



September 12, 2023

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

NSE Scrip Symbol: LEMONTREE

BSE Scrip Code: 541233

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

Pursuant to Regulation 30 (4) read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023, we hereby inform that Officer of Superintendent of Central Tax & Central Excise, Ernakulam Range-1, Central Excise Bhavan, Kathrikadavu, Kochi, Kerala has passed an order under Section 73(9), 50(3) of Central Goods & Services Tax Act, 2017 (CGST), Kerala State Goods & Services Tax Act, 2017 (KSGST) read with Section 20 of the Integrated Goods & Services Tax Act, 2017 (IGST) levying interest of Rs. 1,52,446/- and penalty of Rs. 32,370/- against the one of the hotels owned by Berggruen Hotels Private Limited, a subsidiary Company. The requisite information under Part A of Schedule II of the SEBI Listing Regulations is enclosed herewith.

Please take the above information into record.

Thanking You

For **Lemon Tree Hotels Limited**

Nikhil Sethi
AVP Legal & Group Company Secretary
and Compliance Officer

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com

Sr. No	Particulars	Description
1.	Name of the authority	Superintendent of Central Tax & Central Excise, Ernakulam Range-1, Central Excise Bhavan, Kathrikadavu, Kochi
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The total interest of Rs. 1,52,446/-payable u/s 50(3) of CGST Act, 2017 ("CGST"), KSGST Act, 2017 ("KSGST") read with Section 20 of IGST Act, 2017 ("IGST") for the period 2017-18 and penalty of Rs. 32,370 as per Section 73(9) of the Act against one of the hotels in Kochi owned by Berggruen Hotels Private Limited, a subsidiary company (Berggruen).
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	11 th September, 2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Berggruen has availed and utilised excess input tax credit of Rs. 2,24,330/- (CGST Rs. 50,315/-, SGST Rs. 50,315/- and IGST Rs. 1,23,700/-) for the payment of tax on outward supplies made by them during the tax period July, 2017 to March, 2018 (i.e. period prior to acquisition of Berggruen by the Lemon Tree Group), which the Berggruen after receipt of show cause notice in December, 2021 has paid to the Department in January, 2022. The department vide its order dated 11 th September, 2023 has levied interest & penalty in terms of the CGST, KSGST, IGST as mentioned in point 2 above.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Financial Impact as mentioned in Point No. 2 hereinabove. NIL impact on Operation or other activities.

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