



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001 (TG)
Ph.: 2320 1073, Fax: (040) 2320 4273
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uflfinance.com

Date: 27.05.2019

Corporate Relations Department
BSE Limited
25th Floor, Piroze Jeejeebhoy Towers,
Dalai Street
Mumbai—400 001.

Dear Sir,

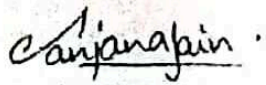
Sub: Outcome of the Board Meeting held today i.e., on 27th May, 2019 - Reg.

Ref: BSE Scrip code-511507 – Disclosure under Regulation 30 and 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Reg.

Pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e. Monday, 27th May, 2019 had inter-alia considered and approved the Audited Financial Results for the Quarter & Year ended 31st March, 2019. Accordingly, please find enclosed herewith the following:

1. Statement of Audited Financial results for the Quarter & year ended 31st March, 2019.
2. The Audit Report by M/s. Nirjanjan & Narayan, Chartered Accountants, Hyderabad, the Statutory Auditors of the Company on the Financial Results for the quarter and year ended 31st March, 2019.
3. Declaration in respect of Audit Reports with unmodified opinion for the Financial Year ended on 31st March, 2019.

Yours faithfully,
For Ushakiran Finance Limited


(Sanjana Jain)
Company Secretary

Encl: As above.

The Meeting Commenced at 12:00 Noon.
The Meeting Concluded at 1:30 PM

USHAKIRAN FINANCE LIMITED
 Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001.
 CIN: L65923TG1986PLC006294, website: uffinance.com
 E-mail: ushakiranfinance@yahoo.co.in, Tel/Fax : 040 - 23201073.
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2019.

(Rs in Lakhs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1	Revenue from Operations	6.25	6.54	7.72	21.91	26.44
2	Other Income	0.55	1.13	1.80	4.41	8.33
3	Total Revenue (1 + 2)	6.80	7.67	9.52	26.32	34.77
4	Expenses					
	(a) Changes (Increase / Decrease) in Stock-in-Trade	0.14	0.77	0.15	2.20	(0.01)
	(b) Employee benefits expenses	1.85	1.80	1.45	7.15	5.17
	(c) Finance Costs	-	-	-	-	-
	(d) Depreciation and Amortisation expenses	0.09	0.10	0.20	0.40	0.66
	(e) Other Expenses	2.34	0.70	1.74	8.97	18.53
	(f) Provision for Diminution in the value of Investments	-	3.55	-	3.55	-
	(g) Provision for Standard and Sub-Standard Assets	2.50	-	-	2.50	-
	(h) Excess Provision in Sub-Standard Assets written back	-	-	(10.00)	-	(10.00)
	Total Expenses	6.92	6.92	(6.46)	24.77	14.35
5	Profit/(Loss) before exceptional and extraordinary items and tax (3 - 4)	(0.12)	0.75	15.98	1.55	20.42
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before extraordinary items and tax (5 - 6)	(0.12)	0.75	15.98	1.55	20.42
8	Extraordinary items	-	-	-	-	-
9	Profit/(Loss) before tax (7 - 8)	(0.12)	0.75	15.98	1.55	20.42
10	Tax Expense :					
	(a) Current tax	(0.17)	0.82	1.47	1.40	6.29
	(b) Prior Period Tax	(0.07)	-	-	(0.07)	-
	(c) Deferred tax	(1.53)	-	2.57	(1.53)	2.57
11	Profit/(Loss) for the period from Continuing operations (9 - 10)	1.65	(0.07)	11.94	1.75	11.56
12	Profit/(Loss) from discontinuing operations	-	-	-	-	-
13	Tax expenses of discontinuing operations	-	-	-	-	-
14	Profit/(Loss) from discontinuing operations (after tax) (12 - 13)	-	-	-	-	-
15	Profit/(Loss) for the period (11 + 14)	1.65	(0.07)	11.94	1.75	11.56
16	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	254.45	254.45	254.45	254.45	254.45
17	Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-	-	(51.29)	(53.04)
18	Earnings Per Share (before and after Extraordinary items) (not to be annualized) (Rs.)					
	Basic and Diluted	0.06	(0.00)	0.47	0.07	0.45

Notes :

- The above Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 27th May, 2019.
- The Financial Results for the year ended 31.03.2019 have been Audited by the Statutory Auditors of the Company. The figures of the last quarter are the balancing figures in respect of the full financial year and published year to date figures upto the Year ended of the current financial year.
- Previous year / period figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current year / period figures.

By Order of the Board
for USHAKIRAN FINANCE LIMITED

Sd/-
(T.R. Sekhar)
Director
DIN:02943146

For Ushakiran Finance Limited

Place : Hyderabad
Date : 27.05.2019


Manager

USHAKIRAN FINANCE LIMITED
 Regd Office: 405, Raghava Ratna Towers, Chirag Ali Lane,
 Hyderabad - 500 001.
 CIN: L65923TG1986PLC006294, website: uflfinance.com
 E-mail: ushakiranfinance@yahoo.co.in, Tel/Fax : 040 -23201073
 Statement of Assets and Liabilities as at 31.03.2019

(Rs in Lakhs)

S.NO.	Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
A	EQUITY AND LIABILITIES		
	1. SHAREHOLDERS' FUNDS:		
	(a) Share Capital	274.71	274.71
	(b) Reserves and Surplus	(51.29)	(53.04)
	Sub Total-Shareholders' Funds	223.42	221.67
	2. NON-CURRENT LIABILITIES		
	(a) Deferred Tax Liabilities	-	1.52
	(b) Other Long-term Provisions	34.06	28.01
	Sub Total-Non-Current Liabilities	34.06	29.53
	3. CURRENT LIABILITIES		
	(a) Short-term borrowings	-	-
	(b) Other Current Liabilities	0.81	0.72
	(c) Short-term Provisions	-	0.02
	Sub-Total Current Liabilities	0.81	0.74
	TOTAL EQUITY AND LIABILITIES	258.29	251.94
B	ASSETS		
	1. NON-CURRENT ASSETS		
	(a) Fixed Assets		
	(i) Tangible assets	16.27	16.68
	(ii) Intangible assets	-	-
	(b) Non-Current Investments	75.96	74.66
	(c) Deferred Tax Assets (Net)	0.01	-
	(d) Long-term Loans and Advances	0.23	0.23
	(e) Other Non-Current assets	-	-
	Sub Total-Non-Current Assets	92.47	91.57
	2. CURRENT ASSETS		
	(a) Current Investments	-	17.27
	(b) Inventories	11.68	13.88
	(c) Cash and Cash equivalents	78.43	56.84
	(d) Short-term Loans and Advances	74.83	72.38
	(e) Other Current assets	0.88	-
	Sub Total-Current Assets	165.82	160.37
	TOTAL ASSETS	258.29	251.94

For Ushakiran Finance Limited


Manager

By Order of the Board
 for USHAKIRAN FINANCE LIMITED

Sd/-
 (T.R. Sekhar)
 Director
 DIN: 02943146

Place : Hyderabad
 Date : 27.05.2019

USHAKIRAN FINANCE LIMITED
 Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001.
 CIN: L65923TG1986PLC006294, website: uflfinance.com
 E-mail: ushakiranfinance@yahoo.co.in, Tel/Fax : 040 - 23201073

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs in Lakhs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1	Total Income from operations (net)	6.80	7.67	9.52	26.32	34.77
2	Net Profit / (Loss) for the period (before tax , Exceptional and/or Extraordinary items)	(0.12)	0.75	15.98	1.55	20.42
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(0.12)	0.75	15.98	1.55	20.42
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1.65	(0.07)	11.94	1.75	11.56
5	Equity Share Capital (Face Value Rs.10/- per share)	254.45	254.45	254.45	254.45	254.45
6	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of previous year	-	-	-	(51.29)	(53.04)
7	Earnings Per Share (Rs.10/- each) (for continuing and discontinued operations) (Rs.) Basic and Diluted	0.06	0.00	0.47	0.07	0.45

Notes :

- The above is an extract of the detailed format of Quarterly / Year ended Financial Results filed with BSE Ltd., Under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the said Quarter and Year ended are available on the website of BSE Ltd., at www.bseindia.com and company's website at www.uflfinance.com.
- The above Financial results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their respective meetings held on 27th May, 2019.
- Previous year / period figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current year / period figures.

By Order of the Board
for USHAKIRAN FINANCE LIMITED

Sd/-
(T.R. Sekhar)
Director
DIN:02943146

Place : Hyderabad
Date : 27.05.2019.

For Ushakiran Finance Limited


Manager

niranjan & narayan

Chartered Accountants

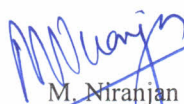
first floor, h.no: 7-1-28/1/A/21
shyamkaran road, ameerpet
hyderabad - 500 016
tel : 29806074, cell : 9490189487
email : caniranjan@yahoo.com
www.nncas.com

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Ushakiran Finance Limited

1. We have audited the quarterly financial results of Ushakiran Finance Limited ('the Company') for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
Attention is drawn to the fact that figures for the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in this financial results are balancing figure between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of relevant financial year. Also, the figures up to the end of third quarter ended for the current year and previous financial year had only been reviewed and not subject to audit.
2. These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1-4-2018 to 31-3-2019.

For Niranjn & Narayan,
Chartered Accountants
FRN: 005899S


M. Niranjn

Partner - Memb No.029552



Place: Hyderabad
Date: 27.05.2019



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001. (TS)
Ph.: 2320 1073, Fax: (040) 2320 4273
E-mail: ushakiranfinance@yahoo.co.in, Website:www.uffinance.com

Date: 27.05.2019

Corporate Relations Department
BSE Limited
25th Floor, Piroze Jeejeebhoy Towers,
Dalai Street
Mumbai—400 001.

Dear Sir,

Sub: Declaration in respect of Unmodified Opinion on Audited Financial statement for the financial year ended 31st March, 2019 - Reg.

Ref: Company Scrip Code — 511507.

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016 and pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditor of the Company M/s. Niranjana & Narayan, Chartered Accountants (Firm Registration no. 005899S) have issued their Audit Report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2019.

Kindly take this declaration on record.

Yours faithfully,
For Ushakiran Finance Limited


(B Rama Devi)
CFO


(Omprakash Koyalkar)
Manager