



# GANESHA ECOSPHERE LIMITED

GESL/2023-24

February 2, 2024

To,  
The BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Wing,  
Rotunda Building,  
PJ Towers,  
Dalal Street, Fort,  
Mumbai-400 001.  
Fax No.: 022-22723121, 22722037  
Scrip Code: 514167

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East),  
Mumbai-400051.  
Tel No.: 022-26598100-8114/ 66418100  
Fax No.: 022-26598237/38  
Scrip Symbol: GANECOS

**Sub: Outcome of the Capital Raising Committee of Ganesha Ecosphere Limited held on February 2, 2024**

**Reg : Qualified institutions placement of equity shares of face value Rs. 10 each (the "Equity Shares") by Ganesha Ecosphere Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") Section 42 and 62(1)(c) of the Companies Act, 2013, as amended (the "Companies Act, 2013"), read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (the "PAS Rules"), and other applicable provisions of the Companies Act, 2013. (the "Issue").**

Dear Sir/ Madam,

In furtherance to our prior intimation dated January 30, 2024, we wish to inform you that the Capital Raising Committee ("Committee") at its meeting held today i.e. February 2, 2024 has, *inter alia*, passed the following resolutions:

- (a) Approved the closure of the Issue today i.e. February 2, 2024 pursuant to the receipt of application forms and the funds in the escrow account from eligible qualified institutional buyers in accordance with the terms of the Issue, which opened on January 30, 2024;
- (b) Determined and approved the **issue price of Rs. 995.00 per Equity Share** (including a premium of ₹985.00 per Equity Share) which takes into account discount of 0.01% (i.e. Rs. 0.06 per Equity Share) to the floor price of Rs. 995.06 per Equity Share, upon the closure of the Issue;
- (c) Approved and adopted the placement document dated February 2, 2024;
- (d) Approved and finalized the Confirmation of Allocation Note ("CAN") to be sent to the eligible qualified institutional buyers, intimating them allocation of 35,17,587 Equity Shares pursuant to the Issue;

The meeting of the Committee commenced at 6:30 p.m. and concluded at 7:45 p.m.

We request you to take the above on record and the same be treated as compliance under Regulation 30 and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

**For Ganesha Ecosphere Limited**

**(Bharat Kumar Sajnani)**

**Company Secretary**