

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Mumbai-400 051
NSE Symbol - SEPC

BSE Limited
14th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 532945

12th April, 2023

Dear Sir/Madam,

Sub: Intimation on receipt of Commissioning Certificate (CC) in respect of Hutti Gold Mines project for Rs. 232 crores - as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Reg

We have received a Commissioning Certificate (CC) from The Hutti Gold Mines Company Limited (HGML) for the “Construction of New Circular Shaft with Complete Winding Installation” on a turnkey basis in Hutti, Raichur district, Karnataka. HGML is a Government of Karnataka Undertaking and the sole producer of primary gold in India.

This project has resulted in a significant increase in production capacity at HGML. As a result, SEPC is now eligible and can undertake projects for deep mining installations for a variety of metals, including chromium, zinc, uranium, manganese, copper and silver.

We herewith state the following details:

A.	Parties to the order	The Hutti Gold Mines Company Limited.
B.	Significant terms and conditions of order(s) / Contacts(s) awarded in Brief	Commissioning Certificate (CC) in respect of “Construction of New circular shaft with complete winding installation” on turnkey basis at Hutti, Raichur district, Karnataka.
C.	Whether order / contract awarded by domestic or International Entity	Domestic
D.	Nature of Order / Contract	The project involves various tasks such as designing, engineering, and constructing a 6-meter diameter shaft with a concrete lining, which will have a depth of 960 meters. Additionally, there will be the construction of winder houses, buildings, roads, electrical substation both on the surface and underground, and backup DG power supply.



		The project will also include the supply of double drum winder, friction winder, electro-mechanical equipment, instrumentation, and control systems. Finally, the task will involve erecting, testing, and commissioning man hoisting and ore hoisting systems to extract gold. The total cost of the contract is Rs. 232 crores.
E.	Whether Domestic / International	Domestic
F.	Time period by which the Order / contract is to be executed	NA
G.	Broad consideration or size of the order(s)/contract(s).	The total cost of the contract is Rs. 232 crores.
H.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s).	NO
I.	Whether the order(s)/contract(s) would fall within related party transactions.	NO

We request you to take the same on record.

Thanking you,
Yours Faithfully,
For SEPC Limited

T. Sriraman
Company Secretary & Compliance Officer

