

GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite,
Ahmedabad, Gujarat-380015

Website: www.gallopsenterprise.com Contact Details: 0749-26861459/60

CIN NO.L65910GJ1994PLC023470

12th August, 2023

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Security Code: 531902
Security ID : GALLOPENT

Dear Sir,

Sub: Unaudited Standalone Financial Results of the Company for the quarter ended on 30th June, 2023 and outcome of the Board Meeting held on 12th August, 2023.

We hereby inform you that the Board of Directors of the Company at its meeting held today, inter alia, approved unaudited standalone financial results of the company for the quarter ended on 30th June 2023.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the unaudited standalone financial results of the Company for the quarter ended on 30th June 2023 along with Limited Review Reports thereon issued by M/s. S K Jha & CO., Chartered Accountants, and Statutory Auditors of the Company.

The above documents will also be uploaded on company's website.

The Board meeting commenced today at 03:00 p.m. and was concluded at 03:20 PM (IST).
You are requested to take the above on your records and bring this to the Notice of all concerned.

Thanking you,

Yours faithfully,
For, Gallops Enterprise Limited



Pooja Rajpara
Company secretary & Compliance Officer

Encl : As above



S K Jha & Co.

CHARTERED ACCOUNTANTS

Office : 204, Iscon Plaza, Nr. ISRO, Satellite Road, Satellite, Ahmedabad-380015.

Tel : +91 79 48901576 Telefax : 079-26926104 • Mob : + 91 98240 44820 • www.caskjha.com • Email : satyendrajha@hotmail.com, skjha5@hotmail.com

LIMITED REVIEW REPORT

**The Board of Directors,
Gallops Enterprise Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Gallops Enterprise Limited** for the 1st Quarter ended 30.06.2023. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Statements Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S K Jha & Co.
Chartered Accountants
FRN: 126173W


Nikhil Makhija

Partner

M.No: 176178

UDIN : 23176178BGVPLW3583



Date : 12.08.2023

Place: Ahmedabad

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30.06.2023

PARTICULARS	(₹ In Lakh except per share data)			
	QUARTER ENDED		YEAR ENDED	
	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1 Income from Operations				
(a) Net sales/income from operations (Net of Excise duty)	-	0.02	-	0.07
(b) Other Operating Income	-	10.40	-	10.40
Total Income from operations(net)	-	10.42	-	10.47
2 Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods work-in-progress and stock in-trade	(15.23)	2.86	0.18	0.51
(d) Employee benefits expenses	0.71	1.26	1.37	5.71
(e) Depreciation and amortisation expenses	-	-	-	-
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.63	1.28	4.24	8.42
(g) Finance Cost	-	-	-	-
Total Expenses	(9.89)	5.40	5.78	14.65
3 Profit/(Loss) before exceptional items and tax (1-2)	9.89	5.02	(5.78)	(4.17)
4 Exceptional Items				
5 Profit before Tax (3-4)	9.89	5.02	(5.78)	(4.17)
6 Tax expense				
(a) Current Tax	-	-	-	-
(b) Deferred Tax	-	-	-	-
7 Profit/(Loss) for the period from continuing Operations	9.89	5.02	(5.78)	(4.17)
Profit/(Loss) from discontinued operations	-	-	-	-
Tax expenses from discontinued operations	-	-	-	-
8 Profit/(Loss) from discontinued operations	-	-	-	-
Profit/(Loss) For Period Before Minority Interest	9.89	5.02	(5.78)	(4.17)
Share Of Profit / Loss of Associates and joint ventures accounted for using equity method	-	-	-	-
Profit/ Loss Of Minority Interest	-	-	-	-
9 Other Comprehensive Income/(Loss)				
(i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
10 Total Comprehensive Income for the period (7+8)	9.89	5.02	(5.78)	(4.17)
11 Paid-up equity share capital (Face Value 10/-)	501.14	501.14	501.14	501.14
12 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(352.19)
13 Earning Per equity share capital (Rs.)				
a Earnings per share (not annualised for quarter ended)				
Basic earnings (loss) per share from continuing operation	0.20	0.10	(0.12)	(0.08)
Diluted earnings (loss) per share from continuing operation	0.20	0.10	(0.12)	(0.08)
b Earnings per share (not annualised for quarter ended)				
Basic earnings (loss) per share from discontinued operation	-	-	-	-
Diluted earnings (loss) per share from discontinued operation	-	-	-	-
c Earnings per share (not annualised for quarter ended)				
Basic earnings (loss) per share from continuing and discontinued operations	0.20	0.10	(0.12)	(0.08)
Diluted earnings (loss) per share continuing and discontinued operations	0.20	0.10	(0.12)	(0.08)
<p>1 The above unaudited standalone financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on August 12 2023. The statutory auditors have carried out limited review of above result.</p> <p>2 The unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.</p> <p>3 As per Indian Accounting Standard 108 on 'Operating Segment' (Ind AS 108), the company has only one reportable segment</p> <p>4 Figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year 2022-23 and year to date figures up to the third quarter of the financial year 2022-23.</p> <p>5 The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.</p> <p>6 The above results, have been prepared in accordance with Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015</p>				
<p>For, Gallops Enterprise Limited</p>				
<p>Baram Padhiyar Managing Director DIN: 01812132</p>			<p style="text-align: right;">Place : Ahmedabad Date : 12.05.2023</p>	