



Ref. No. CS/S/L-636/2022-23

6th February, 2023

<p>To: The Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED "Exchange Plaza" Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: VMART Fax: 022-26598120 Email: cmlist@nse.co.in</p>	<p>To: The Corporate Relationship Department THE BSE LTD Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 534976 Fax: 022-22723121 Email: corp.relations@bseindia.com</p>
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Sub: Press Release on the financial results for the third quarter and nine months ended on 31st December, 2022

Dear Sir/Madam,

Please find enclosed herewith press release on the financial results of the Company for the third quarter and nine months ended on 31st December, 2022.

We request you to kindly take the above information on record.

Thanking You,

Yours Truly
For V-Mart Retail Limited

MEGHA Digitally signed by
MEGHA TANDON
Date: 2023.02.06
17:09:53 +05'30'
TANDON

Megha Tandon
(Company Secretary and Compliance Officer)

Encl: As above

V-MART RETAIL LTD.

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092

V-Mart Q3 revenue increases by 12% YoY

V-Mart Retail, India's leading value fashion retailer, with 414 stores spread across 258 cities in 27 states, declared its unaudited financial results for the quarter and nine months ended 31st December 2022. The results were approved by the Company's Board of Directors at its meeting held on 6th February 2023.



Performance Summary

Quarter				Nine months, YTD		
(Rs. Cr)	Q3FY23	Q3FY22	Growth (YoY)	9M FY23	9M FY22	Growth (YoY)
Revenue	777	692	12%	1,871	1,207	56%
EBITDA	104	135	-23%	246	154	60%
PAT	20	57	-65%	29	14	104%

For the third quarter, the company reported a revenue of Rs. 777 Cr, up 12% YoY. EBITDA and PAT stood at Rs. 104 Cr and Rs. 20 Cr, respectively for the quarter. The company opened 15 new stores including 1 store in the South, and closed 6 stores, during the quarter, taking the total store count to 414 as on 31st December 2022.

The Unlimited stores in South, which were acquired last year, completed 1 year of continued profitable operations and is growing steadily with 7 store additions this year. The newly acquired Limeroad.com business is in a stabilization phase and both these acquisitions remain the future growth drivers for the company.



About V-Mart Retail Limited:

A pioneer in organized value fashion, and founded in 2002, V-Mart is an omni retail store chain for the complete family, offering fashion apparel, footwear, home furnishings, general merchandise and kirana. Primarily focusing on Tier II and III cities, V-Mart is present pan-India with an average store size of 8,000 sq. ft. It follows the concept of 'value retailing' by fulfilling the growing aspiration of the rapidly-expanding middle class for affordable, high-quality fashion. V-Mart stores, in untapped markets, provide customers with an enhanced shopping experience, comprising a vast range of value retail products in a modern ambience and the feel of a large retail mall. V-Mart is serving its digital first customers through its direct-to-customer (D2C) omni-channel platform www.vmartretail.com and recently acquired marketplace www.limeroad.com apart from being available on all other leading marketplaces.

As a 20 year old, listed entity with strong fundamentals, V-Mart has always focused on prudence and consistently delivered shareholder returns. It has a strong vendor and service partner ecosystem, which is invested heavily in its growth. It has the trust and confidence of over 50 million customers and delivers & serves best fashion, comfort and quality, product category and price point from an extensive network of 414 fashion stores.

For more information, contact:

Anand Agarwal (CFO),

Email: ir_vmart@vmartretail.com

Visit our online store at www.vmartretail.com & www.limeroad.com