



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)
CIN NO. L72200MH1984PLC094539

March 29, 2023

To,

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400098

Scrip Code: 540717

Symbol: PQIF

Sub: Disclosure of inter-se transfer of shares between Promoters in accordance with Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of the SEBI (Prohibition of Insider Trading) Regulation 2015, we would like to inform you that the Company has received as intimation regarding inter-se transfer of shares amongst themselves through an off market transaction.

The details of the same areas under:

Name of the shareholder	Before the transaction		After the transaction	
Mr. Piyush Sanghai (Transferor)	62,58,000	1.86 %	-	-
Mr. Pawankumar Sanghai (Transferor)	84,01,750	2.50 %	42,00,875	1.25 %
Mrs. Prabhadevi Sanghai Transferee)	1,69,13,625	5.04 %	2,73,72,500	8.15 %

This being an Inter se transfer of shares amongst Promoters, the same falls within the exemption (under Regulation 10 (1)(a)(i) and 10(1)(a)(ii) provided under the SEBI (SAST) Regulation, 2011). This is in nature of transfer of shares through an off Market transaction amongst Promoters.

The Aggregate holding of the Promoter before and after the above inter se transaction remains the same.

In this connection necessary disclosure under Regulation 10 (6) for the above said acquisition in prescribed format, as submitted by the Acquirer is enclosed herewith for your kind information and records.

Thanking you,

Yours truly,

For, Polo Queen Industrial and Fintech Limited


Udit Sanghai

Wholetime Director and CFO



Tel : (Off) 4537 0000 / 6661 5901 Fax : 6661 5900

E-mail : info@poloqueen.com Website : www.poloqueen.com

29th March, 2023

To,

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400098

Polo Queen Industrial and Fintech Ltd.

304, A to Z Industrial Estate,
G. K. Marg, Lower Parel.
Mumbai - 400013

Scrip Code: 540717 Symbol: PQIF

Sub: Disclosure of Inter-se Transfer of Shares between the Promoters in Accordance with Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.

Dear Sir/Madam,

In terms of disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011, I, Prabhadevi Sanghai, a Promoter of the Polo Queen Industrial and Fintech Ltd. ('The Company') resident at 52, Neelamber, 37, Peddar Road, Mumbai 400 026, hereby submit the requisite disclosure with regard to acquisition of 1,04,58,875 Equity Shares of the Company from Mr. Piyush Sanghai, and Mr. Pawankumar Sanghai (Transferors), who is my immediate relatives and also part of the Promoters of the Company on March 28, 2023 by way of inter-se transfer, pursuant to gift, through an off-market transaction as follow:

Sr. No	Date of transaction on or after	Name of the Person (belongs to promoter group) – Transferor	Name of the Transferee/ Acquirer	No. of shares proposed to be acquired by way of Gift	% of Holding
1.	28.03.2023	Mr. Piyush Sanghai	Prabhadevi Sanghai	62,58,000	1.86 %
2.	28.03.2023	Mr. Pawankumar Sanghai	Prabhadevi Sanghai	42,00,875	1.25%

The above stated disclosure duly signed by me is annexed herewith.

This is for your information and record.

Yours truly,

**Prabhadevi Sanghai
Promoter/Acquirer**

Disclosure under Regulation 10(6) - Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

No.	Particulars	Details	
1	Name of the Target Company (TC)	Polo Queen Industrial and Fintech Ltd. 304, A to Z Industrial Estate, G. K. Marg, Lower Parel. Mumbai – 400013	
2	Name of the acquirer	Prabhadevi Pawankumar Sanghai	
3	Name of the Stock Exchange where the shares of TC are listed	BSE Limited Metropolitan Stock Exchange of India Ltd	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer of 62,58,000, and 42,00,875 Equity Shares from Mr. Piyush Sanghai, and Mr. Pawankumar Sanghai respectively to Mrs. Prabhadevi Sanghai Promoters of the Company by way of inter-se transfer, pursuant to gift, through an off-market transaction .	
5	Relevant regulation under which acquirer is exempted from making an open offer	Regulation 10(1)(a)(i) (ii) of the SEBI (SAST) Regulations, 2011	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes March 03, 2023	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
	a	Name of the transferor / seller	Mr. Piyush Sanghai Mr. Pawankumar Sanghai Yes
	b	Date of acquisition	28.03.2023
	c	Number of shares/ voting rights in respect of the acquisitions from each	1. 62,58,000 Equity Shares 2. 42,00,875 Equity Shares Total 1,04,58,875 Equity Shares

		person mentioned in 7(a) above				
	d	Total shares actually acquired as a % of diluted share capital of TC	1. 1.86 % 2. 1.25 % Total 3.11 %			
	e	Price at which shares are proposed to be acquired / actually acquired	NIL			
8	Shareholding details		Pre-transaction		Post-transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Acquirer/ Transferee Mrs. Prabhadevi Sanghai	1,69,13,625	5.04 %	2,73,72,500	8.15 %
	b	Seller (s) gifts by				
		Mr. Piyush Sanghai	62,58,000	1.86 %	-	-
		Mr. Pawankumar Sanghai	84,01,750	2.50 %	42,00,875	1.25 %

Prabhadevi Sanghai

Prabhadevi Sanghai
Promoter and Acquirer

Date: 29.03.2023
Place: Mumbai