



Regd. Offi. / Works

VILL. BHAINSA, 22-Km. STONE, MEERUT-MAWANA ROAD,
P.O. SANDHAN, MAWANA - 250401, U.P. (INDIA)
Ph. 01233-271137, 271515, 274324, Mob.: 8126131100, 9837790014
e-mail : accounts@sangalpapers.com, sangalpapers@gmail.com
sales@sangalpapers.com, website : www.sangalpapers.com

CIN : L21015UP1980PLC005138

PAN NO : AACCS4253J

GSTIN : 09AACCS4253J2Z5

The Secretary,
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street Fort,
Mumbai - 400001.
Scrip Code: 516096

Date: 24/08/2023

Respected Sir/Madam,

Sub.: Proceeding of 43rd Annual General Meeting (AGM) of the Company held on Thursday, 24th August, 2023 at 01.30 p.m. through Video Conferencing and other Audio Visual modes :

Please find enclosed herewith the proceeding of the 43rd Annual General Meeting of the company held on Thursday, **24th day of August, 2023** at 01.30 p.m. through OAVM/VC medium.

This information is being furnished in compliance with regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take on your records,

Thanking you,

For Sangal Papers Limited,

ANANT Digitally signed
by ANANT VATS
VATS Date: 2023.08.24
17:17:57 +05'30'

Anant Vats
M. No. F-5575
Company Secretary

Place: Mawana



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PROCEEDING OF THE 43rd ANNUAL GENERAL MEETING OF SANGAL PAPERS LIMITED (CIN-L21015UP1980PLC005138) HELD ON THURSDAY, 24TH DAY OF AUGUST, 2023 AT 01.30 PM WHICH WAS SCHEDULED TO BE HELD THROUGH VIDEO CONFERENCING AND OTHER AUDIO VISUAL MODES:

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (hereinafter called "Listing Regulation, 2015), we furnish below the proceedings of the 43rd ANNUAL GENERAL MEETING OF SANGAL PAPERS LIMITED (CIN-L21015UP1980PLC005138) HELD ON THURSDAY, 24TH DAY OF AUGUST, 2023 AT 01.30 PM WHICH WAS SCHEDULED TO BE HELD THROUGH VIDEO CONFERENCING AND OTHER AUDIO VISUAL MODES:

The meeting commenced on time as stated in the notice of the AGM with the presence of all the board of directors except the independent women director Mrs. Geeta Gupta due to some medical emergencies with her. Auditor of the Company, Scrutinizer of the meeting, Secretarial Auditor and Company secretary along with presence of 63 members through Video Conferencing or Other Audio Visual Means. No proxies were allowed as per circular or notification issued by Ministry of Corporate Affairs and SEBI Circular.

Pursuant to Section 103 of Companies Act 2013, the minimum requisite quorum as required under section 103 (1) of the companies act 2013 were present. Hence, after confirmation to proceed with the meeting by the chairman, the company secretary initiates the proceeding of the meeting with the introduction of board of members and auditors of the company who have joined us through online (webex) platform. After that, the Chairman brief about the profit and sales of the company achieved during the FY 2022-2023 with sincere thanks and appreciation to all stakeholders of the company. On suggestion of the chairman, the company secretary takes up the regulatory matters and other general instructions relating to business and voting process



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for this meeting. After that chairman authorizes Mr. Sanjay Aggarwal GM (Finance) to brief about the financial ratios and performance of the company. After that the queries and questions of shareholder were taken up one by one. Lastly meeting concluded with vote of thanks to the Chair.

Business transacted at the 43rd Annual General Meeting.

The Following Businesses were transacted at the 43rd Annual General Meeting of the company.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone Financial Statements of the company for the year ended 31st March 2023, together with the Report of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of **Mr. Vinayak Sangal (DIN No.: 06833351)** who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of **Mr. Tanmay Sangal (DIN No.: 01297057)** who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. **RATIFICATION OF REMUNERATION OF COST AUDITORS :**

To consider and if thought fit to pass with or without modification(s), the following Resolution as an **Ordinary Resolution:**

BRANCH : 58-EAST END ENCLAVE, FIRST FLOOR, NEAR RADHU PALACE, OPP. PRIYA DARSHNI VIHAR, LAXMI NAGAR, DELHI - 110 092
☎ : 22522697, 22522699



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“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 and Companies(Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the members of the Company be and is hereby accorded to the ratification of payment of remuneration of 40,000/- (Rupees Forty Thousand only) plus applicable taxes and reimbursement of travel and out of pocket expenses, if any, to be paid to M/s. Mr. S. R. Kapur, Cost Accountant (Membership No.:- M-4926),who has been appointed as the Cost Auditors of the Company by the Board of Directors to conduct the audit of the cost records of the Company for the Financial Year ending March 31, 2024.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and take all such steps as may be necessary or expedient to give effect to this resolution.”

5. APPOINTMENT OF MR. SAPAN SODHI (DIN-10178992) AS INDEPENDENT NON-EXECUTIVE DIRECTOR:

To consider and if thought fit to pass with or without modification(s), the following Resolution as a **Special Resolution:**

“RESOLVED that pursuant to the provisions of sections 149, 152 and any other applicable provisions of the Companies Act, 2013 ("the Act") read with Schedule IV to the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 including any other Rules made thereunder (including any statutory

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modification(s) or re-enactment thereof for the time being in force) and in accordance with the of Articles of Association of the company, Mr. Sapan Sodhi (DIN:10178992), who was appointed as an Additional Director (in the capacity of a Non-Executive Independent Director) of the company by the Board of Directors at its meeting held on 27/05/2023 pursuant to section 161 of the Act and as recommended by the Nomination and Remuneration Committee and whose term of office expires at this Annual General Meeting ('AGM') and in respect of whom the company has received a notice in writing from a member under section 160 of the Companies Act, 2013 proposing his/ her candidature for the office of Director and who has submitted a declaration that he/ she meets the criteria for independence as provided in section 149(6) of the Act, be and is hereby appointed as an Independent Non-Executive Director of the company to hold office for a term of 5 (five) consecutive years commencing from 43rd Annual General Meeting ('AGM'), whose period of office will not be liable to determination by retirement of directors by rotation.

RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

6. APPOINTMENT OF MRS. VARTIKA MALIK (DIN-00687839) AS INDEPENDENT NON-EXECUTIVE DIRECTOR:

To consider and if thought fit to pass with or without modification(s), the following Resolution as a **Special Resolution:**

"RESOLVED that pursuant to the provisions of sections 149, 152 and any other applicable provisions of the Companies Act, 2013 ("the Act") read with Schedule IV to the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 including any other Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the of Articles of Association of the company, Mrs. Vartika Malik (DIN:00687839), who was appointed as an Additional Director (in the capacity of a Non-Executive Independent Director) of the company by the Board of Directors at its meeting held on 27/05/2023 pursuant to section 161 of the Act and as recommended by the Nomination and Remuneration Committee and whose term of office expires at this Annual General Meeting ('AGM') and in respect of whom the company has received a notice in writing from a member under section 160 of the Companies Act, 2013 proposing his/ her candidature for the office of Director and who has submitted a declaration that he/ she meets the criteria for independence as provided in section 149(6) of the Act, be and is hereby appointed as an Independent Non-Executive Director of the company to hold office for a term of 5

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(five) consecutive years commencing from 43rd Annual General Meeting ('AGM'), whose period of office will not be liable to determination by retirement of directors by rotation.

RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

The final result along with the scrutinizers report shall be placed on the Company's website and shall be communicated to BSE within next 2 days.

As all the agenda item of the meeting were completed, the chairman declared the meeting as concluded and thank all the members for attending and participating in the meeting and giving their valuable time to this meeting.

The meeting was concluded at 02.12 P.M.

Thanking you,

For Sangal Papers Limited

HIMANSHU
U SANGAL

Digitally signed by
HIMANSHU
SANGAL
Date: 2023.08.24
17:18:40 +05'30'

Himanshu Sangal
Managing Director
Place: Mawana

Dated: 24/08/2023

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation 2015.

1.

Disclosure Requirements	Details
Name of Director	Vinayak Sangal (DIN-0683335)
Reason for change	Re-appointment of Director who retires by rotation, by the shareholders in the 43 rd AGM held on 24/08/2023.
Date of Appointment and term of Appointment	Re-appointment of Rotational Director in AGM held on 24/08/2023
Brief Profile	He is a Mechanical Engineer and a holder of post graduate degree of Masters in Business Administration (MBA) in the field of Operations. He is involved in raw material and production management and operations of the Company
Relationship with Director and KMP	He is Son of Mr. Amit Sangal who is whole time director and CFO of the Company

2.

Disclosure Requirements	Details
Name of Director	Tanmay Sangal(DIN-01297057)
Reason for change	Re-appointment of Director who retires by rotation, by the shareholders in the 43 rd AGM held on 24/08/2023.
Date of Appointment	Re-appointment of Rotational Director in AGM held on 24/08/2023
Brief Profile	He is a post graduate in Management (Finance). He has a wide knowledge in the area of International Business and Marketing, Finance and Wide Business Administrative Experience. He is also giving a modern shape to the company in the field of national and international sale and research & development.

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Disclosure Requirements	Details
Name of Director	SAPAN SODHI(DIN-10178992)
Reason for change	Term of previous Women Independent Director(Mrs. Geeta Gupta)DIN(00095939) expired in the 43 rd AGM held on 24/08/2023.
Date of Appointment	Appointed on 24/08/2023 by the shareholders as Independent Non-Executive Director in the 43rd AGM of the Company for 5 years till 48 th AGM.
Brief Profile	He is Law Graduate and has a vast experience in Legal, finance, corporate and commercial practice experience.
Relationship with Director and KMP	NA
Relationship with Director and KMP	He is Son of Mr. Himanshu Sangal Managing Director of the Company.

3.

4.

Disclosure Requirements	Details
Name of Director	VARTIKA MALIK(DIN-00687839)
Reason for change	Term of previous Women Independent Director(Mrs. Geeta Gupta)DIN(00095939) expired in the 43 rd AGM held on 24/08/2023.
Date of Appointment	Appointed on 24/08/2023 by the shareholders as Independent Non-Executive Women Director in the 43rd AGM of the Company for 5 years till 48 th AGM.
Brief Profile	She is Law Graduate and has a vast experience in Legal, finance corporate, tax laws
Relationship with Director and KMP	NA