

Ref: JPVL:SEC:2022

27<sup>th</sup> May, 2022

The General Manager  
Listing Department  
**National Stock Exchange of India Ltd.,**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai -400 051  
**Scrip Code: JPPOWER**

The General Manager  
Listing Department  
**BSE Limited,**  
25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street,  
Fort, Mumbai - 400 001  
**Scrip Code: 532627**

**Sub: Disclosure pursuant to Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

**A. Change of Nominee Director of IDBI Bank Limited**

Pursuant to Regulation 30(6) read with Schedule III of the SEBI (LODR) Regulations, 2015, we hereby inform you that IDBI Bank Limited (IDBI Bank) has vide its letter No.LCG-SSCB.53/19/Nom.8/2022-23 dated 30<sup>th</sup> April, 2022, has withdrawn nomination of Mr Ramakrishna Eda (DIN: 07677647), Chief General Manager (IDBI Bank) and has nominated Mr Mitesh Sinha, (DIN: 08921820), General Manager, Senior Regional Head (IDBI Bank), in his place.

This is to further inform that pursuant to provisions of Section 161(3) of the Companies Act, 2013, the Board of Directors of the Company, in its meeting held on Friday, the 27<sup>th</sup> May, 2022 has inducted Shri Mitesh Sinha, 47 years, DIN: 08921820, as a Director (Nominee - IDBI Bank Ltd.) on the Board of the Company.

The disclosure for resignation of Mr. Ramakrishna Eda has already been submitted to the Stock Exchanges.

The details of Shri Mitesh Sinha, pursuant to SEBI circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given below:-

1.	Reason for change	Appointment
2.	Date of Change	27 <sup>th</sup> May, 2022
3	Brief profile (in case of appointment)	Attached as <b>Annexure-I</b>
4	Disclosure of relationship with Directors	NIL



## Re-appointment of Shri Jagmohan Garg, Independent Director

Shri Jagmohan Garg is an Independent Director of the Company and his first term of three years is expiring on 15<sup>th</sup> October, 2022. Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of the Company has considered and approved, subject to approval of Shareholders by way of Special Resolution, the re-appointment of Shri Jagmohan Garg, aged 72 years, DIN: 00364981, as an Independent Director on the Board of the Company w.e.f. 16<sup>th</sup> October, 2022.

In terms of Circular No.CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, the details of change of directors are given below:-

S1. No.	Particulars	Date of Change
1	Reason for change	Re- Appointment
2	Date of Change	w.e.f. 16 <sup>th</sup> October, 2022
3	Brief profile (in case of appointment)	Attached as <b>Annexure-I</b>
4	Disclosure of relationship with Directors	NIL

## B. Re-appointment of M/s. Lodha & Co., Chartered Accountants, as Statutory Auditors of the Company

Please be informed that the Board has approved and recommended to the shareholders of the Company the appointment of M/s. Lodha & Co., Chartered Accountants (Firm Registration No.301051E) as Statutory Auditors of the Company for another term of 5 (five) years from the conclusion of ensuing 27<sup>th</sup> Annual General Meeting to be held in 2022 till the conclusion of 32<sup>nd</sup> Annual General Meeting to be held in 2027 in compliance with the provisions of Section 139(2) of the Companies Act, 2013.

A brief profile of M/s. Lodha & Co., Chartered Accountants, is enclosed herewith as **Annexure-II**.

Thanking you,

Yours faithfully,  
For Jaiprakash Power Ventures Limited



(Mahesh Chaturvedi)  
Addl. G.M. & Company Secretary  
FCS: 3188



Encl: As above

## **ANNEXURE - I**

### **Profile of Shri Mitesh Sinha**

Shri Mitesh Sinha, aged 47 years, is MBA (Banking and finance), M.Sc. and CAIIB. He has around 23 years of working experience in Canara Bank and IDBI Bank Ltd. Presently, he is looking after affairs of IDBI Bank Ltd. as Senior Regional Head/General Manager-Mid Corporate Group.

His current role as Regional Head Corporate Banking, Delhi Region at IDBI Bank involves leading a business team of bankers, with the responsibility of managing and growing a diverse client portfolio of Mid Indian corporate in Delhi Region (which includes Delhi, Jaipur, Chandigarh, Ludhiana and Udaipur).

He is also a Director in National Handicapped Finance and Development Corporation (A Section 25 company).

### **Profile of Shri Jagmohan Garg**

Shri Jagmohan Garg, aged 72 years, is Post Graduate in Physics with specialization in electronics and solid state physics and an Associate of Institute of Bankers, Mumbai.

He has served as Executive Director of Punjab National Bank and Chairman of Corporation Bank. He also served as Vigilance Commissioner of Central Vigilance Commission, New Delhi.

He is also a Director of Cogitos Infotech Private Limited.

Shri Garg has 40 years of experience of Banking & Finance and is presently working as Management and Finance Consultant.



## ANNEXURE - II

### **Brief Profile of Lodha & Co., Chartered Accountants**

Lodha & Co, a firm of Chartered Accountants having its Head Office at 14, Government Place, East Kolkata-700069, was founded in 1941. It has branches in Mumbai, Delhi, Hyderabad, Chennai and Jaipur. The firm has 16 Partners and a dedicated team of more than 77 Professionals. Staff strength of the firm, other than Professional Staff, is around 230 personnel. The firm is currently providing Assurance, Taxation, Accounting and Advisory Services. It has experience of working with several Multinational Companies, listed entities and companies with Multi-products and Services. It is empaneled with Controller and Auditor General of India and Reserve Bank of India and is currently eligible to carryout Statutory Audit of Maharatna and large Public Sector Banks. Further, the firm is registered with Public Company Accounting Oversight Board (PCAOB) and therefore eligible to conduct the audit of Indian subsidiaries/ associates of companies listed in USA. The firm having more than 80 years of professional experience, has presence in major Business Groups, Banks and various non-Government and Government organisations in India.

