

Dated:10-02-2020

National Stock Exchange Ltd
Exchange plaza
Bandra Kurla Complex
Bandra-East
Mumbai-400 051

Bombay Stock Exchange Ltd
floor No.25, phiroz jee jee bhoy tower
Dalal Street
Mumbai -400 001

Indo National Ltd

“Surya varsh”

Wallace Garden second st
Chennai -600 006

Dear Sir,

Target company – Indo National Ltd

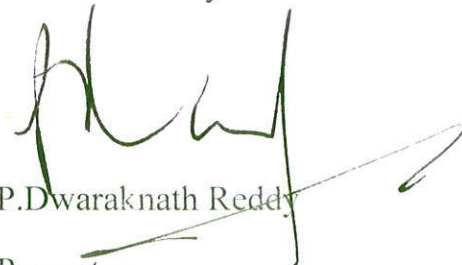
Sub: Disclosure of release of pledged by the promoters / Promoters group.

Please find enclosed disclosure in terms of Regulation 31 (1) and (2) of SEBI (substantial acquisition and take over) regulations, 2011 together with annexure II as per SEBI circular no SEBI/HO/CFD/DCRI/CIR/P/2019/90 dated 07.08.2019 for the release of pledged shares by the promoter / promoter group.

Pl. take the same on record.

Thanking you.

Yours faithfully


P.Dwaraknath Reddy
Promoter

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Indo National Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE / NSE
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. P.Dwaraknath Reddy M/s. PDR Investments Pvt Ltd
Total promoter shareholding in the listed company	No. of shares – 24,50,683 % of total share capital – 65.35%
Encumbered shares as a % of promoter shareholding	No of shares: 13,75,985 % holding: 56.14%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of release of encumbrance: 07.02.2020)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Release
No. and % of shares encumbered		No. of shares: 57,894 % of total share capital: 1.54%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Lender :Centrum financial services ltd Trustee: IL&FS securities services ltd
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES / NO
	Names of all other entities in the agreement	Listed company and its group companies (if any) - NIL Other entities (if any) - (Mr.P.Dwaraknath Reddy, Promoter Individual Loan)

