

14th August, 2018

To,
The General Manager-Listing
Corporate Relationship
Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street,
Mumbai

To,
National Stock Exchange of
India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 534532

Symbol: LYPSAGEMS

Dear Sir/Madam,

SUB: - OUTCOME OF BOARD MEETING

With reference to above subject and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e 14th August, 2018.


- 1) Considered, adopted and approved Consolidated Unaudited Financial Results for the quarter ended on 30th June, 2018.
- 2) The Annual General Meeting will be held on Saturday, 29th September, 2018 at 2.00 P.M. at the registered office of the company.
- 3) The Register of Members & Share Transfer Books of the Company will remain closed from 23rd September, 2018 to 29th September, 2018 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company.
- 4) Approval and adoption of Secretarial Audit Report.
- 5) Approval and adoption of Director's Report and Corporate Governance for the year ended March 31, 2018.
- 6) Approval and adoption of notice for Annual General Meeting.
- 7) Appointment of Mrs. Rupal Patel, Practicing Company Secretary as Scrutinizer for the process of Remote E-voting as well as voting at the AGM.

Please take the same on record.

Thanking you,

Yours faithfully

For Lypsa Gems & Jewellery Limited


Dipan B. Patwa
Director
DIN: 02579405



LYPSA GEMS & JEWELLERY LIMITED.

CIN: L28990GJ1995PLC028270

Regd. Office : Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpur Road,
Chhapi, Vadgam, Banaskantha, Gujarat - 385210. India.

Corp. Office : Mehta Mahal, 2nd floor, North Side, Opp. Roxy Cinema, 15th Mathew Road, Opera house, Mumbai -400004
Tel. : +91 22 2367 9792 | Email : info@lypsa.in

LYPSA GEMS & JEWELLERY LIMITED
Unaudited Financial Results for the period Ended 30th June 2018
(Rupees in Lacs)

Particulars	3 MONTHS ENDED			YEAR TO DATE
	CONSOLIDATED			CONSOLIDATED
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	Unaudited*	Audited*	Unaudited*	Audited*
I. Income from Operations				
(I) Revenue from Operation	7,458.13	7,143.80	8,143.82	32,007.04
(II) Other Income	0.00	0.61	0.60	8.72
(III) Total Income (I + II)	7,458.13	7,144.41	8,144.42	32,015.76
(IV) Expenses				
a. Cost of Materials				
b. Cost Of Materials/ Purchase of Stock-in-trade	6,841.65	6,638.62	11,131.89	29,099.25
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.41)	(150.81)	(3,730.49)	(95.17)
d. Employee benefit expenses	13.72	35.97	14.27	78.78
e. Finance Cost	1.63	0.44	4.74	13.01
f. Depreciation and amortisation expense	8.87	12.93	8.02	36.89
g. Other expenses	(5.07)	61.87	9.05	76.59
Total Expenses (IV)	6,856.39	6,599.03	7,437.48	29,209.35
V. Profit / (Loss) before Exceptional Items & Tax (III - IV)	601.74	545.38	706.94	2,806.41
VI Exceptional Items	-	-	-	-
VII. Profit (+)/ Loss (-) before tax (V-VI)	601.74	545.38	706.94	2,806.41
	-	-	-	-
VIII. Tax Expenses	-	(1.03)	-	(1.03)
A. Current Tax		2.00		2.00
B. Deffered Tax		(3.03)		(3.03)
IX. Profit (+)/ Loss (-) for the period from continuing operation (VII - VIII)	601.74	546.41	706.94	2,807.44
X. Profit (+)/ Loss (-) from discontinued operation				
XI. Tax Expense of discontinued operation				
XII Profit (+)/ Loss (-) from discontinued operation (After Tax) (X-XI)	-	-	-	-
	-	-	-	-
XIII Profit (+)/ Loss (-) for the period (IX + XII)	601.74	546.41	706.94	2,807.44
XIV. Other Comprehensive Income	-	-	-	-
A (i) Items that will not be reclassified to profit or loss				
(ii) Income tax relating to items that will not be reclassified to profit or loss				
B (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss				
XV .Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	601.74	546.41	706.94	2,807.44
XVI Paid-up equity share capital (Face Value of the Share shall be indicated)	2948,40,000	2948,40,000	2106,00,000	2948,40,000
XVII Earnings Per Share (EPS)				
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.04	1.85	3.36	9.52
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil


For LYPSA GEMS & JEWELLERY LTD.
J. Bhatia
Director/Authorised Signatory

Notes:

- a. The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 14/08/2018 and are subject to Limited review Under Clause 41 of the Listing Agreement by the Statutory Auditors.
- b. The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures.
- c. The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- d. The statement does not include Ind As compliant results for the preceeding quarter and previous year ended on 31st March 2018 as the same is not mandatory as SEBI's circular dated July 5,2016
- e. The Consolidated results for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year ended March 31,2018 and the unaudited published year to date figures up to December 31, 2017.
- f. Provision fro Taxation will be made at the end of the year.

Date : 14/08/2018

Place : Mumbai



For Lypsa Gems & Jewellery Limited

J. B. M. M.
Director

Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund– (West),
Mumbai – 400 080
Tel: (O)23472578
(R) 25654859


The Board of Directors,
M/s. Lypsa Gems & Jewellery Limited
Wing A, 2nd Block, 202-302,,
Orchid Complex, Opp. HDFC Bank,
Chhapi-Pirojpura Road, Chhapi, Vadgam,
Banaskantha, Gujarat – 385210.

We have reviewed the accompanying Consolidated statement of unaudited financial results of M/s. LYP SA GEMS & JEWELLERY LIMITED for the period ended 30th June 2018 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Doshi Maru & Associates
(CHARTERED ACCOUNTANTS)



[Atul B Doshi]
PARTNER

M.NO.: -102585
F.R.No. 112187W

Place: Mumbai
Date: 14/08/2018