



May 2, 2023

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

NSE Symbol: VIKASECO

Deptt of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 530961

Sub : Debt Reduction Program - Updates

Ref : Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to update you on the captioned subject that the Company has paid back Rs. 52.20 Million Approx., taking the total amount of bank-debt reduced to Rs. 791.30 Million and the overall bank-debt reduction to Rs. 908.70 Million till date.

It is pertinent to submit that the Company goal of becoming a 100% debt free entity within FY 2023-2024 under Debt Reduction Program, on persistence and support extended by the promoters of the Company.

You are requested to take the information on record and oblige.

Thanking you,

Yours Faithfully,

for Vikas Ecotech Limited

Prashant Sajwani
Company Secretary & Compliance Officer