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PDS/SE/2023-24/251

June 16, 2023

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Sub: Intimation of Acquisition under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ISIN - INE111Q01021

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that a Subsidiary of the Company, PDS Lifestyle Limited, a Company incorporated under the laws of England and Wales, has proposed to acquire 100% stake in New Lobster Limited ("New Lobster"), incorporated under the laws of England and Wales. New Lobster will serve as the global hub for the Ted Baker brand and take on Ted Baker's design and merchandising functions. Further, this entity will become a core licensee and operating partner for Ted Baker.

The additional details regarding aforesaid acquisition in lines with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure-A**.

We request you to kindly take the above information on record.

Yours faithfully,
for PDS Limited
(Erstwhile PDS Multinational Fashions Limited)

Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530

Encl.: a/a

PDS Limited

(Erstwhile PDS Multinational Fashions Limited)

Registered & Corporate Office: Unit No. 971, Solitaire Corporate Park, Andheri Ghatkopar Link Road,
Andheri East, Mumbai 400093, Maharashtra, India. ☎ +91 2241441100

CIN: L18101MH2011PLC388088 🌐 www.pdsLtd.com 📧 info@pdsLtd.com



**DISCLOSURES PURSUANT TO SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED
9TH SEPTEMBER 2015**

Annexure A

Disclosure for the acquisition of New Lobster Limited, by Subsidiary of the Company PDS Lifestyle Limited

Sl. No.	Particulars in respect of the Event	Details/Information of the Event
1	Name of the target entity, details in brief such as size, turnover etc.	New Lobster Limited ("New Lobster") Issued Share Capital: INR 312 [equivalent to ≈ £ 3] (Consisting of Three ordinary shares of one pound each). Turnover: Nil PAT: Nil Networth: £ 14,600,001
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs.	Apparel Industry
4	Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition enables PDS Group to expand its offering into brand management services & wholesale distribution. New Lobster will serve as the global hub for the Ted Baker brand and take on Ted Baker's design and merchandising functions. Further, this entity will become a core licensee and operating partner for Ted Baker. New Lobster accordingly has the employees and net working capital for the above-mentioned business, which is being acquired at Net Asset Value basis.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approval is required.

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6	Indicative time period for completion of the acquisition.	On or before July 31, 2023
7	Nature of Consideration	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired.	At INR 1,505,114,000/- (Rupees One Billion Five Hundred Five Million One Hundred Fourteen Thousand). [Equivalent to ≈£ 14,600,000]
9	Percentage of shareholding / control acquired and / or number of shares acquired.	PDS Lifestyle Limited proposes to acquire 100% of shares in New Lobster Limited.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	<p>New Lobster Limited is a Company incorporated in the United Kingdom, having its registered office at Ted Baker on Cleveland, 111-117 Cleveland Street, London -W1T 6PX England.</p> <p>New Lobster will be responsible for all design, development, and product innovation servicing partners around the world, ensuring that the Ted Bakers brand's vision and ethos are preserved. Ted Baker is a distinctive British lifestyle brand, that displays a commitment to its inherent authenticity, exploration, and inclusivity. Global Ted Baker distribution partners will purchase the brand's core categories from New Lobster, including men's and women's sportswear and outerwear, men's dress shirts, women's dresses, and fashion handbags. Additionally, New Lobster will service wholesale accounts in the UK and Europe. A dedicated team that will exclusively provide market-leading practices and solutions, delivered through an ethical and trusted value chain.</p> <p>The Company has been incorporated in the United Kingdom on May 2, 2023.</p> <p>Disclosure of turnover for last 3 (three) years: Nil</p> <p>Countries of presence: United Kingdom</p>

for PDS Limited
(Erstwhile PDS Multinational Fashions Limited)

Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530

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