

23<sup>rd</sup> June, 2023

To,  
**BSE Limited**  
Listing Dept. / Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

To,  
**National Stock Exchange of India Limited**  
Listing Dept., Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G. Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**Security Code: 539301**  
**Security ID : ARVSMART**

**Symbol: ARVSMART**

Dear Sir/Madam,

**Sub: Results of Postal Ballot Notice dated 19<sup>th</sup> May, 2023 for approval of Material Related Party Transactions.**

**Ref.: Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject and in continuation of our letter dated 22<sup>nd</sup> May, 2023 in respect of submission of the postal ballot notice dated 19<sup>th</sup> May, 2023, seeking approval of members of the Company by way of Ordinary Resolution for approval of Material Related Party Transactions, we hereby inform you that Ms. Ankita Patel, Practising Company Secretary, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process has submitted his Report on 22<sup>nd</sup> June, 2023.

In accordance with the said Report, the members of the Company have approved Ordinary Resolutions as embodied in the Postal Ballot Notice dated 19<sup>th</sup> May, 2023 with requisite majority.

We are enclosing herewith Results of Postal Ballot in the prescribed format along with the report of Scrutinizer dated 22<sup>nd</sup> June, 2023. The same is also being uploaded on Company's website at [www.arvindsmartspaces.com](http://www.arvindsmartspaces.com).

Thanking you,  
Yours faithfully,  
**For Arvind SmartSpaces Limited**

**Prakash Makwana**  
**Company Secretary**

**Encl.: As above**

## Results of Postal Ballot

[As per Regulation 44(3) of SEBI LODR Regulations, 2015]

<b>Name of the Company</b>	Arvind SmartSpaces Limited
<b>Date of Postal Ballot Notice</b>	19th May, 2023
<b>Voting start date</b>	24th May, 2023
<b>Voting end date</b>	22nd June, 2023
<b>Total number of Members as on record date. Cut-off date for ascertaining voting rights of Members 12th May, 2023.</b>	100913
<b>No. of Members present in the meeting either in person or through proxy</b>	Not Applicable
Promoters & Promoter Group	-
Public	-
<b>No. of Members attended the meeting through Video Conferencing</b>	Not Applicable
Promoters & Promoter Group	-
Public	-

### Agenda - wise disclosure

**Resolution No. 1 - To approve Material Related Party Transaction for purchase of land for development by Arvind SmartHomes Private limited, wholly owned subsidiary of Arvind SmartSpaces Limited from Mr. Sharad Patel, a Designated Partner of Ahmedabad East Infrastructure LLP (AEI LLP) and his relatives.**

<b>Resolution required: (Ordinary/ Special)</b>				Ordinary Resolution				
<b>Whether Promoter /Promoter Group are interested in the Agenda /resolution?</b>				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E -Voting	22852999	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>22852999</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public Institutions	E -Voting	5311932	4047340	76.1934	4047340	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5311932</b>	<b>4047340</b>	<b>76.1934</b>	<b>4047340</b>	<b>0</b>	<b>100.0000</b>
Public Non Institutions	E -Voting	17147048	3807516	22.2051	3806759	757	99.9801	0.0199
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>17147048</b>	<b>3807516</b>	<b>22.2051</b>	<b>3806759</b>	<b>757</b>	<b>99.9801</b>
<b>Total</b>		<b>45311979</b>	<b>7854856</b>	<b>17.3351</b>	<b>7854099</b>	<b>757</b>	<b>99.9904</b>	<b>0.0096</b>

Note: The aforesaid resolution was passed with requisite majority.

## Agenda - wise disclosure

**Resolution No. 2 - To approve Material Related Party Transaction(s) between the Company and its subsidiary i.e. Ahmedabad East Infrastructure LLP in respect of providing Corporate Guarantee by the Company.**

Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether Promoter /Promoter Group are interested in the Agenda /resolution?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	<b>E -Voting</b>	22852999	0	0.0000	0	0	0.0000	0.0000
	<b>Poll</b>		0	0.0000	0	0	0.0000	0.0000
	<b>Postal Ballot (If Applicable)</b>		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>22852999</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
<b>Public Institutions</b>	<b>E -Voting</b>	5311932	4047340	76.1934	4032200	15140	99.6259	0.3741
	<b>Poll</b>		0	0.0000	0	0	0.0000	0.0000
	<b>Postal Ballot (If Applicable)</b>		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5311932</b>	<b>4047340</b>	<b>76.1934</b>	<b>4032200</b>	<b>15140</b>	<b>99.6259</b>
<b>Public Non Institutions</b>	<b>E -Voting</b>	17147048	3807334	22.2040	3806586	748	99.9804	0.0196
	<b>Poll</b>		0	0.0000	0	0	0.0000	0.0000
	<b>Postal Ballot (If Applicable)</b>		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>17147048</b>	<b>3807334</b>	<b>22.2040</b>	<b>3806586</b>	<b>748</b>	<b>99.9804</b>
<b>Total</b>		<b>45311979</b>	<b>7854674</b>	<b>17.3347</b>	<b>7838786</b>	<b>15888</b>	<b>99.7977</b>	<b>0.2023</b>

**Note: The aforesaid resolution was passed with requisite majority.**



**Scrutinizer Report on Remote E-Voting  
in respect of resolutions proposed through Postal Ballot**

[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,

The Board of Directors

**ARVIND SMARTSPACES LIMITED**

24, Government Servant's Society,

Near Municipal Market, off. C.G.Road,

Navrangpura, Ahmedabad-380009, Gujarat, India

Dear Sir,

**Sub: Scrutinizer Report on Special Businesses proposed through Postal Ballot under section 110 read with section 108 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof).**

I, Ankita Anuj Patel, Practicing Company Secretary, have been appointed as a Scrutinizer of Arvind Smartspaces Limited ("the Company"), pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, for the purpose of scrutinizing the votes casted by the Members of the Company through Remote E-Voting Platform ("remote e-voting platform") of National Securities Depository Limited ("NSDL" or "E-voting Agency") in respect of Special Businesses proposed through Postal Ballot Notice dated May 19, 2023 ("Postal Ballot") and carrying out the said Postal Ballot process in a fair and transparent manner.

**RESPONSIBILITY OF THE MANAGEMENT OF THE COMPANY:**

The Management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and passing of resolutions through Postal Ballot.

**RESPONSIBILITY OF SCRUTINIZER:**

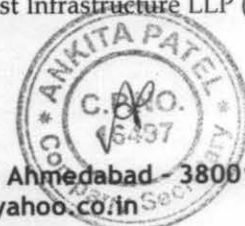
My responsibility, as a scrutinizer, is limited to ensure and scrutinize the votes casted through remote e-voting platform and supervise the process of postal ballot in a fair and transparent manner and to make a report on the votes casted "in favour" or "against" the resolutions, based on the reports generated from the remote e-voting platform of E-voting agency.

**IT MAY BE NOTED THAT;**

In terms of the circulars issued by the Ministry of Corporate Affairs, Government of India (the "MCA") vide its General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 08, 2021, Circular No. 03/2022 dated May 05, 2022 and Circular No. 10/2022 dated December 28, 2022 ("MCA Circulars") and, hard copy of the Notice along with postal ballot forms and prepaid business envelope were not sent to the shareholders for the said postal ballot and shareholders were requested to carefully read the instructions indicated in the Notice and communicate their assent (for) or dissent (against) through remote e-voting only. Shareholders were also requested to follow the procedure as stated in the notes and instructions for casting their votes by remote E-voting.

As per the Notice of Postal Ballot, following Special Businesses were proposed for the approval of Members through Remote E-voting;

1. Ordinary Resolution to approve Material Related Party Transaction for purchase of land for development by Arvind SmartHomes Private limited, wholly owned subsidiary of Arvind SmartSpaces Limited from Mr. Sharad Patel, a Designated Partner of Ahmedabad East Infrastructure LLP (AEI LLP) and his relatives;





2. Ordinary Resolution to approve Material Related Party Transaction(s) between the Company and its subsidiary i.e. Ahmedabad East Infrastructure LLP in respect of providing Corporate Guarantee by the Company;

**I HEREBY REPORT AS UNDER;**

1. On the basis of the register of members and the list of beneficiary owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Friday, May 12, 2023, the Company completed dispatch of the Notice of the Postal Ballot;
  - Through E-Mail on May 22, 2023 to the members whose E-Mail Id's are registered with company/depository participant;
  - Those shareholders who had not registered their e-mail address were requested to get their e-mail addresses submitted, by following the procedure - (a) by sending an e-mail citing subject line as "ASL-Postal Ballot-Registration of e-mail Ids" to Registrar and Transfer Agent of the Company, i.e., Link Intime India Private Limited at ahmedabad@linkintime.co.in or to the Company at investor@arvindinfra.com with name of registered shareholder(s), folio number(s)/DP Id/Client Id and No. of equity shares held from the email address they wish to register.
2. The Company had also placed the Notice of Postal Ballot on its web site as well as on the web site of E-voting Agency and web site of National Stock Exchange of India Limited and BSE Limited.
3. The Company has published the newspaper advertisement for date and time of commencement and end of remote e-voting and Postal Ballot in;
  1. Financial express (English Language) on May 23, 2023 &
  2. Financial express (Vernacular Language - Gujarati) on May 23, 2023.
3. The Shareholders holding Shares as on the "Cut off" date, i.e. Friday, May 12, 2023 were entitled to vote through remote e-voting platform on the businesses mentioned in the Notice of Postal Ballot of the Company.
4. In terms of the aforesaid Notice, remote e-voting was opened for thirty days which commenced on Wednesday, May 24, 2023 (09:00 A.M.) and ended on Thursday, June 22, 2023 (05:00 P.M.) (Both days inclusive) and members of the Company, holding Equity Shares of the Company as on Friday, May 12, 2023, were required to cast their votes electronically, conveying their assent or Dissent in respect of the special businesses mentioned in the Notice of Postal Ballot through remote e-voting services platform provided by NSDL.
5. After the Completion of Voting Period as mentioned above, I have scrutinized and reviewed the remote e-voting and votes cast tendered therein based on the data downloaded from the website of NSDL Remote E-voting Platform.
6. With respect to resolution number 1 total 415 persons (belonging to Public Category) and in respect to resolution number 2 total 412 persons (belonging to Public Category) have voted through remote e-voting platform of NSDL in respect of the Special Businesses.
7. The summary of votes casted through remote e-voting platform in respect of special businesses proposed in the notice of postal ballot is **annexed herewith**.

**Result of the Postal ballot:**

In respect of the Special Businesses as proposed in the Notice of Postal Ballot dated May 19, 2023; all conditions given under Section 114(2) of the Companies Act, 2013 are fulfilled, the Special Businesses are approved by the shareholders through remote e-voting as Ordinary Resolutions.

The result of the voting by members through remote e-voting in respect of the above-mentioned business may, accordingly, be declared by the Chairman or any other Authorized Person, as decided by the Board of Director of the Company.





**ANKITA PATEL**  
Company Secretary

8. The Register, all other papers and relevant records relating to remote e-voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot and thereafter the same will be handed over to the Company Secretary of the Company.

Place: Ahmedabad  
Date: June 22, 2023



Signature: *Ankita*

Name of Company Secretary: Ankita Anuj Patel

FCS No.: 8536 C. P. No.: 16497

Peer Review Certificate No. 1594/2021

UDIN: \*\*\*

\*\*\* UDIN is not generated because of Technical Glitches in Website of ICSI on the date of signing of this report.

### DECLARATION

We, the undersigned witnessed that the remote e-voting result/list was unblocked and downloaded from the NSDL website (<https://www.evoting.nsdl.com/>) in our presence on Thursday, June 22, 2023 around at 05:15 p.m.

<i>Tejkumar Hanj</i>	<i>Nihal Modi</i>
Witness 1: Mr. Tejkumar Hanj	Witness 2: Mr. Nihal Modi

Countered by  
For Arvind Smartspaces Limited

*Prakash Bhoirahai Makwana*  
Prakash Bhoirahai Makwana  
Company Secretary  
PAN : AAPP7117B

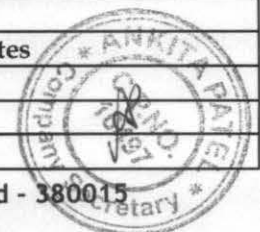


**Annexure**

**Detailed Results of Remote e-voting on Special Businesses proposed in Postal Ballot Notice dated May 19, 2023 by the Arvind Smartspaces Limited (in SEBI Format)**

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Ordinary Resolution to approve Material Related Party Transaction for purchase of land for development by Arvind SmartHomes Private limited, wholly owned subsidiary of Arvind SmartSpaces Limited from Mr. Sharad Patel, a Designated Partner of Ahmedabad East Infrastructure LLP (AEI LLP) and his relatives				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/ (1)] * 100	(4)	(5)	(6) = [(4)/ (2)] * 100	(7) = [(5)/ (2)] * 100
Promoter and Promoter Group	E-Voting	22852999	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	<b>22852999</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	5311932	4047340	76.1934	4047340	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	<b>5311932</b>	<b>4047340</b>	<b>76.1934</b>	<b>4047340</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Non Institutions	E-Voting	17147048	3807516	22.2051	3806759	757	99.9801	0.0199
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	<b>17147048</b>	<b>3807516</b>	<b>22.2051</b>	<b>3806759</b>	<b>757</b>	<b>99.9801</b>	<b>0.0199</b>
<b>Total</b>		<b>45311979</b>	<b>7854856</b>	<b>17.3357</b>	<b>7854099</b>	<b>757</b>	<b>99.9904</b>	<b>0.0096</b>
<b>Whether resolution is Pass or Not.</b>						Yes		
<b>Disclosure of notes on resolution</b>						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

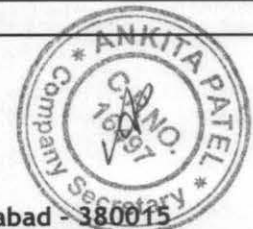




Detailed Results of Remote e-voting on Special Businesses proposed in Postal Ballot Notice dated May 19, 2023 by the Arvind Smartspaces Limited (in SEBI Format)

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Ordinary Resolution to approve Material Related Party Transaction(s) between the Company and its subsidiary i.e. Ahmedabad East Infrastructure LLP in respect of providing Corporate Guarantee by the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	22852999	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	<b>22852999</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	5311932	4047340	76.1934	4032200	15140	99.6259	0.3741
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	<b>5311932</b>	<b>4047340</b>	<b>76.1934</b>	<b>4032200</b>	<b>15140</b>	<b>99.6259</b>	<b>0.3741</b>
Public-Non Institutions	E-Voting	17147048	3807334	22.2040	3806586	748	99.9804	0.0196
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	<b>17147048</b>	<b>3807334</b>	<b>22.2040</b>	<b>3806586</b>	<b>748</b>	<b>99.9804</b>	<b>0.0196</b>
<b>Total</b>	<b>45311979</b>	<b>7854674</b>	<b>17.3347</b>	<b>7838786</b>	<b>15888</b>	<b>99.7977</b>	<b>0.2023</b>	
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0







**Detailed Results of Remote e-voting on Special Businesses proposed in Postal Ballot Notice dated May 19, 2023 by the Arvind Smartspaces Limited (in Companies Act, 2013 Format)**

**Resolution 1:**

**Ordinary Resolution** to approve Material Related Party Transaction for purchase of land for development by Arvind SmartHomes Private limited, wholly owned subsidiary of Arvind SmartSpaces Limited from Mr. Sharad Patel, a Designated Partner of Ahmedabad East Infrastructure LLP (AEI LLP) and his relatives.

**(i) Voted in favour of the resolution:**

Voting Description	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	394	7854099	99.9904%
<b>Total</b>	<b>394</b>	<b>7854099</b>	<b>99.9904%</b>

**(ii) Voted against the resolution:**

Voting Description	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	21	757	0.0096%
<b>Total</b>	<b>21</b>	<b>757</b>	<b>0.0096%</b>

**(iii) Invalid Votes:**

Voting Description	Number of members voted (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>





**Detailed Results of Remote e-voting on Special Businesses proposed in Postal Ballot Notice dated May 19, 2023 by the Arvind Smartspaces Limited (in Companies Act, 2013 Format)**

**Resolution 2:**

**Ordinary Resolution** to approve Material Related Party Transaction(s) between the Company and its subsidiary i.e. Ahmedabad East Infrastructure LLP in respect of providing Corporate Guarantee by the Company

**(i) Voted in favour of the resolution:**

Voting Description	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	387	7838786	99.7977%
<b>Total</b>	<b>387</b>	<b>7838786</b>	<b>99.7977%</b>

**(ii) Voted against the resolution:**

Voting Description	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	25	15888	0.2023%
<b>Total</b>	<b>25</b>	<b>15888</b>	<b>0.2023%</b>

**(iii) Invalid Votes:**

Voting Description	Number of members voted (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

