

GML/DEL/2019-20
January 7, 2020

Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001
INDIA
Scrip Code: 532726

Sir/Madam,

SUB: CLARIFICATION ON SIGNIFICANT MOVEMENT IN SHARE PRICE

This is in response to your e-mail dated January 6, 2020 bearing Reference No. L/SURV/ONL/PV/ZS/ 2019-2020 / 885.

In this regard, we wish to inform you that the Company has made all the necessary disclosures 'pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information /event that has already materialized which would have bearing on the price / volume behaviour of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

We would like to also reiterate that Gallantt Metal Limited has regularly complied with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions and will continue to do so in future.

We are therefore of the opinion that, the price movement referred above is solely due to market trend.

Thanking you,

Yours faithfully,
GALLANTT METAL LIMITED
GALLANTT METAL LIMITED


Company Secretary

Arnab Banerji
(CS & COMPLIANCE OFFICER)

GALLANTT METAL LIMITED

Office : Ward-10 BC, Plot No. 123, Ground Floor, Gandhidham, Kutch, Gujrat-370 201, Tel. : 02836-395626 / 395636 Fax : 02836-235787

Works : Near Toll Gate Village - Samakhlyali, Taluka-Bhachau, Kutch - Gujrat, Tel. : 91 98 795 60878, Fax : +91 2837 283690

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014

Telefax : 011-45048767, E-mail : gml@gallantt.com, Website : www.gallantt.com

Corporate Identification No. : L27109DL2005PLC350524