

December 3, 2019

The Secretary
BSE Ltd.
Corporate Relationship Department, 1st Floor
New Trading Ring, Rotunda Building, P.J.Tower
Dalal Street, Fort,
Mumbai – 400001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, 5th Floor,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051

Dear Sir,

Sub: **Disclosure of Related Party Transactions**


In terms of the Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith Disclosure of Related Party Transactions for the half year ended 30th September, 2019.

Please note that such details of Related Party Transactions will also be available on the Company's website: www.orientpaperindia.com.

Please take the same on the record.

Thanking you,

Yours faithfully,
For ORIENT PAPER & INDUSTRIES LTD.


(P.K. Sonthalia)
President (Finance) & CFO



Encl: as above

Orient Paper & Industries Limited

Related party transactions for the period from 01-04-2019 to 30-09-2019

(Rs in Lacs)

Names of related parties and related party relationship

Related parties with whom transactions have taken place during the year	
Enterprise having significant influence on the Company	Central India Industries Limited
Key management personnel/directors	Mr. C.K.Birla (Non-executive Chairman) Mr. Michael Bastian (Non-executive Independent Director) (Ceased from 05-08-2019) Mr. N.S.Sisodia (Non-executive Independent Director) Ms. Gauri Rasgotra (Non-executive Independent Director) Mr. S. Vishwanathan (Non-executive Independent Director) Mr. A. Bishnoi (Non-executive Independent Director) (appointed w.e.f. 01-08-2019) Mr. M.L. Pachisia (Managing director) Mr. P. K. Sonthalia (President Finance & CFO) Mr. Ajay Gupta (CEO, Amlai Paper Mills) Mr. R. P. Dutta (Company Secretary)
Relatives of key management personnel/directors	Ms. Nirmala Birla Ms. Amita Birla Ms. Avani Birla Ms. Avanti Birla
Enterprises owned or significantly influenced by key management personnel/directors or their relatives	Origami Cellulo Orient Cement Limited Orient Electric Limited Khaitan & Company, LLP New Delhi
Others (refer note no. 1)	C K Birla Corporate Services Limited National Engineering Industries Ltd HIL Ltd Neosym Industry Ltd GMMCO Ltd
Post-employment employee benefit plans	Birla Industries Provident Fund Orient Paper & Industries Limited Employees Gratuity Fund Orient Paper & Industries Limited Superannuation Fund

Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial period:

a. Enterprise having significant influence on the Company

Particulars	For the period from 01-04-2019 to 30-09-2019
Dividend paid	315.36

b. Transactions with key managerial personnel/directors

(i) Key management personnel/directors compensation*

Particulars	For the period from 01-04-2019 to 30-09-2019
Short-term employee benefits (including sitting fees and commission)	531.93
Contribution to defined contribution plans	39.95
	571.88

*No separate valuation is done for key managerial personnel in respect of post-employment benefits and other long-term benefits.

(ii) Remuneration to key managerial personnel/directors (refer note no. 2)

Particulars	Transactions for the period from 01-04-2019 to 30-09-2019
Short term employee benefits / contribution to defined benefit plans	
Mr. M.L. Pachisia	259.05
Mr. P. K. Sonthalia	153.94
Mr. Ajay Gupta	116.99
Mr. R. P. Dutta	14.90
Sitting fees and directors remuneration	
Mr. C.K.Birla	3.00
Mr. Michael Bastian	5.50
Mr. N.S.Sisodia	2.50
Ms. Gauri Rasgotra	6.00
Mr. S. Vishwanathan	7.00
Mr. A. Bishnoi	3.00
Total	571.88

Note:

- As these Companies use the same 'CK Birla' brand and are disclosed as being part of the same 'group' on the website operated by CK Birla Corporate Services Ltd. from a good governance perspective the transactions of the Company with these Companies are being reported 'related party transaction' under the applicable accounting standards.
- The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.



Orient Paper & Industries Limited

(iii) Dividend paid

Particulars	For the period from 01-04-2019 to 30-09-2019
Mr. C.K.Birla	20.44
Mr. Michael Bastian	0.16
Mr. M.L. Pachisia	0.23
Mr. P.K.Sonthalia	0.10
	20.93

(iv) Outstanding balances - key managerial personnel

Particulars	As at	Amount owed by related parties	Amount owed to related parties
Remuneration receivable/payable			
Mr. M.L. Pachisia	30-Sep-19	-	87.50

c. Relatives of directors / key management personnel

Dividend paid

Particulars	For the period from 01-04-2019 to 30-09-2019
Ms. Nirmala Birla	21.64
Ms. Amita Birla	1.97
Ms. Avani Birla	0.78
Ms. Avanti Birla	0.81
	25.20

d. Enterprises owned or significantly influenced by key management personnel or their relatives

Transactions during the period

Particulars	For the period from 01-04-2019 to 30-09-2019	Sale of goods	Purchases	Professional & Consultancy charges & Directors' sitting fees	Rent/ Miscellaneous Receipts	Interest reimbursement
Orient Cement Limited		-	-	-	-	-
Orient Electric Limited		-	0.85	-	-	-
Khaitan Co., New Delhi		-	-	4.00	-	-
Origami Cellulo		9.72	-	-	-	-
Total		9.72	0.85	4.00	-	-

d. (a) Others

Particulars	For the period from 01-04-2019 to 30-09-2019	Sale of goods	Purchases	Professional and consultancy charges	Rent/ Maintenance Charges	Dividend Income received
C K Birla Corporate Services Limited		-	-	68.99	-	-
National Engineering Industries Ltd		-	-	-	14.85	-
HIL Ltd		-	20.55	-	27.98	113.29
Neosym Industry Ltd		-	-	-	1.02	-
GMMCO Ltd		-	-	-	-	1.50
Total		-	20.55	68.99	43.85	114.79

Outstanding balances

Particulars	As at	Amount owed by related parties	Amount owed to related parties
HIL Ltd	30-Sep-19	-	8.08

e. Post-employment employee benefit plans

Contribution to Employees' Benefit Plans

Particulars	For the period from 01-04-2019 to 30-09-2019
Birla Industries Provident Fund	140.02
Orient Paper & Industries Limited Employees Gratuity Fund	33.67
Orient Paper & Industries Limited Superannuation Fund	2.19
	175.88

Outstanding balances - Payables

Particulars	For the period from 01-04-2019 to 30-09-2019
Birla Industries Provident Fund	108.98

f. Terms and conditions of transactions with related parties

Transactions relating to dividend were on the same terms and conditions that applied to other shareholders. The sale to and purchases from related parties are made in the ordinary course of business. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. No provisions are held against receivables from related parties. There are no loans outstanding with related parties.

