



Nahar

CAPITAL AND FINANCIAL SERVICES LTD.



(A NON-BANKING FINANCIAL COMPANY)

Regd. Office & Corporate Office : "Nahar Tower", 375, Industrial Area-A, Ludhiana-141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

Email : secncfs@owmnahar.com Web Site : www.owmnahar.com CIN No. : L45202PB2006PLC029968

NCFSL/SD/2019-20/

May 21, 2019

1. The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051
2. The BSE Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI – 400 001

SUB: INFORMATION OF CREDIT RATING

Dear Sir,

We are pleased to inform you that the M/s. ICRA Limited in their letter dated 21st May, 2019 has re-affirmed the credit rating assigned for the proposed Short Term Debt / Commercial Paper Programme of the Company for Rs. 25 Crores at "[ICRA] A1+" (pronounced as ICRA A one plus⁺) which is considered to have very strong degree of safety regarding timely payment of financial obligations and such instruments carry lowest credit risk.

This is for your information please.

Thanking you,

Yours faithfully,
For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

(ANJALI MODGIL)
COMPANY SECRETARY