

ARYAVAN ENTERPRISE LIMITED
CIN: L52100GJ1993PLC018943
ADDRESS: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road,
Navrangpura, Ahmedabad - 380 009
E-mail: investor.deepti@gmail.com | MOBILE NO: +91 9824136618

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400 001
Scrip Code: 539455

September 06, 2023

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('SEBI Listing Regulations)

This is to inform that the Board of Directors of the Company at their Meeting held today i.e., Wednesday, September 06, 2023, considered and approved the following matters:

Pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015 ("Listing Regulations"), based on recommendation of the Nomination and Remuneration Committee, the Board of Directors in its meeting held today:

1. appointed Ms. Sonu Gupta (DIN: 07333591) as an Additional Director in the category of Independent Director of the Company for the period of 5 (Five) years with effect from September 6, 2023, subject to the approval of the Shareholders of the Company.

The above-mentioned Director is not related to the Promoters or to the Promoter Group and are not debarred from holding the office of a director pursuant to any Order of SEBI or any other such authority.

Further, the Independent Directors fulfil the criteria of Independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure - A**.

2. appointed Mrs. Kajal Ritesh Soni (DIN: 06926972) as an Additional Director in the category of Independent Director of the Company for the period of 5 (Five) years with effect from September 6, 2023, subject to the approval of the Shareholders of the Company.

The above-mentioned Director is not related to the Promoters or to the Promoter Group and are not debarred from holding the office of a director pursuant to any Order of SEBI or any other such authority.

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Further, the Independent Directors fulfil the criteria of Independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure – A.**

The Board Meeting commenced at 6:30 p.m. and concluded at 07.00 p.m.

Kindly take the same on record.

Thanking you,

For, Aryavan Enterprise Limited

Prafullchandra Patel
Chairman & Managing Director
DIN: 08376125

Annexure - 1

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for appointment of Independent Director

Sr. No.	Particulars	Disclosures	
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Ms. Sonu Gupta (DIN: 07333591) as an Additional Director in the category of Independent Director of the Company.	Appointment of Ms. Kajal Ritesh Soni (DIN:06926972) as an Additional Director in the category of Independent Director of the Company.
2.	Date and term of appointment	With effect from September 6, 2023, for the period of 5 years subject to approval of the Shareholders.	With effect from September 6, 2023, for the period of 5 years subject to approval of the Shareholders.
3.	Brief profile	Smt. Sonu Gupta is a Mumbai based Practicing Advocate and an Insolvency Resolution Professional empanelled with IBBI (Insolvency and Bankruptcy Board of India) having a vast experience of more than 15 years in the Legal field of providing consultation to her clients. Her core areas of practice include providing legal resolution to various clients and has appeared before various Regulatory Bodies such as NCLT, SAT, High court and Supreme Court as well.	Ms. Kajal Ritesh Soni, Indian Citizen, is a qualified Chartered Accountant from The Institute of Chartered Accountants of India and holds Bachelor's degree. She has more than 15 years of work experience in diversified areas including Income Tax, Goods and Service Tax.
4.	Disclosure of relationships between directors	Not Applicable	Not Applicable
