10	Profit from Discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit from Discontinuing operations (after tax) (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	0.00	0.00	0.00	0.00	0.00	0.00
14	Profit for the period (9-12)	1447.90	1636.28	854.37	3084.18	1568.27	4090.64
15	Other comprehensive income net of taxes	0.00	0.00	0.00	-	0.00	(10.68)
16	Total comprehensive income net of taxes (14+15)	1447.90	1636.28	854.37	3084.18	1568.27	4079.96
17	Details of equity share capital						
	Paid-up equity share capital	87.58	87.58	87.58	87.58	87.58	87.58
	Other Equity						13190.49
18	Earnings Per Share (EPS)						
	a) Basic	16.53	18.68	9.76	35.22	17.91	46.59
	b) Diluted	16.53	18.68	9.76	35.22	17.91	46.59
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00

Notes:

- The above unaudited financial statement for quarter/half-year ended September, 2021 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November, 2021 and Statutory Auditors of the Company have carried out a "Limited Review" of the same.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended 30th September, 2021 and 30th September, 2020 are the balancing figures between the Un-audited figures for the half year ended 30th September, 2021 and 30th September, 2020 and published unaudited figures for the quarter ended 30th June, 2021 and 30th June, 2020 respectively.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only one Primary Segment i.e. Manufacturing of Technical Textiles.
- Figures of previous year / quarter were regrouped / rearranged wherever necessary.



For, SHRI JAGDAMBA POLYMERS LIMITED

Ramakant Bhojnagarwala

Ramakant Bhojnagarwala
Managing Director
DIN NO. 00012733

Place: AHMEDABAD
Date: 09-11-2021

**SHRI JAGDAMBA POLYMERS LIMITED**REGD. OFFICE: 802, NARNARAYAN COMPLEX, OPP. NAVRANGPURA POST OFFICE,
NAVRANGPURA, AHMEDABAD - 380009.
CIN: L17239GJ1985PLC007829

UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021

(₹ In Lakhs)

Particulars		As at 30.09.2021	As at 31.03.2021
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	7,976.69	7604.44
	(b) Capital work-in-progress	0.00	14.08
	(c) Financial Assets		
	(i) Investments	0.49	0.49
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	36.40	671.09
	(d) Other Non-Current Assets		
	(i) Capital Advances	48.49	148.66
	(e) Income Tax Asset (Net)	0.00	22.80
	Sub-total - Non-Current Assets	8062.07	8461.56
2	Current Assets		
	(a) Inventories	6433.51	4204.53
	(b) Financial Assets		
	(i) Investment	0.00	0.00
	(ii) Trade Receivables	5490.41	4086.60
	(iii) Cash and Cash Equivalents	1408.58	1403.58
	(iv) Bank Balances other than (iii) above	0.00	0.00
	(v) Loans	1332.13	428.96
	(vi) Others (to be specified)	0.00	0.00
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	1334.43	569.44
	Sub-total - Current Assets	15999.06	10693.11
	TOTAL - ASSETS	24061.13	19154.67
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	87.58	87.58
	(b) Other Equity	16239.63	13190.49
	Sub-total - Equity	16327.21	13278.07
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2347.92	2193.27
	(ii) Trade Payables	0.00	0.00
	(b) Provisions	279.95	57.04
	(c) Deferred Tax Liabilities (Net)	416.71	406.60
	(d) Other Non-Current Liabilities	0.00	0.00
	Sub-total - Non Current Liabilities	3044.58	2656.91
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2614.24	1528.27
	(ii) Trade Payables	885.18	683.82
	(iii) Other Financial Liabilities	678.42	579.78
	(b) Other Current Liabilities	278.33	295.82
	(c) Provisions	200.92	132.00
	(d) Current Tax Liabilities (Net)	32.25	0.00
	Sub-total - Current Liabilities	4689.34	3219.69
	TOTAL - EQUITY AND LIABILITIES	24061.13	19154.67



For, SHRI JAGDAMBA POLYMERS LIMITED

Ramakant Bhojnagarwala
Managing Director
DIN NO. 00012733Place: AHMEDABAD
Date: 09-11-2021



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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2021

(₹ In Lakhs)

Particulars	30-09-2021	30-09-2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	3994.02	2036.22
Adjustment For :		
Depreciation of property, plant & equipment	407.19	317.60
Finance Cost	147.03	123.34
Interest Income classified as Investing Cash Flows	(53.32)	(38.75)
Operating Profit before working capital changes	4494.92	2438.41
Adjustment For :		
(a) (Increase)/Decrease in Inventories	(2228.98)	(654.89)
(b) (Increase)/Decrease in Trade Receivables	(1403.81)	302.68
(c) (Increase)/Decrease in Non-Current Financial Assets- Loans	657.49	(19.57)
(d) (Increase)/Decrease in Current Financial Assets	(903.17)	142.22
(e) Increase/(Decrease) in Provisions	291.83	224.74
(f) Increase /(Decrease) in Other Current Liabilities	14.76	269.54
(g) Increase /(Decrease) in Other Financial Liabilities	98.64	237.92
(h) (Increase)/Decrease in Non-Current Financial Assets	100.17	135.88
(i) (Increase)/Decrease in Other Current Assets	(764.99)	(509.96)
(j) Increase /(Decrease) in Trade Payable	201.36	62.19
CASH GENERATED FROM OPERATIONS	558.22	2629.16
Less :(a) Income Tax Paid	(899.73)	(490.21)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	(341.51)	2138.95
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	(765.37)	(634.34)
(b) Sale of Fixed Assets	0.00	0.00
(c) Investment	0.00	0.00
(d) Interest Income	53.32	38.75
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(712.05)	(595.59)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Proceeds/(Repayment) from Borrowings	1240.62	(822.19)
(b) Interest Paid	(147.03)	(123.34)
(c) Dividend & tax paid thereon	(35.03)	0.00
NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	1058.56	(945.53)
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	5.00	597.83
OPENING BALANCE – CASH & CASH EQUIVALENT	1403.58	1322.46
CLOSING BALANCE - CASH & CASH EQUIVALENT	1408.58	1920.29

For, SHRI JAGDAMBA POLYMERS LIMITED



R. V. Bhojnagarwala

Ramakant Bhojnagarwala
Managing Director
DIN NO. 00012733

Place: AHMEDABAD

Date: 09-11-2021

Jaymin D. Shah & Co.
Chartered Accountants
LIMITED REVIEW REPORT

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of SHRI JAGDAMBA POLYMERS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors
Shri Jagdamba Polymers Limited
Ahmedabad

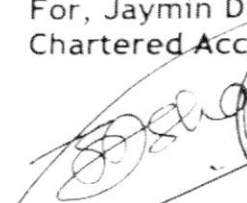
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Shri Jagdamba Polymers Limited** ("the Company") for the quarter and half year ended on September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

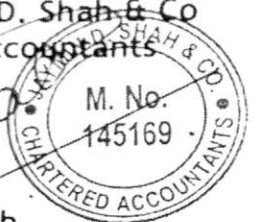
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 09/11/2021
Place: Ahmedabad
UDIN: 21145169AAAACI1699

For, Jaymin D. Shah & Co
Chartered Accountants


Jaymin D Shah
M No. 145169
Firm Reg No 147917W



D/41, Orchid Whitefield, Near Makarba Crossing, Makarba, Ahmedabad -380051

E-mail : cjayminshah@gmail.com; M. No. 9558442422.