



HINDUSTAN COMPOSITES LTD.

Peninsula Business Park, Tower A, 8th Floor,
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
Tel.:(91) (22) 6688 0100
Email : hcl@hindcompo.com Website : www.hindcompo.com
CIN No. L29120MH1964PLC012955

24th November, 2022

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 509635

The Manager - Listing
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
SYMBOL: HINDCOMPOS

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to the provisions of Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis in accordance with the applicable accounting standards for the half year ended 30th September, 2022 in the format prescribed by the Securities and Exchange Board of India vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November, 2021.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited

Pranabh Kapoor
Company Secretary & Compliance Officer
Membership No. A48671

Encl.: A/a

Hindustan Composites Limited

Disclosure in relation to Consolidated Related Party Transactions for the Half Year Ended 30th September 2022

(Amt- Rs. In lakhs)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
							Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary													
1	Hindustan Composites Limited	Compo Advics (India) Pvt. Ltd.	Joint venture	Royalty Received	As approved by Board 1% of Net Sales	6.2	0	0								
2	Hindustan Composites Limited	Compo Advics (India) Pvt. Ltd.	Joint venture	Purchase of Raw Material	As approved by Board, 500.00 p.a. (for a period of 12 years)	6.57	163.58	161.2								
3	Hindustan Composites Limited	Compo Advics (India) Pvt. Ltd.	Joint venture	Sale of Raw Material	As approved by Board, 500.00 p.a. (for a period of 12 years)	21.88	0	0								
4	Hindustan Composites Limited	Compo Advics (India) Pvt. Ltd.	Joint venture	Coupon reimbursement	0	9.43	0	0								
5	Hindustan Composites Limited	J.L. Morison (India) Ltd.	promoter/promoter group	Rent Paid	14.52 p.a. (for a period of 3 years)	7.26	0									
6	Hindustan Composites Limited	Mr. Ashok B Vadiya	Key Management Personnel / Non Executive Independent Director	Sitting fees and commission	As approved by NRC, Board & share holders	0.7	1.9	0								
7	Hindustan Composites Limited	Mr. Deepak Sethi	Key Management Personnel / Non Executive Independent Director	Sitting fees and commission	As approved by NRC, Board & share holders	0.4	1.9	0								
8	Hindustan Composites Limited	Mr. K. S. Brar	Key Management Personnel / Non Executive Independent Director	Sitting fees and commission	As approved by NRC, Board & share holders	0.7	1.9	0								
9	Hindustan Composites Limited	Mr. Lalit Kumar Bararia	Key Management Personnel / Non Executive Independent Director	Sitting fees and commission	As approved by NRC, Board & share holders	0.5	1.9	0								
10	Hindustan Composites Limited	Mr. P.K. Choudhary	Key Management Personnel / Managing Director	Salaries and other employee benefits	96.00 + Perquisites	48.89	0	0								
11	Hindustan Composites Limited	Mr. Raghu Mody	Key Management Personnel / Executive Chairman	Salaries and other employee benefits	156.00 + Perquisites	78.14	0	0								
12	Hindustan Composites Limited	Mr. Sunil Jindal	Key Management Personnel - Chief Financial Officer	Salaries and other employee benefits	32.00 + Perquisites	13.44	0	0								
13	Hindustan Composites Limited	Mr. Varun Mody	promoter/promoter group	Salaries and other employee benefits	90.00 + Perquisites	44.42	0	0								
14	Hindustan Composites Limited	Mr. Vikram Soni	Company Secretary and Compliance Officer	Salaries and other employee benefits	15.50	7.46	0	0								



15	Hindustan Composites Limited	Mrs. Preeti Vimal Agarwal	Key Management Personnel / Non Executive Independent Director	Sitting fees and commission	As approved by NRC, Board & share holders	0.3	1.9	0										
16	Hindustan Composites Limited	Mrs. Shashi Mody	Promoter / Prmoter Group - Relative of Director - Daughter-in-law of Mr. Raghu Mody, Executive Chairman Executive Chairman	Salaries and other employee benefits	17.60 + Perquisites	14.17	0	0										
17	Hindustan Composites Limited	Mr. Varunn Mody	promoter/promoter group	Rent Paid	23.80	11.20	0	0										
18	Hindustan Composites Limited	Mr. Varunn Mody	promoter/promoter group	Rent Deposit	As per Rent Agreement	0	6.6	6.6										
19	Hindustan Composites Limited	Pallawi Resources Private Limited	promoter/promoter group	Rent Paid	3.96 p.a. (plus applicable rates of GST) (for a period of 5 years)	2.34*	0	0										
20	Hindustan Composites Limited	Pallawi Resources Private Limited	promoter/promoter group	Inter Corporate Deposit Receivable	1750.00	1525	1750	225										
21	Hindustan Composites Limited	Pallawi Resources Private Limited	promoter/promoter group	Interest on ICD	10% on ICD	45.76	40.99	15.42										
22	Hindustan Composites Limited	Rasoi Express Pvt. Ltd.	promoter/promoter group	Purchase of Air Tickets	200.00 p.a. (plus applicable rate of GST) (for a period of 10 years)	18.04*	0	1.95										

1) Related Party Transactions that are required to be approved by any other Committee/Board of Directors are routed through such other Committee/Board of Directors.

*2) Amount paid is inclusive of GST

Notes:

3) All related party transactions entered during the half year were in ordinary course of the business;

4) No amounts in respect of related parties have been written off / written back, nor has any provision been made for doubtful debts / receivables during the half year

