Dated:30-04-2019

National Stock Exchange ltd Exchange plaza Bandra Kurla Complex Bandra-East Mumbai-400 051 Bombay Stock Exchange Ltd floor No.25, phiroz jee jee bhoy tower Dalal Street Mumbai -400 001

Indo National Ltd
"Surya varsh"
Wallace Garden second st
Chennai -600 006

Dear Sir,

Target company - Indo National Ltd

Sub: Disclosure of forms under regulation 29(2) of the SEBI (substantial acquisition and take over) regulations, 2011 for sale of shares by the promoters / Promoters group.

Please find enclosed disclosure in terms of Regulation 29 (2) of SEBI (substantial acquisition and take over) regulations, 2011 containing details of sale of shares by the promoter / promoter group.

Pl. take the same on record.

Thanking you.

Yours faithfully

Mrs. Laksmi Devi Jiwarajka

Dri Tievam

Promoter Group

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisi Takeovers) Regulation		aria	
Name of the Target Company (TC)	Indo National Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC)		,	
with the acquirer	Mrs.Lakshmi Devi Jiwarajka		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are	Bombay Stock Exchange National Stock Exchange		
Listed			
Details of the acquisition / disposal/holding of shares/voting	Number	% w.r.t.total	% w.r.t. total
rights/holding of the Acquirer and PAC		share/voting	diluted
		capital	share/voting
		wherever	capital of the TC
		applicable(*)	(**)
Before the acquisition under consideration, holding of			
acquirer along with PAC's of :			
a) Shares carrying voting rights	87000	2.32%	2.32%
b) Shares in the nature of encumbrance (pledge/ lien/	226000	6.03%	6.03%
non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument	N.A	N.A	N.A
that entitles the acquirer to receive shares carrying			
voting rights in the T C (specify holding in each			
category)			
e) Total (a+b+c+d)	313000	8.35%	8.35%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	87000	2.32%	2.32%
b) VRs acquired otherwise than by equity shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument	N.A	N.A	N.A
that entitles the acquirer to receive shares carrying			
voting rights in the TC (specify holding in each			
category) acquired			
d) Shares in the nature of encumberance	N.A	N.A	N.A
(pledge/lien/ non disposal undertaking/others)			
e) Total (a+b+c+/-d)	87000	2.32%	2.32%

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after the acquisition under consideration, holding of acquirer along with PAC's of :				
a) Shares carrying voting rights	0	0.00%	0.00%	
b) Shares in the nature of encumberance	226000	6.03%	6.03%	
(pledge/lien/ non disposal undertaking/others)		8		
c) VRs otherwise than by shares	N.A	N.A	N.A	
d) Warrants/convertible securities/any other instrument	N.A	N.A	N.A	
that entitles the acquirer to receive shares carrying				
voting rights in the TC (specify holding in each				
category) after acquisition				
i) Total (a+b+c+d)	226000	6.03%	6.03%	
Mode of acquisition / sale (e.g. open market / off-market /				
public issue / rights issue / preferential allotment / inter-se	off market			
transfer etc).		Oil marke		
Date of acquisition of/ date of receipt of intimation of allotment	26-04-2019			
of shares, voting rights /warrants/ covetible securities /any				
other instrument that entitles the acquirer to receive the shares in the TC				
Equity share capital / total voting capital of the TC before the	37,50,000 equity shares of Rs.10/- each			
said acquisition / sale	aggregating to Rs. 3,75,00,000			
Equity share capital/ total voting capital of the TC after the	37,50,000 equity shares of Rs.10/- each			
said acquisition / sale	aggregating to Rs. 3,75,00,000 37,50,000 equity shares of Rs.10/- each			
Total diluted share/voting capital of the TC after the said	aggregating to Rs. 3,75,00,000			
acquisition				

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Mrs. Lakshmi Devi Jiwarajka

Promoter group Place: Mumbai Date: 30-04-2019