

Date – November 13, 2024

To,

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
General Manager, Listing
Corporate Relations Department
BSE – 532797

The National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E) Mumbai – 400 051
Vice President, Listing
Corporate Relations Department
NSE - AUTOIND

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Compulsory Convertible Debentures (CCD's) and Warrants of the Company during the second quarter and half year ended September 30, 2024, Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee Meeting held on Monday, November 11, 2024 and taken on record by the Board at its Meeting held on Tuesday, November 12, 2024.

Kindly take the same on record and acknowledge the receipt of the same.

Yours sincerely,

For Autoline Industries Limited



Pranvesh Tripathi
Company Secretary & Compliance Officer
M.No. A16724

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

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|---|---|
| Name of listed entity | Autoline Industries Limited |
| Mode of Fund Raising | Compulsory Convertible Debentures |
| Date of Raising Funds | (December 28, 2023 & January 1, 2024) (Date of Allotment) |
| Amount Raised | Issue of ₹48.81 Cr |
| Report filed for Quarter ended | September 30, 2024 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | Not Applicable |
| Is there a Deviation / Variation in use of fundsraised | No |
| If yes, whether the same is pursuant to change interms of a contract or objects, which was approved by the Unitholders | Not Applicable |
| If Yes, Date of Unitholders Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | None |
| Comments of the auditors, if any | None |

Set forth below are objects for which funds have been raised in the CCD's & Convertible Warrants and details of deviation, if any, in the following table:

| Original Object | Modified Object, if any | Original Allocation (₹ in Crores) | Modified Allocation, if any | Funds Utilized* (₹ in Crores) | Amount of Deviation/ Variation for Quarter according to applicable object | Remarks if any |
|---|-------------------------|-----------------------------------|-----------------------------|-------------------------------|---|----------------|
| Press Set up + Robotics, plant and Machinery & Infrastructure | - | 45.00 | 42.70 | 28.11 | - | - |
| Working Capital | - | 10.00 | 10.00 | 10.00 | - | - |
| General Corporate Purposes | - | 13.03 | 13.03 | 10.70 | - | - |
| Total | | 68.03 | 65.73 | 48.81 | | |

Note:

- *Out of the amount raised through issue of CCDs and Warrants, the Company has deposited Rs. 16.81 Cr. in Fixed Deposit and the said fund shall be utilized as per the schedule of requirement.
- The Company has allotted 22,00,000 Warrants at a price of Rs. 102.50/-each and has received 25% amount upfront and the remaining amount shall be received within a period of 18 months from the date of allotment.

For Autoline Industries Limited



Pranvesh Tripathi
Company Secretary & Compliance Officer
M.No. A16724