

HZL/2023-SECY/

September 29, 2023

BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra - Kurla Complex
Mumbai - 400051

Kind Attn: - General Manager,
Dept. of Corporate Services

Kind Attn: - Head - Listing & Corporate
Communications

Scrip Code: 500188

Trading Symbol: HINDZINC

Dear Sir(s),

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of Listing Regulations, we wish to inform you that the Board of Directors of the Company, at their meeting held on September 29, 2023 have authorized Committee of Directors (CoD) to evaluate appropriate corporate restructuring exercise to unlock shareholder value. Please find enclosed a Press Release issued in this regard.

The Board meeting started at 12:30 Noon and concluded at 12:51 P.M.

We request you to kindly take the above information on record.

Thanking you,

Yours Sincerely,
For Hindustan Zinc Limited

Rajendra Pandwal
Company Secretary & Compliance Officer

**HINDUSTAN ZINC AUTHORIZES BOARD COMMITTEE TO EVALUATE
VALUE UNLOCKING MEASURES**

The Board of Directors of the Company have decided that considering the scale, nature, and potential opportunities for various business verticals of the Company, the Company should undertake a comprehensive review of its corporate structure for unlocking potential value.

Subject to a detailed evaluation, the idea is to create separate legal entities for undertaking the Zinc & Lead, Silver, and Recycling business of the Company.

To this end, the Board of Directors have authorized a committee of directors to evaluate and recommend such options and alternatives to the Board of Directors.

The strategic objectives outlined by the Board of Directors for undertaking such an exercise are as follows:

- Unlocking value for all stakeholders
- Creation of businesses which are positioned to better capitalize on their distinct market positions, deliver long-term growth
- Distinct investment profiles to attract deeper and broader investor bases
- Accelerate towards sustainability goals focused on waste to wealth, emissions reduction and strong ESG practices
- Appropriate capital structure and capital allocation policies based on business specific dynamics
- Sharpen focus on core competencies and appropriate realignment of the Company's resources

The management will appoint the external advisors to assist in evaluating the options and together will update the way forward to the Board of Directors. Appropriate announcements and public disclosures in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws will be made as and when required.

For further information, please contact:

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About Hindustan Zinc

Hindustan Zinc, a Vedanta Group company in Zinc-Lead and Silver business is world's 2nd largest integrated Zinc producer and 5th largest Silver producer. The company governs about ~75% of the growing Zinc market in India with its headquarters at Udaipur along with Zinc-Lead mines and smelting complexes spread across the state of Rajasthan.

Hindustan Zinc is self-sufficient in power with captive thermal power plants and has ventured into green energy by setting-up wind power plants. The company is ranked 1st in Asia-Pacific for the fourth consecutive year and globally 3rd in S&P Global Corporate Sustainability Assessment in 2022 amongst Mining & Metal companies. Hindustan Zinc is a certified Water Positive company and is the only Indian company to be recognized at the S&P Global Platts Metal Award 2022 winning two prestigious awards for 'Industry Leadership Award - Base, Precious & Specialty Metals' Award and 'Corporate Social Responsibility' Award.

The company takes pride in having some of the best-in-class people practices and employee-centric initiatives, which have certified Hindustan Zinc as - 'Great Place to Work 2023', 'Company with Great Managers 2022' by People Business and the 'People-first HR Excellence Award'.

As a socially responsible corporate, Hindustan Zinc has been relentlessly working towards transforming lives of 1.7 million people in 237 villages in the states of Rajasthan and Uttarakhand. The company is amongst the Top 15 CSR Spenders in India.

Learn more about Hindustan Zinc on - <https://www.hzindia.com/home/> and follow us on [LinkedIn](#), [Twitter](#), [Facebook](#), and [Instagram](#) for more updates.

Disclaimer

This press release contains "forward-looking statements" - that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future businesses and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behavior of financial and metals markets including the London Metal Exchange, London Bullion Metal Association, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results and/or business operations to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements and investors should take their own decisions.