

**Godrej Properties Limited**  
**Regd. Office:** Godrej One,  
5<sup>th</sup> Floor, Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai – 400 079. India  
Tel.: + 91-22-6169 8500  
Fax: + 91-22-6169 8888  
Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

September 14, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Scrip Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 959822 – Debt Segment

NSE - GODREJPROP

**Sub: Announcement under Regulation 30 and 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating**

Dear Sir/Madam,

Further to our intimation dated July 29, 2022 and pursuant to Regulation 30 and 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that ICRA Limited, rating agency vide their letters dated September 14, 2022, has reaffirmed/assigned the credit ratings for the enhanced limit for following instruments of the Company:

<b>Instrument</b>	<b>Amount (Rs. in crore)</b>	<b>Ratings</b>	<b>Rating Actions</b>
Long/Short Term - Fund-based/Non fund based	4,500	[ICRA]AA+(Stable) (long-term rating) [ICRA]A1+ (short-term rating)	Reaffirmed/assigned the ratings for the enhanced limit of Rs. 4,500 crore from Rs. 2,500 crore
Non-Convertible Debenture Program	1,000	[ICRA]AA+ (Stable)	Reaffirmed
Commercial Paper	1,500	[ICRA]A1+	Reaffirmed

Kindly take the above on record.

Thank you.

Yours truly,

**For Godrej Properties Limited**

**Ashish Karyekar**

**Company Secretary & Compliance Officer**

