

## Ref. No. RVNL/SECY/STEX/ 2021

#### 10.11.2021

### National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Scrip: RVNL

#### BSE Ltd.

Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649

Sub: Revocation of policy for assignment of works to PSUs Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is in continuation of the decision regarding assignment of works to PSUs by Ministry of Railways vide their office order No. 2019/PL/57/5 dated 27.12.2019 communicated to your good office vide letter of even no. RVNL/SECY/STEX/2020 dated 06.01.2020.

In terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby further informed that Ministry of Railways (Railways Board), Govt. of India vide letter no. 2021/PL/57/12 dated 26.10.2021(copy enclosed) has conveyed the revocation of the above policy.

Kindly take this letter on record.

Thanking you,

Yours faithfully,

For Rail Vikas Nigam Limited

(Rajesh Prasad)
Director (Operations)

निर्देशक (परिवासन) / Director (Operations)

# Government of India Ministry of Railways (Railway Board)

258, Rail Bhavan, New Delhi-110 001 Telefax:01123383354

No.2021/PL/57/12

New Delhi, dated 26th October, 2021

The General Managers,
All Indian Railways (including Production Units)

Sub: Revocation of Policy for Assignment of works to PSUs.

The Policy approved by the Board, in their meeting held on 19.12.2019 to introduce competition amongst the PSUs for awarding Railway works, which was communicated vide this office letter No.2019/PL/57/5 dated 27.12.2019, hereby stands withdrawn with immediate effect.

The Board's Orders at present, in supersession of all previous order on the subject, are reproduced below:

"In order to get benefit of best price through competitive bidding, Railway Board, in their meeting held on 19.12.2019, approved modalities to introduce competition among eligible PSUs for awarding Railway works (Annexure-1).

To further enhance benefit from competitive bidding, it has now been proposed to withdraw the above policy for competition among eligible PSUs for allotment of work by Railway Board and the same shall now on be done through open tendering with immediate effect. Also, all such works awarded to PSUs under existing scheme for which LoA has not been issued or MoU signed or no major contractual obligation undertaken in any form, will also stand cancelled with immediate effect."

(V.Shanker)
Executive Director/(Planning & PSU)
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