



THAKRAL

TSIL/ 62148 /2020

15.09.2020

The Manager
Department of Corporate Relationship Cell
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 15.09.2020
Ref: Stock Exchange Scrip Code No.509015


Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today has approved the following:

- 1) Considered and approved the Un-Audited Financials for the quarter ended 30.06.2020.
- 2) The Board Meeting commenced at 04:00 P.M. and was concluded at 6*00 P.M.
- 3) This is for your information and records.

Thanking you,

Yours faithfully,

For THAKRAL SERVICES (INDIA) LIMITED


KANWALJEET SINGH BAWA
Director
DIN: 00234162

THAKRAL SERVICES (INDIA) LIMITED

1st Floor, Shree Rajarajeshwari Arcade, No. 23/50/1A/514/2/1-1, Near Courtyard Marriot Hotel, Outer Ring Road
Opp. Lumbini Garden, Veerannapalya Flyover, Bengaluru - 560 045, INDIA Voice : +91-80-25593891
www.thakral-india.co.in C I N : L70101KA1983PLC005140

Thakral Services (India) Limited
CIN - L70101KA1983PLC005140
Regd. office : 1st Floor, Rajarajeswari Arcade, Outer Ring Road, Veerannapalya, Bengaluru, 560045
Statement of Financial Results for the three months period ended June 30, 2020

(₹ in Lakhs. except EPS)

Particulars	Quarter ended			Year ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	(Un Audited)	(Un Audited) (Refer Note. 5)	(Un Audited)	(Audited)
I Revenue from operations	299.45	566.04	386.83	2,329.74
II Other income	9.55	10.29	4.12	52.74
III Total Revenue (I+II)	309.00	576.33	390.95	2,382.48
IV Expenses				
Purchase of stock in trade	65.34	303.65	264.36	1,176.33
Change in inventories of finished goods, stock in trade and work in progress	66.14	(85.80)	(122.30)	(173.51)
Employee benefit Expenses	139.70	162.88	154.40	644.85
Finance costs	17.02	17.66	18.10	72.96
Depreciation and amortisation expenses	6.04	6.13	6.67	25.83
Other expenses	70.85	170.82	112.46	599.11
Total Expenses (IV)	365.09	575.34	433.70	2,345.58
V Profit before exceptional items and tax (III-IV)	(56.09)	0.99	(42.75)	36.90
VI Exceptional Items				
VII Profit before tax	(56.09)	0.99	(42.75)	36.90
VIII Tax expense:				
Current tax	-	0.11	-	0.11
Deferred tax	-	-	-	-
Earlier years tax	-	-	-	-
IX Profit for the period (VII-VIII)	(56.09)	0.89	(42.75)	36.79
X Other Comprehensive Income				
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss	-	-	-	-
a) Remeasurement of Defined employee benefit plans	-	(3.89)	1.14	(0.47)
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	(3.89)	1.14	(0.47)
Total Comprehensive Income for The Period	(56.09)	(3.01)	(41.61)	36.32
XI Earnings per Equity share-Basic and diluted (not annualised)	(0.48)	0.01	(0.36)	0.31
Weighted average number of equity shares (In No's)	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080



For Thakral Services (India) Limited
[Signature]
Director

Notes:

1. The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on September 15, 2020. The Statutory Auditors of the Company have carried out limited review of the results for the quarter ended June 30, 2020.
2. The company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34-Interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.
3. The company has closing stock amounting to Rs.208.38 lakhs as on June 30, 2020 out of which inventory amounting to Rs.24.15 lakhs are lying with customers. However, company has neither conducted physical verification nor obtained supporting documents from the customers to confirm that stock is available with them. Accordingly, we are unable to comment on the existence of the stock lying with the customers as per books of account and its impact on the carrying value of the inventory as on June 30, 2020.
4. The company has Trade Receivables, other advances, Retention Money receivable from the Customers and Earnest Money Deposits amounting to Rs.1204.51 lakhs for which Company has neither obtained balance confirmations nor statement of account from its customers to reconcile the receivables. Further significant trade receivables amounting to Rs.713.38 lakhs is outstanding for a period of more than six months. As a result of this, we are unable to comment on provision to be accrued for the doubtful receivables/expected credit losses in respect of Trade receivables, deposits, other advances, lease receivables, retention monies etc as on the Balance Sheet Date and its consequential impact on the Ind AS Financial Statements.
5. The Company is engaged only in business of trading of CCTV accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments .
6. The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures for the full financial year ended March 31, 2020 and published year to date figures upto quarter ended 31st December 2019, which were subject to limited review by the Statutory auditors.
7. The outbreak of COVID-19 has severely impacted businesses around the world. In many countries, including India there has been severe disruption of regular business operations due to lockdown restrictions and other emergency measures imposed by the government. At this point the company cannot reasonably estimate the duration and severity of this pandemic, which could have a material adverse impact on the company's business results of operations for the period ending 30th June 2020. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties. In future periods, Management's evaluation of the events and conditions and management's plans to mitigate these matters.
8. Previous period figures have been regrouped or rearranged wherever necessary to confirm to current year classification.

Place: Bengaluru
Date : September 15, 2020



For Thakral Services (India) Limited
For and on behalf of the Board of Directors
Thakral Services (India) Limited
Director
Kanwaljeet Singh Bawa
Director