

Plenty CI Fund I Limited

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Tel and Fax: (230) 468 7312

Ref: RT/RM/LCY

(Please quote our reference in your reply)

28 July 2020

Listing Department
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
India
BSE Scrip Code: 542484

Dear Sir

Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 (as amended)

In compliance with Regulation 29(2) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 (as amended), we enclose herewith the disclosure in connection with the acquisition of 1,470,760 equity shares of ARVIND FASHIONS LIMITED by Plenty CI Fund I Limited, pursuant to the rights issue undertaken by Arvind Fashions Limited.

We request you to kindly take note of the same and update it in your records and acknowledge receipt.

Thank you.

Yours faithfully



Resmah Mandary
Authorized Signatory

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Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011[^]

1. Name of the Target Company (TC)	Arvind Fashions Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p><u>Acquirer</u> - Plenty CI Fund I Limited</p> <p><u>PAC with the Acquirer</u> - Plenty Private Equity Fund I Limited - Multiples Private Equity FII I</p>		
3. Whether the acquirer belongs to Promoter/ Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of the acquirer and the PACs:</u>			
a) Shares carrying voting rights			
- Plenty Private Equity Fund I Limited	3,935,458	6.71%#	6.71%#
- Plenty CI Fund I Limited	1,618,966	2.76%#	2.76%#
- Multiples Private Equity FII I	914,133	1.56%#	1.56%#
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Not Applicable	Not Applicable
c) Voting rights (VR) otherwise than by equity shares	Nil	Not Applicable	Not Applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Not Applicable	Not Applicable
Total (a+b+c+d)	6,468,557	11.03%#	11.03%#
<u>Details of acquisition by the acquirer and the PACs</u>			

a) Shares carrying voting rights acquired - Plenty Private Equity Fund I Limited - Plenty CI Fund I Limited	3,575,191 1,470,760	3.62% ^{##} 1.49% ^{##}	3.62% ^{##} 1.49% ^{##}
b) VRs acquired otherwise than by equity shares	Nil	Not Applicable	Not Applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Not Applicable	Not Applicable
d) Shares encumbered / invoked/released by the acquirer	Nil	Not Applicable	Not Applicable
Total (a+b+c+d)	5,045,951	5.11%^{##}	5.11%^{##}
<u>After the acquisition, holding of the acquirer and the PACs:</u>			
a) Shares carrying voting rights - Plenty Private Equity Fund I Limited - Plenty CI Fund I Limited - Multiples Private Equity FII I	7,510,649 3,089,726 914,133	7.61% ^{##} 3.13% ^{##} 0.93% ^{##}	7.61% ^{##} 3.13% ^{##} 0.93% ^{##}
b) VRs otherwise than by equity shares	Nil	Not Applicable	Not Applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Not Applicable	Not Applicable
d) Shares encumbered with the acquirer	Nil	Not Applicable	Not Applicable
Total (a+b+c+d)	11,514,508	11.67%^{##,^}	11.67%^{##,^}
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	The acquisition is made through subscription of rights entitlements in the rights issue of the TC, and additional subscription in rights issue.		

7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24 July 2020
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	58,679,364 number of equity shares of INR4 each
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	98,658,711 number of equity shares of INR4 each
10. Total diluted share/voting capital of the TC after the said acquisition	98,658,711 number of equity shares of INR4 each

Note:

^ The change in shareholding held by the acquirer and the PACs on account of the rights issue is less than the 2% threshold prescribed under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. This filing is being made as a matter of abundant caution.

#Based on the pre-issue equity share/voting capital of 58,679,364 shares, of the TC.

Based on the post-issue equity share/voting capital of 98,658,711 shares, of the TC.

(* Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours faithfully

Resmah Mandary
Authorised Signatory

Place: Mauritius
Date: 28 July 2020

7/28/2020