

Date: 22nd November, 2023

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 540192

Dear Sir / Madam,

Sub: - Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: - Conversion of Warrants and Allotment of Equity Shares.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Allotment Committee of the Board of Directors have approved and allotted 11,97,605 and 9,98,004 Equity Shares of face value of ₹ 2/- each fully paid up, to Bhavana Holdings Private Limited, Promoter Group and Mr. Mahendra Vasantrai Doshi, Promoter respectively, pursuant to conversion of entire balance of 21,95,609 Warrants and upon the receipt of entire balance 75% of the subscription money. These equity shares allotted on conversion of the warrants, shall rank pari passu in all respects with the existing equity shares of the Company.

The shareholding of Bhavana Holdings Private Limited and Mr. Mahendra Vasantrai Doshi after allotment of Equity Shares upon exercise of Warrants will be 12.19% and 11.38% respectively of the Equity Share Capital.

Consequent to above allotment, the paid-up equity shares capital of the Company has increased from ₹ 15,83,68,490/- (Rupees Fifteen Crore Eighty Three Lakhs Sixty Eight Thousand Four Hundred and Ninety only) divided into 7,91,84,245 (Seven Crores Ninety One Lakh Eighty Four Thousand Two Hundred and Forty Five) Equity Shares of ₹ 2/- (Rupees Two only) each to ₹ 16,27,59,708 /- (Rupees Sixteen Crores Twenty Seven Lakhs Fifty Nine Thousand Seven Hundred and Eight only) divided into 8,13,79,854 (Eight Crores Thirteen Lakhs Seventy Nine Thousand Eight Hundred and Fifty Four) Equity Shares of ₹ 2/- (Rupees Two only).

In this connection, we enclose the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,

For LKP Securities Limited

Mahendra Vasantrai Doshi
Director
DIN: 00123243
Encl.: As above

LKP Securities Ltd.

Regd Off: 203 Embassy Centre, Nariman Point, Mumbai – 400021, Phone: 022 – 2282 8234, Fax 022 – 2284 2415
Head Off: 2nd floor, Gala Impecca, Andheri Kurla Road, Nr. Hotel Courtyard Marriott, Chakala, Andheri (E), Mumbai – 400059
Tel.: +91 22 6635 1234 . Fax: +91 22 6635 1249 . Website: www.lkpsec.com,
Single SEBI registration number for NSE/BSE/MSEI: INZ000216033 ARN 31751 DPIN-CDSL-206-2003
CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ

Annexure -I

Type of Securities Proposed to be issued	Equity Shares pursuant to exercise of conversion of warrants				
Type of issuance	Preferential Allotment				
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	21,95,609 (Twenty One Lakhs Ninety Five Thousand Six Hundred and Nine) Equity Shares of face value of ₹ 2/- each fully paid up.				
No. of Investors	Two				
Name of the Investors	Bhavana Holdings Private Limited- Promoter Group and Mr. Mahendra Vasantrai Doshi- Promoter				
Post allotment of securities - outcome of the subscription	Name	Pre Issue Shareholding		Post Issue Shareholding	
		No. of Shares	%	No. of Shares	%
	Mahendra Vasantrai Doshi	82,60,103	10.43	92,58,107	11.38
	Bhavana Holdings Private Limited	87,22,030	11.01	99,19,635	12.19
Issue Price/ Allotted price	Each warrant was convertible into one equity share of face value of ₹ 2/- each at an issue price of ₹16.70/- [inclusive of a premium of ₹14.70/-]. Equity Shares have been allotted pursuant to receipt of the balance 75% of the warrant issue price @ ₹ 12.525/- per warrant aggregating to ₹ 2.75 Crore.				
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Allotment of 21,95,609 Equity Shares of a face value of ₹ 2/- each fully paid up to Bhavana Holdings Private Limited, Promoter Group and Mr. Mahendra Vasantrai Doshi, Promoter pursuant to the conversion of 21,95,609 Warrants allotted on preferential allotment basis to them on July 25, 2022 and upon the receipt of balance 75% of the subscription money. There are no Warrants unpaid or pending to be allotted.				

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