

28<sup>th</sup> January, 2021

BSE Limited  
Listing Dept. / Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Security Code : 539301  
Security ID : ARVSMART

National Stock Exchange of India Ltd.  
Listing Dept., Exchange Plaza, 5th Floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.

Symbol : ARVSMART

Dear Sirs,

**Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Sub: Outcome of Board Meeting and submission of Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2020.**

With reference to the captioned subject matter, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. 28<sup>th</sup> January, 2021 has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2020.

We are submitting herewith the followings:

1. Unaudited Consolidated Financial Results alongwith Limited Review Report.
2. Unaudited Standalone Financial Results alongwith Limited Review Report.
3. A copy of the Media Release being issued by the Company in respect of Unaudited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2020.
4. Information Update - Q3 FY21 (Investor Presentation) in this regard.

The meeting of the Board of Directors of the Company commenced at 11:00 A.M. and concluded at

1.40 PM  
*[Signature]*

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

**For Arvind SmartSpaces Limited**

*[Signature]*

*[Stamp]*  
**Prakash Makwana**  
Company Secretary



Encl: As above.



## Arvind SmartSpaces announces Results for the quarter and nine months ended Dec 31, 2020

### Key Highlights of Consolidated Financial Results for Q3FY21:

- Fresh MIS Sales for Q3FY21 Rs. 144 Cr vs. Rs. 61 Cr during Q3FY20 (Growth of 138% ) backed by successful launches of High Grove and Forrester Phase3 besides good traction in existing projects
- Cumulative Fresh MIS sales for 9 months ending December 2020 stands at Rs. 322 Cr against last year's sales of Rs. 138 Cr representing a growth of 134%.
- Revenue for Q3FY21 Rs. 44.5 Cr vs Rs. 94.2 Cr in Q3FY20
- Profit after Tax (PAT) Rs. 5.0 Cr for Q3FY21 vs. Rs. 19.5 Cr for Q3FY20

**January 28, 2021:** Arvind SmartSpaces Limited (ASL), India's leading real estate development company announced today its financial results for the quarter and nine months ended on Dec 31, 2020.

- The company recorded a 138% growth in fresh MIS sales for the quarter which stood at Rs. 144 Crores (Rs. 61 Crores last year).
- The company has recorded Consolidated Revenue for the quarter ended Dec 31, 2020 Rs. 44.5 Crores as against Rs. 94.2 Crores during the same period of the last year (Down by 53%).
- The consolidated EBITDA for the quarter ended Dec 31, 2020 is Rs. 14.4 Crores as against Rs. 39.1 Crores for the same period of last year.
- The consolidated PAT for the quarter ended Dec 31, 2020 is Rs. 5.0 Crores as against PAT of Rs. 19.5 Crores for the same period of last year.

**Commenting on the results and outlook of the company, Mr. Kamal Singal, Managing Director and CEO, Arvind SmartSpaces** commented, *"Industry has picked up well in the past few months both in terms of new launches and sales on a sequential basis. While, post Covid, sales has picked up sequentially, it is still a few months away to come back to pre-Covid levels. Our company has witnessed a very significant growth of 138% in our fresh sales. We clocked fresh sales of Rs. 144 Cr for Q3 FY21, as against sales of Rs 61 Cr during Q3 FY20. Similarly, cumulative fresh MIS sales for 9 months has also registered a healthy growth of 134% mainly on account of some very successful launches. We expect that the momentum will continue in near future too. Several key initiatives by the government like incentives on affordable housing, effective reduction in interest rates etc. are expected to fuel a fresh cycle of growth in the industry. We believe that despite several macro-economic and post Covid challenges, Arvind SmartSpaces is well positioned to take advantage of available opportunities and in turn deliver value to its customers and stakeholders."*

*"The company has nine ongoing projects totaling more than 14 million sq. ft. under various stages of development which would be completed over the next 3-5 years. Currently, we are operating out of Ahmedabad, Gandhinagar, Bangalore and Pune. We intend to further consolidate project pipeline across these cities and are well poised to take advantage of opportunities which are expected to come under the current business environment while cautiously treading through the challenges."* **Mr. Singal** further added.

# ARVIND SMARTSPACES

## **About Arvind SmartSpaces:**

Built on 80 years old legacy of Arvind Ltd. and established in year 2008, Arvind SmartSpaces is India's leading real estate development company headquartered in Ahmedabad. With approximately 18 million square feet of real estate development across the country, the company is focused on delivering real estate solutions that add value to the lives of its customers and is fast emerging as a leading corporate real estate player in the country. The company has real estate developments across Ahmedabad, Gandhinagar, Bangalore and Pune. Backed by the strong brand name of Arvind group and the credibility achieved through already delivered projects, the company has plans continue the growth momentum and deliver value to all stakeholders.

## **For further information, please contact:**

Ankit Jain  
Chief Financial Officer

Prakash Makwana  
Company Secretary

Mr. Jagdish Dalal  
Investor Relations

**Tel: 079 6826 7031 / Tel: 079 6826 7000 / Mobile: +91 9867652246**